

# ANNUAL REPORT

## Drinking Water State Revolving Fund 2025





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## **I. Introduction**

Providing safe, abundant drinking water to Missourians requires almost continuous infrastructure additions and improvements. Since the program's inception, the Drinking Water State Revolving Fund (SRF) has been one of Missouri's primary funding sources for making investments in communities and the future of our state. The Drinking Water SRF program, managed by the Missouri Department of Natural Resources' Financial Assistance Center (FAC), on behalf of the Safe Drinking Water Commission (SDWC), makes low-interest loans to communities to help them meet their drinking water needs. The department is committed to protecting Missouri's water resources that are so important to public health and its economy.

This report details the activities undertaken to reach the goals and objectives set forth in the Intended Use Plan (IUP) developed for 2025. It also describes progress made toward long and short term program goals, the sources and uses of all funds, financial status of the Drinking Water SRF program, and compliance with federal requirements.

## **II. Executive Summary**

This report addresses operation of the Drinking Water SRF program during the reporting period from October 1, 2024, through September 30, 2025, Federal Fiscal Year (FFY) 2025.

Missouri's Drinking Water SRF program was awarded \$113,851,000 in Environmental Protection Agency (EPA) capitalization grants during the reporting period. Missouri made fifteen direct loans totaling \$12,961,940 and one hundred twelve SRF grants and amendments totaling \$18,955,798 during the reporting period. During this reporting period, no pooled leveraged loan closings occurred.

The Water and Wastewater Loan Revolving Fund (Fund 0602) was established to receive loan repayments, which are then used to make new loans. As of September 30, 2025, the Water and Wastewater Loan Revolving Fund had a balance of \$192,886,486. The Drinking Water SRF capitalization grant balance for Drinking Water SRF projects was \$302,353,444 as of September 30, 2025. The EPA capitalization grant balance related to the Drinking Water set-asides was \$12,806,964 as of September 30, 2025. The Drinking Water SRF capitalization grant balance total was \$315,160,408.

Since inception, Missouri's Drinking Water SRF program was awarded a total of \$763,930,100 in EPA capitalization grants and amendments through September 30, 2025. This amount includes an in-kind amount of \$1,444 on the FS997629-00 grant and an in-kind amount of \$100,000 for each of the FS997629-06 and FS997629-08 grants, \$74,397 on the FS997629-11, \$63,000 on the FS997629-21 grant, \$32,500 on the FS997629-23 grant and \$32,500 on the FS977978-02 grant. During State Fiscal Year (SFY) 2013, \$18,500,000 of Drinking Water SRF capitalization grant funds were transferred to the Clean Water SRF program. FS997629-07, FS997629-08, FS997629-09 and FS997629-10 Drinking Water SRF capitalization grants were amended to reflect this transfer of capitalization grant funds. In FFY 2014, \$5,000 was rescinded from the Drinking Water SRF capitalization grant. These amounts are not available to be drawn.

The Drinking Water SRF program has contributed state match of \$99,331,591, which included

\$35,184,749 of state appropriations, \$42,276,597 of revenue bonds, \$7,085,242 of funds contributed through rural water grants and a transfer of \$14,785,003 from the administration fee fund. Since inception of the program, the State of Missouri has made 73 leveraged loan commitments totaling \$250,735,000; 118 direct loan commitments totaling \$240,841,800; and 261 grant commitments totaling \$105,346,640.

Following is a list of all the Drinking Water SRF capitalization grant awards from the inception of the program through the 2025 reporting period.

| <b>Drinking Water SRF Capitalization Grants</b> |                     |                   |
|-------------------------------------------------|---------------------|-------------------|
| <b>Federal Fiscal Year</b>                      | <b>Award Amount</b> | <b>Cumulative</b> |
| 1997                                            | \$ 21,857,600       | \$ 21,857,600     |
| 1998                                            | \$ 9,574,900        | \$ 31,432,500     |
| 1999                                            | \$ 10,035,400       | \$ 41,467,900     |
| 2000                                            | \$ 10,429,700       | \$ 51,897,600     |
| 2001                                            | \$ 10,472,900       | \$ 62,370,500     |
| 2002                                            | \$ 11,702,600       | \$ 74,073,100     |
| 2003                                            | \$ 11,633,700       | \$ 85,706,800     |
| 2004                                            | \$ 12,066,800       | \$ 97,773,600     |
| 2005                                            | \$ 12,041,300       | \$ 109,814,900    |
| 2006                                            | \$ 15,978,200       | \$ 125,793,100    |
| 2007*                                           | \$ 15,978,000       | \$ 141,771,100    |
| 2008*                                           | \$ 15,816,000       | \$ 157,587,100    |
| 2009*                                           | \$ 15,816,000       | \$ 173,403,100    |
| 2010*                                           | \$ 37,862,000       | \$ 211,265,100    |
| ARRA                                            | \$ 26,234,000       | \$ 237,499,100    |
| 2011                                            | \$ 18,204,000       | \$ 255,703,100    |
| 2012                                            | \$ 17,348,000       | \$ 273,051,100    |
| 2013                                            | \$ 16,277,000       | \$ 289,328,100    |
| 2014**                                          | \$ 17,855,000       | \$ 307,183,100    |
| 2015                                            | \$ 17,738,000       | \$ 324,921,100    |
| 2016                                            | \$ 16,781,000       | \$ 341,702,100    |
| 2017                                            | \$ 16,637,000       | \$ 358,339,100    |
| 2018                                            | \$ 19,582,000       | \$ 377,921,100    |
| 2019                                            | \$ 19,399,000       | \$ 397,320,100    |
| 2020                                            | \$ 19,411,000       | \$ 416,731,100    |
| 2021                                            | \$ 19,394,000       | \$ 436,125,100    |
| 2022 - Base                                     | \$ 12,354,000       | \$ 448,479,100    |
| 2022 - Supp                                     | \$ 31,720,000       | \$ 480,199,100    |
| 2022 - EC                                       | \$ 13,409,000       | \$ 493,608,100    |
| 2022 - Lead                                     | \$ 49,980,000       | \$ 543,588,100    |
| 2023 - Base                                     | \$ 8,039,000        | \$ 551,627,100    |

| <b>Federal Fiscal Year</b> | <b>Award Amount</b> | <b>Cumulative</b> |
|----------------------------|---------------------|-------------------|
| 2023 - Supp                | \$ 34,278,000       | \$ 585,905,100    |
| 2023 - EC                  | \$ 12,438,000       | \$ 598,343,100    |
| 2023 - Lead                | \$ 51,736,000       | \$ 650,079,100    |
| 2024 - Base                | \$ 7,588,000        | \$ 657,667,100    |
| 2024 - Supp                | \$ 37,421,000       | \$ 695,088,100    |
| 2024 - EC                  | \$ 12,438,000       | \$ 707,526,100    |
| 2024 - Lead                | \$ 43,966,000       | \$ 751,492,100    |
| 2025 - EC                  | \$ 12,438,000       | \$ 763,930,100    |

\*The original grant amount is listed in this table. These grants were amended.

\*\*The original grant amount is listed in this table. This grant had a federal rescission.

Following is a summary of Drinking Water SRF binding commitments. The cumulative total of Drinking Water SRF binding commitments as of September 30, 2025, is \$596,923,440. The Drinking Water SRF program has never had a recipient default on any loan.

| <b>Binding Commitment Summary</b>                       |                      |
|---------------------------------------------------------|----------------------|
| <b>Cumulative Binding Commitments</b>                   | <b>Amount</b>        |
| Leveraged Loans                                         | \$250,735,000        |
| Direct Loans (excludes Loans Paid with Leveraged Loans) | 240,841,800          |
| ARRA Grants                                             | 18,948,152           |
| SRF Grants                                              | 86,398,488           |
| <b>Total Binding Commitments</b>                        | <b>\$596,923,440</b> |

### **III. 2025 Binding Commitments**

The department entered into fifteen direct loan commitments as well as one hundred twelve grant commitments totaling \$31,917,738 during the reporting period.

Missouri typically provides additional subsidization as grant due to the state's statutory requirement that municipalities utilize bond authority to accept principal forgiveness or negative interest subsidies. However, after passage of the America's Water Infrastructure Act (AWIA) in 2018, the department is required to make additional subsidies available through principal forgiveness rather than grant with a specified percentage of its capitalization grant, beginning with the 2019 capitalization grant. During this reporting period, program funds were committed to eligible projects through direct loans, a combination of direct loans with an Affordability or Regional Connection Grants up to 75 percent not to exceed \$2,500,000 per recipient, Planning and Design Interim Loans with zero interest for up to five years, Emerging Contaminant Grants to cover 100 percent of eligible costs, and Lead Service Line Replacement Loans and Grants with zero interest varying based on project activity.

| <b>Drinking Water SRF Direct Loans and Affordability Grants for FFY 2025</b> |              |              |              |            |              |
|------------------------------------------------------------------------------|--------------|--------------|--------------|------------|--------------|
| Recipient                                                                    | Total Amount | Loan Amount  | Grant Amount | Award Date | Project #    |
| Paris                                                                        | \$ 4,652,539 | \$ 2,528,000 | \$2,124,539  | 10/17/2024 | DW291159-03  |
| Carter Co PWSD #1                                                            | 278,000      | 278,000      | -            | 10/24/2024 | DW291403-01A |
| Palmyra                                                                      | 226,000      | 226,000      | -            | 11/27/2024 | DW291388-01A |
| Mokane                                                                       | 288,000      | 288,000      | -            | 12/16/2024 | DW291381-01A |
| Licking                                                                      | 2,543,748    | 1,272,000    | 1,271,748    | 01/06/2025 | DW291380-01  |
| CCWWC Laddonia                                                               | 1,854,963    | 464,000      | 1,390,963    | 02/05/2025 | DW291070-08  |
| Atlanta                                                                      | 115,000      | 115,000      | -            | 03/25/2025 | DW291401-01A |
| Pike Co PWSD #1                                                              | 387,892      | -            | 387,892      | 04/07/2025 | DW291231-02  |
| Chamois                                                                      | 215,000      | 215,000      | -            | 04/10/2025 | DW291365-01A |
| Miller                                                                       | 513,000      | 513,000      | -            | 04/28/2025 | DW291395-01A |
| Everton                                                                      | 437,000      | 437,000      | -            | 05/30/2025 | DW291400-01A |
| Maryville                                                                    | 4,139,000    | 4,139,000    | -            | 06/24/2025 | DW291027-02A |
| Fisk                                                                         | 1,469,563    | -            | 1,469,563    | 09/11/2025 | DW291404-01  |
| Howard PWSD 2                                                                | 2,287,000    | 1,896,940    | 390,060      | 09/30/2025 | DW291407-01  |
| 2025 Total                                                                   | \$19,406,705 | \$12,371,940 | \$7,034,765  |            |              |

| <b>Drinking Water SRF Engineering Report Grants for FFY 2025</b> |              |            |            |
|------------------------------------------------------------------|--------------|------------|------------|
| Recipient                                                        | Grant Amount | Award Date | Project #  |
| Lincoln Co PWSD 2                                                | \$ 30,000    | 12/23/2024 | DER-162-24 |
| Cole Co PWSD 3                                                   | 30,000       | 01/06/2025 | DER-157-24 |
| Annapolis                                                        | 30,000       | 01/24/2025 | DER-159-24 |
| Barnett                                                          | 37,500       | 01/31/2025 | DER-164-24 |
| Ashbury                                                          | 30,000       | 03/19/2025 | DER-155-24 |
| Livingston Co PWSD 1                                             | 30,000       | 03/19/2025 | DER-167-25 |
| Tarkio Board of Public Works                                     | 30,000       | 03/24/2025 | DER-169-25 |
| Berger                                                           | 30,000       | 04/03/2025 | DER-150-23 |
| Dunklin Co PWSD 1                                                | 37,500       | 06/04/2025 | DER-168-25 |
| Rich Hill                                                        | 30,000       | 06/04/2025 | DER-158-24 |
| Alma                                                             | 30,000       | 08/22/2025 | DER-171-25 |
| Clay Co PWSD 5                                                   | 9,500        | 08/22/2025 | DER-163-24 |
| Bates Co PWSD 6                                                  | 20,800       | 09/12/2025 | DER-153-24 |
| 2025 Total                                                       | \$375,300    |            |            |



| <b>Drinking Water SRF Lead Service Line Loans and Grants for FFY 2025</b> |              |             |              |            |              |
|---------------------------------------------------------------------------|--------------|-------------|--------------|------------|--------------|
| Recipient                                                                 | Total Amount | Loan Amount | Grant Amount | Award Date | Project #    |
| Canton                                                                    | \$ 207,555   | -           | \$ 207,555   | 10/01/2024 | DWLSL-340-24 |
| Craig                                                                     | 34,350       | -           | 34,350       | 10/01/2024 | DWLSL-282-23 |
| Urbana *                                                                  | 7,214        | -           | 7,214        | 10/16/2024 | DWLSL-292-23 |
| Laredo                                                                    | 58,388       | -           | 58,388       | 10/18/2024 | DWLSL-168-23 |
| Perry                                                                     | 159,229      | -           | 159,229      | 10/18/2024 | DWLSL-375-24 |
| Mound City                                                                | 187,700      | -           | 187,700      | 10/21/2024 | DWLSL-281-23 |
| Auxvasse                                                                  | 77,515       | -           | 77,515       | 10/24/2024 | DWLSL-383-24 |
| Huntsville                                                                | 311,515      | -           | 311,515      | 10/29/2024 | DWLSL-268-23 |
| Perryville                                                                | 426,500      | 324,000     | 102,500      | 11/01/2024 | DWLSL-313-23 |
| New London                                                                | 215,705      | -           | 215,705      | 11/12/2024 | DWLSL-354-24 |
| Wayland                                                                   | 94,875       | -           | 94,875       | 11/13/2024 | DWLSL-329-24 |
| Sullivan PWSD1 *                                                          | 3,500        | -           | 3,500        | 11/18/2024 | DWLSL-118-23 |
| Osage Co PWSD 3                                                           | 42,630       | -           | 42,630       | 11/20/2024 | DWLSL-366-24 |
| Sheldon *                                                                 | 833          | -           | 833          | 11/20/2024 | DWLSL-276-23 |
| Ash Grove                                                                 | 179,149      | 106,000     | 73,149       | 12/02/2024 | DWLSL-178-23 |
| Grandin *                                                                 | 2,500        | -           | 2,500        | 12/10/2024 | DWLSL-363-24 |
| Cartersville *                                                            | 3,000        | -           | 3,000        | 12/17/2024 | DWLSL-249-23 |
| LaGrange *                                                                | 17,199       | -           | 17,199       | 12/23/2024 | DWLSL-328-24 |
| Wheatland                                                                 | 36,900       | -           | 36,900       | 01/24/2025 | DWLSL-152-23 |
| Clark *                                                                   | 11,436       | -           | 11,436       | 01/31/2025 | DWLSL-278-23 |
| Grant City *                                                              | 40,706       | -           | 40,706       | 02/03/2025 | DWLSL-283-23 |
| Bismarck                                                                  | 125,000      | -           | 125,000      | 02/06/2025 | DWLSL-357-24 |
| Osage Co PWSD 2                                                           | 22,950       | -           | 22,950       | 02/13/2025 | DWLSL-347-24 |
| Monroe City                                                               | 237,250      | -           | 237,250      | 02/20/2025 | DWLSL-342-24 |
| Braymer *                                                                 | 3,000        | -           | 3,000        | 02/28/2025 | DWLSL-116-23 |
| Seneca                                                                    | 262,500      | 160,000     | 102,500      | 03/03/2025 | DWLSL-312-23 |
| Atchison PWSD 1 *                                                         | 105,260      | -           | 105,260      | 03/19/2025 | DWLSL-123-23 |
| Campbell *                                                                | 4,599        | -           | 4,599        | 03/19/2025 | DWLSL-286-23 |
| Martinsburg                                                               | 25,200       | -           | 25,200       | 03/19/2025 | DWLSL-262-23 |
| Pattonsburg                                                               | 26,530       | -           | 26,530       | 03/19/2025 | DWLSL-155-23 |
| Rockport *                                                                | 27,500       | -           | 27,500       | 03/19/2025 | DWLSL-335-24 |
| Advance *                                                                 | 93,461       | -           | 93,461       | 03/19/2025 | DWLSL-154-23 |
| Pilot Grove *                                                             | 706          | -           | 706          | 03/19/2025 | DWLSL-284-23 |
| Williamsville                                                             | 26,600       | -           | 26,600       | 03/19/2025 | DWLSL-146-23 |
| Unionville *                                                              | 354,000      | -           | 354,000      | 04/03/2025 | DWLSL-121-23 |
| Ellington *                                                               | 3,500        | -           | 3,500        | 04/28/2025 | DWLSL-105-23 |

| Recipient             | Total Amount | Loan Amount | Grant Amount | Award Date | Project #    |
|-----------------------|--------------|-------------|--------------|------------|--------------|
| Ava *                 | 11,900       | -           | 11,900       | 04/28/2025 | DWLSL-130-23 |
| Forest City *         | 2,550        | -           | 2,550        | 04/28/2025 | DWLSL-287-23 |
| Versailles *          | 5,200        | -           | 5,200        | 05/06/2025 | DWLSL-233-23 |
| East Prairie *        | 12,593       | -           | 12,593       | 05/06/2025 | DWLSL-265-23 |
| Harrison PWSD 1       | 161,178      | -           | 161,178      | 05/14/2025 | DWLSL-344-24 |
| Naylor *              | 31,800       | -           | 31,800       | 05/15/2025 | DWLSL-144-23 |
| Ripley Co PWSD 1 *    | 4,500        | -           | 4,500        | 05/15/2025 | DWLSL-129-23 |
| St. Louis             | 633,000      | -           | 633,000      | 05/15/2025 | DWLSL-101-23 |
| Wayne Co PWSD 3       | 25,675       | -           | 25,675       | 05/15/2025 | DWLSL-260-23 |
| Arcadia *             | 124,853      | -           | 124,853      | 05/15/2025 | DWLSL-174-23 |
| Rosebud *             | 100,470      | -           | 100,470      | 05/15/2025 | DWLSL-103-23 |
| Pilot Knob            | 82,500       | -           | 82,500       | 05/20/2025 | DWLSL-142-23 |
| Bonne Terre           | 260,275      | -           | 260,275      | 05/27/2025 | DWLSL-345-24 |
| Caruthersville *      | 14,032       | -           | 14,032       | 06/04/2025 | DWLSL-274-23 |
| Fillmore              | 25,760       | -           | 25,760       | 06/04/2025 | DWLSL-273-23 |
| Shelby Co PWSD 1      | 273,806      | -           | 273,806      | 06/04/2025 | DWLSL-119-23 |
| Monett *              | 278,112      | -           | 278,112      | 06/04/2025 | DWLSL-175-23 |
| Ripley Co PWSD 2 *    | 4,000        | -           | 4,000        | 06/04/2025 | DWLSL-150-23 |
| Lewistown             | 80,650       | -           | 80,650       | 06/23/2025 | DWLSL-336-24 |
| Scotland Co CPWSD 1 * | 19,120       | -           | 19,120       | 06/23/2025 | DWLSL-330-24 |
| Drexel *              | 97,680       | -           | 97,680       | 07/17/2025 | DWLSL-170-23 |
| Henry Co Water Comp.  | 341,429      | -           | 341,429      | 07/17/2025 | DWLSL-124-23 |
| Marble Hill           | 251,500      | -           | 251,500      | 07/17/2025 | DWLSL-153-23 |
| Norborne              | 117,455      | -           | 117,455      | 07/17/2025 | DWLSL-402-25 |
| Paris                 | 162,600      | -           | 162,600      | 07/17/2025 | DWLSL-395-25 |
| Skidmore *            | 10,656       | -           | 10,656       | 07/17/2025 | DWLSL-362-24 |
| Vandalia              | 284,000      | -           | 284,000      | 07/17/2025 | DWLSL-173-23 |
| Madison PWSD 1        | 3,095        | -           | 3,095        | 07/17/2025 | DWLSL-133-23 |
| Bevier                | 91,900       | -           | 91,900       | 07/17/2025 | DWLSL-399-25 |
| Hermann *             | 9,639        | -           | 9,639        | 08/01/2025 | DWLSL-252-23 |
| Louisiana             | 443,734      | -           | 443,734      | 08/01/2025 | DWLSL-381-24 |
| Sarcoxie              | 175,500      | -           | 175,500      | 08/01/2025 | DWLSL-390-25 |
| Steele *              | 41,500       | -           | 41,500       | 08/01/2025 | DWLSL-228-23 |
| Warsaw *              | 62,321       | -           | 62,321       | 08/01/2025 | DWLSL-272-23 |
| Wayne & Butler 4 *    | 25,200       | -           | 25,200       | 08/01/2025 | DWLSL-358-23 |
| Atlanta               | 56,012       | -           | 56,012       | 08/15/2025 | DWLSL-244-23 |
| Bell City *           | 7,600        | -           | 7,600        | 08/15/2025 | DWLSL-230-23 |

| Recipient       | Total Amount | Loan Amount | Grant Amount | Award Date | Project #    |
|-----------------|--------------|-------------|--------------|------------|--------------|
| Gideon          | 36,380       | -           | 36,380       | 08/15/2025 | DWLSL-257-23 |
| Jasper *        | 50,629       | -           | 50,629       | 08/15/2025 | DWLSL-177-23 |
| Senath *        | 4,500        | -           | 4,500        | 08/15/2025 | DWLSL-182-23 |
| Appleton City * | 42,852       | -           | 42,852       | 08/15/2025 | DWLSL-137-23 |
| Laddonia *      | 80,090       | -           | 80,090       | 08/23/2025 | DWLSL-353-24 |
| Wayne PWSD 2 *  | 3,500        | -           | 3,500        | 09/11/2025 | DWLSL-271-23 |
| Wyaconda        | 54,880       | -           | 54,880       | 09/11/2025 | DWLSL-339-24 |
| 2025 Total      | \$8,043,081  | \$590,000   | \$7,453,081  |            |              |

\*FFY2024 project that includes an additional FAA amendment awarded during FFY2025.

| <b>Drinking Water SRF Emerging Contaminants Grants for FFY 2025</b> |              |            |             |
|---------------------------------------------------------------------|--------------|------------|-------------|
| Recipient                                                           | Grant Amount | Award Date | Project #   |
| Scotland Co CPWSD 1                                                 | \$ 38,000    | 10/09/2024 | DW291357-02 |
| Canton                                                              | 98,745       | 10/16/2024 | DW291409-01 |
| Clark Co PWSD 1                                                     | 180,000      | 01/06/2025 | DW291301-03 |
| Clark Co CPWSD 1                                                    | 3,775,907    | 01/24/2025 | DW291301-02 |
| 2025 Total                                                          | \$4,092,652  |            |             |

#### IV. Cumulative Binding Commitments

Exhibit 1 provides a listing of the binding commitments since the inception of the program. The cumulative total Drinking Water SRF binding commitments on September 30, 2025, was \$596,923,440.

Since the inception of the Drinking Water SRF program, 455 binding commitments have been made. Of the 452 binding commitments entered into, 73 were leveraged loans, 118 were direct loans and 261 were grants. Three interim direct loans, which are not included in the binding commitment totals, were repaid and replaced with a leveraged loan.

The innovative financing provided through the Drinking Water SRF program allows communities to save a considerable percentage of the interest cost of conventional loans. To date, Missouri's Drinking Water SRF program has saved communities an estimated \$149,430,125 in lower interest compared to the higher interest rates of conventional financing. Additional subsidization through the Drinking Water SRF program has saved communities an estimated \$105,346,640.

#### V. Drinking Water SRF Applications and Loans Awarded

Following is a summary of the number of initial new and carryover Drinking Water SRF and Lead Service Line applications for the 2025 reporting period. This information was taken from the IUP for FFY 2025.

| <b>Drinking Water SRF Applications FFY 2025</b> |                              |                           |
|-------------------------------------------------|------------------------------|---------------------------|
| <b>Projects Accepted</b>                        | <b>Base and Supplemental</b> | <b>Lead Service Lines</b> |
| Number of Initial New Projects                  | 53                           | 122                       |
| Number of Carryover Projects                    | 38                           | 40                        |
| Total Number of Projects                        | 91                           | 162                       |
| Total Amount Requested of New Projects          | \$ 377,623,932               | \$ 104,174,188            |
| Total Amount Requested of Carryover Projects    | \$ 146,774,665               | \$ 15,747,934             |
| Total Amount Requested of Projects              | \$ 524,398,597               | \$ 119,922,122            |
| Total Population Served for New Projects        | 1,560,404                    | 2,569,866                 |
| Total Population Served for Carryover Projects  | 1,185,651                    | 913,038                   |
| Total Population Served                         | 2,746,055                    | 3,482,904                 |

The table below summarizes the number of projects approved, the amounts of the loans, grants and the total population served for those projects.

| <b>Drinking Water SRF Loan Projects Approved and Loans Awarded FFY 2025</b> |                              |                           |                              |
|-----------------------------------------------------------------------------|------------------------------|---------------------------|------------------------------|
|                                                                             | <b>Base and Supplemental</b> | <b>Lead Service Lines</b> | <b>Emerging Contaminants</b> |
| Number of Projects Approved                                                 | 27                           | 80                        | 4                            |
| Total Amount of Loans Closed                                                | \$ 12,371,940                | \$ 590,000                | \$ -                         |
| Total Amount of Grants Closed                                               | \$ 7,410,065                 | \$ 7,453,081              | \$ 4,092,652                 |
| Total Population Served                                                     | 117,843                      | 438,849                   | 20,039                       |

The following table shows the cumulative Drinking Water SRF leveraged loan closings since the beginning of the program.

| <b>Cumulative Drinking Water SRF Leveraged Loans</b> |                        |                          |                                                                  |                          |
|------------------------------------------------------|------------------------|--------------------------|------------------------------------------------------------------|--------------------------|
| <b>Bond Pool</b>                                     | <b>Number of Loans</b> | <b>Total Loan Amount</b> | <b>Average Subsidized Interest Rate + 0.5 Administration Fee</b> | <b>Cumulative Amount</b> |
| 1998A                                                | 2                      | \$28,795,000             | 3.58%                                                            | \$28,795,000             |
| 1999A                                                | 1                      | \$2,315,000              | 3.57%                                                            | \$31,110,000             |
| 1999B                                                | 2                      | \$4,320,000              | 4.07%                                                            | \$35,430,000             |
| 2000A                                                | 6                      | \$20,490,000             | 4.01%                                                            | \$55,920,000             |
| 2000B                                                | 4                      | \$6,810,000              | 3.87%                                                            | \$62,730,000             |
| 2001A                                                | 4                      | \$6,295,000              | 3.43%                                                            | \$69,025,000             |
| 2001C                                                | 7                      | \$23,400,000             | 3.95%                                                            | \$92,425,000             |
| 2002A                                                | 4                      | \$10,370,000             | 2.93%                                                            | \$102,795,000            |
| 2002B                                                | 4                      | \$26,705,000             | 2.93%                                                            | \$129,500,000            |
| 2003B                                                | 4                      | \$11,445,000             | 2.68%                                                            | \$140,945,000            |

| <b>Bond Pool</b> | <b>Number of Loans</b> | <b>Total Loan Amount</b> | <b>Average Subsidized Interest Rate + 0.5 Administration Fee</b> | <b>Cumulative Amount</b> |
|------------------|------------------------|--------------------------|------------------------------------------------------------------|--------------------------|
| 2003C            | 5                      | \$11,290,000             | 2.20%                                                            | \$152,235,000            |
| 2004B            | 2                      | \$3,605,000              | 2.13%                                                            | \$155,840,000            |
| 2004C            | 5                      | \$9,720,000              | 2.13%                                                            | \$165,560,000            |
| 2005A            | 3                      | \$28,105,000             | 2.27%                                                            | \$193,665,000            |
| 2005C            | 4                      | \$29,780,000             | 1.84%                                                            | \$223,445,000            |
| 2006A            | 3                      | \$2,000,000              | 2.05%                                                            | \$225,445,000            |
| 2006B            | 1                      | \$2,295,000              | 2.08%                                                            | \$227,740,000            |
| 2007A            | 6                      | \$11,805,000             | 1.83%                                                            | \$239,545,000            |
| 2007B            | 1                      | \$385,000                | 2.01%                                                            | \$239,930,000            |
| 2008A            | 5                      | \$10,805,000             | 2.13%                                                            | \$250,735,000            |

The table below summarizes the cumulative Drinking Water SRF direct loans since the program moved to cash flow direct loans.

| <b>Cumulative Drinking Water SRF Cash Flow Direct Loans</b> |                        |                          |                                                                  |                          |
|-------------------------------------------------------------|------------------------|--------------------------|------------------------------------------------------------------|--------------------------|
| <b>Period Ending</b>                                        | <b>Number of Loans</b> | <b>Total Loan Amount</b> | <b>Average Subsidized Interest Rate + 0.5 Administration Fee</b> | <b>Cumulative Amount</b> |
| June 30, 2008                                               | 1                      | \$4,163,000              | 1.90%                                                            | \$4,163,000              |
| June 30, 2009                                               | 1                      | \$2,900,000              | 2.23%                                                            | \$7,063,000              |
| June 30, 2010                                               | 21                     | \$24,426,700             | 1.99%                                                            | \$31,489,700             |
| June 30, 2011                                               | 5                      | \$2,692,900              | 2.37%                                                            | \$34,182,600             |
| June 20, 2012                                               | 6                      | \$12,344,000             | 2.24%                                                            | \$46,526,600             |
| June 30, 2013                                               | 9                      | \$7,153,600              | 2.08%                                                            | \$53,680,200             |
| Sept. 30, 2014                                              | 6                      | \$30,090,000             | 2.03%                                                            | \$83,770,200             |
| Sept. 30, 2015                                              | 7                      | \$7,893,000              | 1.82%                                                            | \$91,663,200             |
| Sept. 30, 2016                                              | 6                      | \$53,540,000             | 1.61%                                                            | \$145,203,200            |
| Sept. 30, 2017                                              | 8                      | \$19,051,000             | 1.66%                                                            | \$164,254,200            |
| Sept. 30, 2018                                              | 4                      | \$3,334,000              | 1.68%                                                            | \$167,588,200            |
| Sept. 30, 2019                                              | 2                      | \$3,003,000              | 1.51%                                                            | \$170,591,200            |
| Sept. 30, 2020                                              | 4                      | \$10,593,000             | 1.34%                                                            | \$181,184,200            |
| Sept. 30, 2021                                              | 3                      | \$7,162,000              | 1.30%                                                            | \$188,346,200            |
| Sept. 30, 2022                                              | 7                      | \$17,873,000             | 1.48%                                                            | \$206,219,200            |
| Sept. 30, 2023                                              | 1                      | \$594,000                | 1.75%                                                            | \$206,813,200            |
| Sept. 30, 2024                                              | 12                     | \$21,066,660             | 1.77%                                                            | \$227,879,860            |
| Sept. 30, 2025                                              | 15                     | \$12,961,940             | 1.87%                                                            | \$240,841,800            |

## **VI. Objectives and Goals of the Drinking Water State Revolving Fund**

Each year the department evaluates the operations and the financial structures of the SRF program to gauge program effectiveness. This evaluation includes a qualitative assessment of the department's progress toward meeting long and short-term goals established in the FFY 2025 IUP.

### **Long Term Objectives and Goals**

To meet the long-term objectives of improving the Drinking Water SRF's operations and services to its clients, the department developed the following goals:

Goal 1: Provide assistance to projects that protect public health by ensuring Missouri citizens served by public water supplies will have water that is safe to drink.

Goal 2: Provide assistance to projects that increase the long-term sustainability of existing and proposed water systems, and incentivize projects to consolidate, interconnect, or regionalize drinking water systems.

Goal 3: Maintain a self-sustaining revolving DWSRF to provide eligible applicants with affordable financial assistance for drinking water infrastructure projects.

- Ensure the use of accounting, audit, and fiscal procedures that conform to generally accepted accounting principles.
- Ensure the financial stability of loan recipients by review the financial history, loan security, and proposed user rates of loan applicants in an efficient and accurate manner.

Goal 4: Encourage systems to choose projects with the most cost-effective solutions.

Goal 5: Protect source water for drinking water systems.

Goal 6: Manage projects and work efficiently with participants to ensure projects proceed toward a binding commitment in a timely manner.

Goal 7: Continue to implement and enhance the department's Capacity Development Program, which implements a strategy to improve the technical, managerial, and financial capacity of Missouri's public water systems.

Goal 8: Remain flexible in the implementation of IIJA funding to address a wide variety of local water quality and public health challenges.

### **Short Term Objectives and Goals**

To meet the short-term objectives of improving the immediate operations and the availability of services to its clients, the department developed the following goals:

Goal 1: Ensure that all SRF funds are appropriately expended in a timely and expeditious manner.

Goal 2: Update the State Revolving Fund System to ensure effective and efficient project, fund, and program management.

Goal 3: Continue to market and recruit large projects to increase use of the DWSRF program.

Goal 4: Manage a program that provides applicants with a streamlined approach to financing drinking water infrastructure projects.

Goal 5: Continue to look for ways to increase investment in disadvantaged communities.

## **VII. Progress Toward Achieving Objectives and Goals**

This section of the annual report describes the progress that has been made in meeting those long-term and short-term objectives and goals for the period from October 1, 2024, to September 30, 2025.

### **Progress Toward Meeting the Long Term Objectives and Goals**

Goal 1: Provide assistance to projects that protect public health by ensuring Missouri citizens served by public water supplies will have water that is safe to drink.

The department continues to meet this objective by providing affordable financing to public water systems for drinking water infrastructure improvements. These improvements allow public water systems to continue providing safe, clean and abundant drinking water to the citizens of Missouri. Department project managers market the program and assist each applicant to successfully navigate the SRF process and reach a binding commitment. During the reporting period, 68 projects entered into funding commitments.

The department's Public Drinking Water Branch (PDWB) continues to provide oversight of all public water systems in the state to promote compliance with the Safe Drinking Water Act (SDWA). The PDWB uses set-aside funding to assist public water systems with compliance and public health issues by implementing and administering activities described in Section VIII of this report.

Goal 2: Provide assistance to projects that increase the long-term sustainability of existing and proposed water systems, and incentivize projects to consolidate, interconnect, or regionalize drinking water systems.

The department's SRF staff work with PDWB staff to identify small and struggling systems and encourage funding options that promote system sustainability, with an emphasis on regionalization and consolidation.

The department's priority point criteria is designed to allocate funding to eligible projects that address the most serious risks to human health, ensure compliance with requirements of the Safe Drinking Water Act, and assist systems most in need. This ensures funding of those most-needed projects. Staff evaluates each applicant's Technical, Managerial and Financial (TMF) capacity, and provides coaching during project development that improves each applicant's TMF knowledge and capacity.

The department works with each applicant as their project is developed to evaluate all appropriate alternatives, interconnections and regionalization. Staff then works with the applicant to select the method that best addresses the system's drinking water needs in a manner that enhances long term sustainability.

Goal 3: Maintain a self-sustaining revolving DWSRF to provide eligible applicants with affordable financial assistance for drinking water infrastructure projects.

- Ensure the use of accounting, audit, and fiscal procedures that conform to generally accepted accounting principles
- Ensure the financial stability of loan recipients by review the financial history, loan security, and proposed user rates of loan applicants in an efficient and accurate manner.

The Drinking Water SRF offers a fixed-rate loan with a subsidized target interest rate of 70 percent below the market rate published the week prior to loan closing. The standard loan term is 20 years, however, terms of up to 30 years, not to exceed the useful life of the project, are available. The department utilizes a robust credit evaluation process. All applicants are required to provide a completed due diligence questionnaire (DDQ) that includes a variety of information, including three years of financial history and a user rate analysis. Department project managers and financial staff review all submittals to verify that the applicant has a sound financial capacity and that projected future revenue is sufficient to address both operation and maintenance and debt service.

Goal 4: Encourage systems to choose projects with the most cost-effective solutions.

The department coordinates with applicants throughout the project development process, thoroughly reviews the facility plans and scopes of work for each project, and provides input to encourage the most cost-effective solutions, when feasible.

Goal 5: Protect source water for drinking water systems.

The department's priority point criteria awards points for projects that include source water protection. The department uses set-asides to protect source water for public drinking water systems through a grant available to community water systems to plug abandoned wells that pose a threat to the drinking water aquifer and through other source water protection efforts. More information on the well plugging grants and the department's source water protection efforts are detailed in Section VIII of this report.

Goal 6: Manage projects and work efficiently with participants to ensure projects proceed toward a binding commitment in a timely manner.

Department project managers work closely with participants to ensure compliance with funding requirements, timely submittal of required documents in a complete manner, and that projects stay on track. The department continues to look at streamlining processes and standard operating procedures to assist participants in the timely submittal of documents.

Goal 7: Continue to implement and enhance the department's Capacity Development Program,



which implements a strategy to improve the technical, managerial, and financial capacity of Missouri's public water systems.

Additional information is available at <https://dnr.mo.gov/water/business-industry-other-entities/technical-assistance-guidance/public-drinking-water-systems/capacity-development>.

The department assists applicants with the review of their operations, financial stability, infrastructure needs, and ability to maintain or achieve compliance with Drinking Water Regulations.

The PDWB uses set-aside funding to develop, update, and implement Missouri's Capacity Development Strategy, which is a comprehensive plan for assisting all public water systems with their TMF viability. The PDWB evaluates the TMF capacity of new community and nontransient-noncommunity systems to ensure they can provide safe and adequate drinking water over the long term.

Goal 8: Remain flexible in the implementation of IJJA funding to address a wide variety of local water quality and public health challenges.

The department combined the IJJA capitalization grant funding with the base funding into one Intended Use Plan and Project Priority List, which allows the department flexibility in administering the program. The department expanded its funding opportunities to include more grant offerings, such as the Emerging Contaminants Grant and Lead Service Line Replacement Grant. The department will craft single loan and grant assistance agreements to contain the multiple types of components and activities funded by multiple pots of funds.

### **Progress Toward Meeting the Short Term Objectives and Goals**

Goal 1: Ensure that all SRF funds are appropriately expended in a timely and expeditious manner.

The department hosted a virtual presentation on statewide infrastructure needs and SRF funding opportunities for drinking water and wastewater treatment systems. Over 50 attendees participated in this event and learned how to plan, pay for, and build water infrastructure projects using financial assistance from state and federal agencies.

The department also funds engineering reports for small communities through the Drinking Water and Wastewater Engineering Report Grant programs. These reports mark the first step towards completing an infrastructure project and add to the pipeline of new applicants for the SRF program. These grants also build relationships early in the planning process between the department and communities with funding needs. The department continued to offer the Engineering Report Grant for political subdivisions of the state with a population of fewer than 3,300 for engineering costs to prepare an engineering report. Regional Connection Grants were offered to any political subdivision of the state for regional water connection projects, for up to \$2.5 million, but could not exceed 75 percent of the project funding. The department also offered a 100 percent grant, with maximum amounts varying based on project activity, for lead service line inventories, planning, and replacement projects for disadvantaged political subdivision of the state, not-for-profit corporations

providing a wholesale or regional water supply, and inventory owned water utility corporations.

Goal 2: Update the State Revolving Fund System to ensure effective and efficient project, fund, and program management.

The department is updating the State Revolving Fund System to the Loan and Grant Tracking system to help ensure effective and efficient program management. The new system will provide upgrades to help with project, fund, and program management.

Goal 3: Continue to market and recruit large projects to increase use of the DWSRF program.

The FAC continues to attend marketing events around the state. Staff are also taking opportunities to present at webinars, conferences, and trainings to provide outreach to as many potential applicants as possible.

The FAC worked with a technical assistance provider to identify options to improve the utilization of Missouri's Drinking Water State Revolving Fund, particularly through increased engagement of medium and large water systems. The provider hosted a focus group among prospective applicants to better understand potential barriers, explore key issues, reveal common challenges, misconceptions, and potential strategies to minimize burden. The technical assistance provider provided a report for the FAC to review and explore strategies to improve the program to better reach the medium and large water systems.

Goal 4: Manage a program that provides applicants with a streamlined approach to financing drinking water infrastructure projects.

The department has streamlined financing projects by incorporating a financial history review and a user rate analysis into one document for a consolidated review.

Goal 5: Continue to look for ways to increase investment in disadvantaged communities.

To increase the number of communities eligible to receive grant funding and ensure that disadvantaged communities benefit equitably from the historic investment in drinking water infrastructure, the department expanded applicability of the affordability grant and now use an affordability criteria to determine the eligibility for grant funding.

To reach portions of larger communities and districts with affordability challenges, the department now allows the use of data based on one or multiple census tracts when evaluating affordability and grant eligibility. The department will sum or average the census data, as appropriate, when utilizing multiple census tracts.

## **VIII. Set-Aside Activities**

When Congress established the Drinking Water SRF program in 1996, it included special provisions called "set-asides" to help states achieve the public health protection objectives of the SDWA. The set-asides provide funding to enhance state public drinking water programs and assist systems with non-infrastructure needs.

The SDWA establishes four categories of set-asides and sets limits on the maximum percent of the capitalization grant. States may reserve up to 31 percent of each capitalization grant to support the primacy program, implement source water protection and capacity development activities, and provide technical and financial assistance to water systems. The PDWB administers these set-asides. Listed below are each of the set-asides, and the related activities the department funded during this period.

#### **Administration and Technical Assistance Set-Aside (4 percent)**

The SDWA allows states to utilize up to four percent of each capitalization grant for administration of the programs established under SDWA §1452 (Drinking Water SRF programs) and for technical assistance to public water systems of any size. The department reserved the entire authorized four percent allowed under the base and general supplemental capitalization grants and used it for costs of administering the loan program. The department will reserve any unused amounts of the set-aside authority for future set-aside expenditures.

Costs associated with administering the Drinking Water SRF loan program included paying salaries and associated expenses of program personnel administering the loan program. In the timeframe covered by this report, the department used this set-aside to assist applicants and loan recipients, review projects, prepare for the needs survey, prioritize projects, issue loans, and track repayments. The department also uses this set-aside for all expense and equipment such as office supplies, training, etc. for the Drinking Water SRF loan program staff.

#### **Small System Technical Assistance Set-Aside (2 percent)**

The SDWA allows states to utilize up to two percent of each capitalization grant for Small System Technical Assistance. The department reserved the entire authorized two percent for this set-aside from the base capitalization grant and 0.63 percent from the general supplemental grant to fund salaries and expenses associated with the implementation of the voucher program. The department will reserve any unused amounts of the set-aside authority for future set-aside expenditures.

#### *Operator Certification Voucher Program and Administration*

The department issues drinking water training vouchers annually to approximately 1,450 community and nontransient noncommunity water systems serving 3,300 people or less. Water system personnel use vouchers to pay for operator certification fees and eligible drinking water training fees for existing operators or new personnel. Public water systems have flexibility to manage voucher use by determining who may use the vouchers, allowing public water systems to use the vouchers in a manner that best meets their needs.

In FFY 2025, 590 certified operators representing 599 public water systems utilized vouchers. Uncertified individuals also used vouchers to become certified. The department processed \$251,560 in voucher requests.

#### **Public Water System Supervision Program Management Set-Aside (10 percent)**

The SDWA allows states to utilize up to 10 percent of each capitalization grant for the Public Water

System Supervision (PWSS) program. The department reserved the entire 10 percent of this set-aside from the base capitalization grant and 2.92 percent from the general supplemental grant to fund salaries and expenses associated with the implementation of the program, including operator certification, monitoring, compliance assistance, enforcing public notice requirements, regulation development and implementation, plan review, and overall program administration. The department will reserve any unused amounts of the set-aside authority for future set-aside expenditures.

### *PWSS Program Implementation*

The department has a Public Water System Supervision Performance Partnership Grant work plan in place with EPA that outlines the department's commitments to maintain primary enforcement of the Safe Drinking Water Act in Missouri. The funding associated with the Performance Partnership Grant funded approximately 16 percent of the cost of implementing the required activities. The department covers the remainder of the cost with funding from this set-aside (22 percent) and from state program funds (62 percent). The department reports to EPA annually on these activities through the Performance Partnership Grant annual report.

### *Operator Certification*

The department utilized this set-aside to fund salaries of staff that conduct trainings, administer and oversee exams, manage certification renewals, revoke or suspend noncompliant operators, perform outreach and stakeholder activities, and provide general support for these activities. The department reports operator certification activities and accomplishments to EPA in the department's annual Operator Certification Report. The department submitted its State Fiscal Year (SFY) 2025 Annual Operator Certification Report to EPA on August 15, 2025.

### *Source Water Protection*

The department utilized this set-aside to fund salaries and associated expenditures to update and maintain the source water protection plan guidelines. This included promoting, educating, and assisting community water systems in developing and implementing a source water protection program, maintaining department GIS data layers for public drinking water components, work plan activities with the Missouri Geological Survey (MGS), and other outreach and assistance activities. The department also utilized this set-aside to fund salaries and expenses associated with providing oversight to the department's well plugging program. More information on these activities is included in the Local Assistance and Other State Programs Set-Aside summary below.

### *Capacity Development/TMF*

The department utilized this set aside to fund salaries and associated expenditures to implement the New Systems Capacity Development Program. These activities include assisting systems with obtaining and maintaining TMF capacity as part of the permitting process, review of TMF capacity during sanitary surveys, tracking of TMF capacity for new systems, and identification of new system challenges. The department reports capacity development activities and accomplishments to EPA annually in the department's annual State Capacity Development Program Implementation Report.

*Comprehensive Performance Evaluation (CPE)*

The department completed a CPE in FFY 2025 at the Kirksville Drinking Water Treatment Plant. The department held the CPE in cooperation with Process Applications Incorporated (PAI) from September 22 through September 26, 2025, and included 10 team members from the department. The purpose of the CPE was to assist the system in optimizing their operations by identifying performance limiting factors at the water treatment plant. The CPE also provided a unique training opportunity to department technical staff regarding on-site testing and review methods. Department team members can use the knowledge gained during these performance evaluations to assist other public water systems and share the information at future workshops.

#### *Operator Certification Exam Contract*

On January 1, 2023, the department entered a contract with a third-party company to provide computer-based and remotely proctored exam opportunities to Missouri water and wastewater operators. The department utilized this set-aside to pay for the portion of the contract related to drinking water exam services. This contract includes providing validated exam material, exam development and maintenance, and individual exam scoring. The contract also provides individuals with the choice to take an exam in-person, at a third-party brick and mortar location, or a remotely proctored exam if the candidate has sufficient equipment and appropriate conditions. The department reports the metrics for these activities in the SFY 2025 Annual Report for the Drinking Water Operator Certification Program.

#### *Global Environmental Consulting (GEC) Contract*

The department contracted with Global Environmental Consulting (GEC) to provide consulting services and software solutions to help the department manage our safe drinking water information efficiently. During FY25, the department contract included the following GEC tools: Safe Water Information Field Tool (SWIFT), Safe Water Electronic Entry Tool (SWEET Central), Drinking Water Viewer, Safe Water Engineering Project Tool (SWEPT), Safe Water Information Management Reports (SWIMR Central), Safe Water Consumer Confidence Report (SWCCR), and Reports, Evaluations, Compliance and Processing (RECAP). These tools allow the department to perform electronic inspections, generate violation letters, migrate monitoring data into department databases, track permitting projects, and generate annual water system reports in order to increase rule compliance. The Drinking Water Viewer application was new for FFY25. It is an upgrade from the previous Drinking Water Watch application the department utilized. Drinking Water Viewer allows the public to view and download compliance and monitoring data, saving the department time and effort with information requests. In addition, Drinking Water Viewer is a more user-friendly application, with the ability to sort information and complete wider data searches than were available in Drinking Water Watch.

#### **Local Assistance and Other State Programs Set-Aside (15 percent)**

The SDWA allows states to set aside up to 15 percent of the Drinking Water SRF capitalization grant for the following activities:

- Create special loan programs for source water protection;
- Provide technical and financial assistance to public water systems as part of a capacity development strategy; and

- Establish and implement a wellhead protection program under Section 1428 of the SDWA.

For the period covered by this report, the department set aside 15 percent from the base capitalization grant and 7.4 percent from the general supplemental grant to support capacity development, wellhead protection, and source water protection activities. The department will reserve any unused amounts of the set-aside authority for future set-aside expenditures. The department has not established a loan program for source water protection.

The department funded the following activities with this set-aside during this reporting period:

- Capacity Development Strategy implementation;
- A cooperative agreement with the Missouri Geological Survey (MGS) for vulnerability assessment activities, casing depth determinations for public wells and updates to the Safe Drinking Water Inventory System;
- Wellhead and Source Water Protection;
- Subawards to community water systems for development and implementation of source water protection activities;
- Establishment of a Water Safety and Security Act Project Grant program;
- TMF partnerships;
- Contracts for circuit riders to provide training and technical assistance to water systems;
- Subawards to community water systems that use groundwater and plug abandoned wells that may threaten the aquifer;
- Operator Certification staff salaries to perform program activities; and
- A contract with the University of Missouri's Center for Applied Research and Environmental Systems (CARES) for maintenance of public water system source water assessment and delineation information.

### *Capacity Development Strategy Implementation*

The department utilized this set-aside to fund salaries and associated expenditures for the implementation of the Department's Capacity Development Strategy for Existing Systems. These activities included the development and administration of capacity development related contracts and grants, coordination with TMF providers and department staff to prioritize systems in need of TMF assistance, conducting TMF capacity surveys, assisting with initiatives that promote system sustainability, and development of the Capacity Development Annual Report and the Triennial Report to the Governor.

In FFY 2025, the department continued implementation efforts for several activities identified in the 2022 Capacity Development Strategy for Existing Public Water Systems. These activities were selected for their ability to assist public water systems in building technical, managerial, and financial capacity. In FFY 2025, this included revision and continued implementation of the department's Source Water Protection Grant and Water Safety and Security Act Project Grant, continued administration of the Water Management Training Contract and the Public Drinking Water Assistance Services Contract, and increased formal coordination efforts with Technical Assistance Providers.

### *Missouri Geological Survey (MGS)*

The department utilized this set-aside to fund salaries and associated expenses to implement a work plan with the MGS. Work plan activities included: performing groundwater under the direct influence (GWUDI) determinations as necessary; determining public well casing requirements for the protection of groundwater sources; maintaining public drinking water GIS data layers; providing technical assistance regarding public well construction; analyzing pump test data for all new public wells; and performing vulnerability assessments for use in monitoring use waiver determinations.

In FFY 2025, the MGS performed one GWUDI determination on the city of Ellington and participated in four internal coordination meetings on the determination process. The MGS issued 68 estimated casing depth letters and 33 final casing depth approval letters and logged 37 new wells. During the reporting period, the MGS received a total of 11 new pump tests. The MGS maintains ten published GIS datasets and maintains seven background GIS data layers used to perform vulnerability assessments. Additionally, MGS performs vulnerability assessment analyses for newly constructed public water wells to assess each well's risk to synthetic organic chemical contamination. The MGS performed 43 use waiver assessments during the reporting period. This information is reported to the Public Drinking Water Branch quarterly, which uses the information to waive certain monitoring requirements for wells deemed not to be at risk.

### *Wellhead and Source Water Protection*

The department utilized this set-aside to fund salaries and associated expenses related to the development and implementation of the department's Wellhead Protection Program. Activities conducted under this program include: site surveys conducted by department staff prior to the construction of new groundwater sources; developing and overseeing the activities of the MGS work plan; oversight of the contract with CARES; presenting water systems with wellhead protection plan information during sanitary surveys; and providing technical assistance to water systems on wellhead protection activities.

During FFY 2025, department staff performed 57 site surveys for potential locations of new public drinking water wells to identify any potential risks to the water supply. In addition, 5 public water systems received renewed endorsements from the department for their local, voluntary protection plans and 1 system developed and submitted a new, original plan. Currently, over 1.8 million Missourians, or 30 percent of Missouri's total population receive drinking water from community public water systems with endorsed protection plans.

### *Source Water Protection Project Grants*

The department utilized this set-aside to promote source water protection awareness, education, and implementation through the Source Water Protection Project Grant program. This grant program provides financial assistance to community public water systems to develop and implement voluntary, local source water protection plans to protect the community's raw water source(s) from contamination. In FFY25, the department awarded \$100,000 in funding to four public water systems to implement source water protection projects.

### *Water Safety and Security Act Project Grants*

The Missouri Water Safety and Security Act requires certain community public water systems to develop valve and fire hydrant inspection programs. The Act also requires systems to develop an accurate map identifying shut-off valve and hydrant locations using a geographic information system (GIS) or an alternative physical mapping system. The department utilized this set-aside to promote improved system capacity, asset management, and compliance with federal and state drinking water laws.

In FFY25, the department opened this grant program for applications. During the application period, 46 applications were received, requesting over \$680,000. The department awarded over \$260,000 in funding to 18 public water systems to develop accurate maps and/or valve and fire hydrant inspection programs.

### *TMF Partnership*

The department utilized this set-aside to fund staff and related expenses to coordinate activities of EPA's Training Technical Assistance (TTA) grant recipients and the department's Circuit Rider contract. This includes attending coordination meetings with providers to establish priorities and determine progress with activities, assisting with training activities, developing the annual Circuit Rider contract, and review of monthly reports of activities.

### *EPA TTA Provider Coordination*

The department continued to collaborate with training and technical assistance providers funded through the EPA's TTA for Small Systems Grant during FFY 2025. The department participated in coordination meetings with the Missouri Rural Water Association, the Midwest Assistance Program, and the Wichita State Environmental Finance Center to discuss priority training and technical assistance needs for Missouri's small public water systems (defined for this purpose as systems serving a population of 10,000 or less). Training and technical assistance topics addressed include Lead and Copper Rule revisions, asset management, the Drinking Water State Revolving Fund, PFAS, planning and budgeting, satisfying provisions of AWIA, chlorination compliance assistance, Permit to Dispense, and other general types of TMF assistance.

### *Public Drinking Water Assistance Services Contract*

In FFY 2025, the department contracted with technical experts from the Missouri Rural Water Association, also known as circuit riders, to assist public drinking water systems facing TMF capacity challenges. Circuit riders provided assistance for water loss, rates and reserves, treatment, disinfection, asset management, distribution mapping, natural disasters, operator certification, and source water protection. They primarily focused their efforts on systems that had difficulty obtaining resources to achieve and maintain TMF capacity. During assistance visits, circuit riders often address more than one issue encountered at the system.



During FFY 2025, circuit riders provided 781 onsite and offsite assistance visits to 280 public water systems statewide. Requests for circuit rider assistance with financial assistance and leak detection outpaced all other TMF capacity requests. In FFY 2025, 68 percent of the assistance provided was financial in nature, while technical assistance and managerial assistance efforts were 25 and 7 percent, respectively.

To increase system knowledge of TMF capacity principles, circuit riders focus efforts on the correlation of water loss to rates and reserves. By linking water loss to revenue, systems learn about the technical aspects of locating and repairing a water leak, the managerial importance of documentation and budget keeping, and the financial benefit of reduced water loss.

### *Circuit Riders - Rate Studies*

Rate assistance helps water utility personnel and management understand the necessity of rate adjustments in order to ensure revenues cover the expenditures of the system. During a system visit to discuss rates and reserves, the circuit rider also discusses budgeting, asset inventory and management, and strategic planning. In FFY 2025, the circuit rider began rate assessments for 15 systems and concluded rate studies for 16 systems. After completion of the rate assessment, the circuit rider presents results to the water system decision makers, if desired by the system. During FFY 2025, one public water system implemented new rates to cover necessary expenses and reserves following a rate study, with an increase of 72 percent. Of the 15 rate assessments completed in FFY 2025, the circuit rider determined that four public water systems had adequate rates and did not recommend a rate increase, while 11 systems had rates assessed as too low.

### *Circuit Rider - Water Loss and Leak Detection Efforts*

While requests for financial capacity assistance outpaced requests for leak detection assistance in FFY 2025, leak detection assistance remains the most requested technical assistance category. Water loss and leak detection visits assist systems in identifying nonrevenue water, including real or physical losses of water as well as apparent losses. Identification and reduction of nonrevenue water is a major component to achieving and maintaining TMF capacity.

Promptly repairing leaks can result in cost savings for systems by reducing electrical and chemical costs, equipment and repair costs, labor cost, and customer complaints. In FFY 2025, circuit riders performed 111 leak detection visits using specialized equipment. The repair of leaks resulted in over 51 million gallons of water saved over the reporting period. Long-term leaks, or those suspected to have leaked for more than one month, totaled over 22 million gallons of water loss over the estimated course of the leaks.

### *Well Plugging Grants*

The department funded well plugging grants with set-asides in this reporting period. Groundwater-based community water systems serve more than 2.1 million Missouri residents. Abandoned water wells, estimated to number as high as 500,000 across Missouri, present a real and serious threat to groundwater aquifers if not properly plugged. Since 2006, the department has provided Abandoned Well Plugging grants to groundwater-based public water systems to plug more than 128 abandoned water wells located within public water system source water or service areas across the state. During

FFY 2025, the department awarded over \$88,000 to five groundwater-based public water systems to plug up to seven abandoned wells.

#### *Operator Certification*

This set-aside funded salaries of staff that conduct trainings, administer and oversee exams, manage certification renewals, revoke or suspend noncompliant operators, perform outreach and stakeholder activities, and provide general support for these activities. The department reports operator certification activities and accomplishments to EPA in the department's annual Operator Certification Report.

#### *CARES*

The department contracted with the CARES to maintain public water system source water assessment and delineation information and to refine and revise the susceptibility determination assessments, which water systems can use to improve protections for the source of its drinking water. CARES maintains the Missouri Source Water Assessment Portal, a website showing source water locations, potential contamination sites, and other data. In FFY 2025, the portal received a total of 1,501 visits.

#### **Lead Set-aside**

The department intends to use the 4 percent from program administration, 2 percent from small system technical assistance, and 15 percent from local assistance and other state programs set-asides from the lead service line replacement capitalization grant for lead service line inventories, design, and replacement projects in the form of a grant to eligible recipients.

## **IX. Maintaining Drinking Water SRF Financial Assistance Programs**

The department operates a number of financial assistance programs for drinking water infrastructure.

### **Financial Assistance Programs**

#### **1. Direct Loan**

The department's primary financial tool to fund public drinking water improvements is the Drinking Water SRF Direct Loan program. For the 2025 reporting period, for direct loans and grants the department reserved 69 percent of the annual base capitalization grant, 85.05 percent of the general supplemental capitalization grant, 100 percent for the emerging contaminants capitalization grant, and 100 percent of the lead service line replacement grant. Grants are discussed in the next paragraph. The subsidy rate for SRF loans awarded during this reporting period was 70 percent of the market interest rate. In this reporting period, the department awarded \$6,160,940 in direct loans to four SRF drinking water systems. These loans are for 20-year terms. The subsidy rate for Planning and Design loans awarded during this reporting period was 100 percent. In this reporting period, the department awarded \$6,211,000 in Planning and Design loans to eight drinking water systems. These eight loans are for 5-year terms. The subsidy rate for Lead Revenue Anticipation Note loans awarded during this reporting period was 100 percent. In this reporting period, the department awarded \$590,000 in Revenue Anticipation Note loans to three drinking water systems.

These three loans are for 1-year terms.

## 2. Additional Subsidization

The FFY 2022, FFY 2023 and FFY 2024 Drinking Water SRF capitalization grants requires that at least 14 percent of the base capitalization grant, 49 percent of the general supplemental capitalization grant, 100 percent of the emerging contaminants capitalization grant, and 49 percent of the lead service line replacement grant be used to provide additional subsidization to eligible recipients. In addition, America's Water Infrastructure Act (AWIA) of 2018 amended the SDWA to require states to provide loan subsidies, in the form of principal forgiveness or negative interest loans, to disadvantaged communities in an amount totaling between 6 percent and 35 percent of the capitalization grant awarded.

For this reporting period, the department reserved \$74,550,810 of the capitalization grants for additional subsidies in the form of Drinking Water SRF grants and \$455,280 in the form of principal forgiveness. Drinking Water SRF base and general supplemental grant funds were awarded to eligible, disadvantaged community projects through a combination of up to 75 percent grant and a direct loan for the remaining project amount, with a maximum grant of \$2,500,000 per recipient. A disadvantaged community is any system with a population of less than 3,300, whose user rates will be at or above 2 percent of the recipient median household income and the recipient median household income is at or below 75 percent of the state average. The emerging contaminants grant will be awarded to projects whose scope is eligible. Projects eligible to receive funding for lead service line inventories and are disadvantaged communities will receive 100 percent grant funding and all other projects will receive a loan and grant funding package.

In this reporting period, the department awarded \$7,034,765 in SRF grants to six different drinking water systems, \$1,163,940 in loan principal forgiveness, \$375,300 in ERG Capitalization grants to thirteen water systems, \$4,092,652 in Emerging Contaminants grants to three water systems and \$7,453,081 in lead service line inventory grants to eighty water systems.

### **Order of Priority for Distribution of Loan and Additional Subsidization Funds**

For this reporting period, the department used written criteria to prioritize the ranking of projects for loans and additional subsidization so that the most serious problems were given the highest priority. Consistent with the Federal SDWA, priorities are based on protection of public health, compliance, and household affordability. The SDWC annually approves the criteria after public review. Further, it is the department's policy to prioritize financial assistance to communities that cannot otherwise afford conventional financing. To meet this goal, the Department uses the following criteria listed in order of priority:

1. 20 percent to very small community systems serving up to 3,300 people,
2. 15 percent to small systems serving 3,301 to 9,999 people, and
3. 65 percent to general communities (not restricted by population served)

Available capitalization grant funds, state match revenues, interest earned, and additional subsidization funds for this reporting period were allocated to projects according to priority ranking.

## **Project Reviews**

The application deadline for new 2025 projects was March 1, 2025 in order to receive first consideration for available grant and loan funds. However, applications are accepted at any time to maximize use of funds.

The department reviews all applications for eligibility, ranks eligible projects and lists projects on the IUP. Eligible loan recipients are community water system. Projects include expenditures of a type that facilitate compliance with the SDWA and advance the public health purposes of the SDWA. In order to proceed to a binding commitment, the department reviews the applicant's financial capacity, engineering documents, environmental documents, contracts and ordinances for compliance with state and federal requirements.

## **Small System Allotment**

Section 640.107 of the Missouri Safe Drinking Water statute requires that the Drinking Water SRF program allocate a portion of available funds to small systems. Loans for systems serving less than 10,000 people must be given priority consideration for no less than 15 percent of the available funds. Loans for systems serving 3,300 people or less must be given priority consideration for at least 20 percent of the available funds.

As of the end of the 2025 reporting period, the department has awarded a cumulative total of 191 drinking water loans and 261 grants to community public water supply systems for a total of \$596,923,440. Of these awarded loans and grants, 152 loans and 253 grants were awarded to water systems serving populations of less than 10,000 for \$309,925,477, or approximately 52 percent of the total. Therefore, the amount of the SRF loan program funds awarded to systems serving less than 10,000 is above the minimum 35 percent required by the Missouri Safe Drinking Law, and well above the 15 percent minimum required by the Federal SDWA. Exhibit 1 summarizes the leveraged and direct loans awarded since the beginning of the program. The following table summarizes the loans and grants awarded in this reporting period, including the need category related to each project.

| Drinking Water SRF Loans & Grants Awarded in FFY 2025 |                                       |                 |                    |         |              |               |          |    |
|-------------------------------------------------------|---------------------------------------|-----------------|--------------------|---------|--------------|---------------|----------|----|
|                                                       | Amount Awarded                        | Source/<br>Well | Project Categories |         |              |               |          |    |
|                                                       |                                       |                 | Treatment          | Storage | Transmission | Stor<br>Rehab | Planning | PD |
| Advance LSLI**                                        | Grant: \$93,461                       |                 |                    |         |              |               | X        |    |
| Alma DWERG                                            | Grant: \$30,000                       |                 |                    |         |              |               | X        |    |
| Annapolis DWERG                                       | Grant: \$30,000                       |                 |                    |         |              |               | X        |    |
| Appleton City LSLI**                                  | Grant: \$42,852                       |                 |                    |         |              |               | X        |    |
| Arcadia LSLI**                                        | Grant: \$124,853                      |                 |                    |         |              |               | X        |    |
| Asbury DWERG                                          | Grant: \$30,000                       |                 |                    |         |              |               | X        |    |
| Ash Grove LSLI                                        | Loan: \$106,000<br>Grant: \$73,149    |                 |                    |         |              |               | X        |    |
| Atchison PWSD 1 LSLI                                  | Grant: \$105,260                      |                 |                    |         |              |               | X        |    |
| Atlanta                                               | Loan: \$115,000                       |                 |                    |         |              |               | X        |    |
| Atlanta LSLI                                          | Grant: \$56,012                       |                 |                    |         |              |               | X        |    |
| Auxvasse LSLI                                         | Grant: \$77,515                       |                 |                    |         |              |               | X        |    |
| Ava LSLI**                                            | Grant: \$11,900                       |                 |                    |         |              |               | X        |    |
| Barnett DWERG                                         | Grant: \$37,500                       |                 |                    |         |              |               | X        |    |
| Bates Co PWSD 1 DWERG                                 | Grant: \$20,800                       |                 |                    |         |              |               | X        |    |
| Bell City LSLI                                        | Grant: \$7,600                        |                 |                    |         |              |               | X        |    |
| Berger DWERG                                          | Grant: \$30,000                       |                 |                    |         |              |               | X        |    |
| Bevier LSLI                                           | Grant: \$91,900                       |                 |                    |         |              |               | X        |    |
| Bismarck LSLI                                         | Grant: \$125,000                      |                 |                    |         |              |               | X        |    |
| Bonne Terre LSLI                                      | Grant: \$260,275                      |                 |                    |         |              |               | X        |    |
| Braymer LSLI                                          | Grant: \$3,000                        |                 |                    |         |              |               | X        |    |
| Campbell LSLI                                         | Grant: \$4,599                        |                 |                    |         |              |               | X        |    |
| Canton DWERG                                          | Grant: \$98,745                       |                 |                    |         |              |               | X        |    |
| Canton LSLI                                           | Grant: \$207,555                      |                 |                    |         |              |               | X        |    |
| Carter Co PWSD 1                                      | Loan: \$278,000                       |                 |                    |         |              |               | X        |    |
| Cartersville LSLI                                     | Grant: \$3,000                        |                 |                    |         |              |               | X        |    |
| Caruthersville LSLI                                   | Grant: \$14,032                       |                 |                    |         |              |               | X        |    |
| CCWWC Laddonia *                                      | Loan: \$464,000<br>Grant: \$1,390,963 |                 |                    |         | X            |               | X        |    |
| Chamois                                               | Loan: \$215,000                       |                 |                    |         |              |               | X        |    |
| Clark Co PWSD 1                                       | Grant: \$3,775,907                    |                 | X                  |         |              |               | X        |    |
| Clark Co PWSD 1 EC DWERG                              | Grant: \$180,000                      |                 |                    |         |              |               | X        |    |
| Clark LSLI                                            | Grant: \$11,436                       |                 |                    |         |              |               | X        |    |
| Clay Co PWSD 5                                        | Grant: \$9,500                        |                 |                    |         |              |               | X        |    |
| Cole Co PWSD 3 DWERG                                  | Grant: \$30,000                       |                 |                    |         |              |               | X        |    |
| Craig LSLI                                            | Grant: \$34,350                       |                 |                    |         |              |               | X        |    |
| Drexel LSLI                                           | Grant: \$97,680                       |                 |                    |         |              |               | X        |    |
| Dunklin Co PWSD 1 DWERG                               | Grant: \$37,500                       |                 |                    |         |              |               | X        |    |
| East Prairie LSLI**                                   | Grant: \$12,593                       |                 |                    |         |              |               | X        |    |
| Ellington LSLI                                        | Grant: \$3,500                        |                 |                    |         |              |               | X        |    |
| Everton                                               | Loan: \$437,000                       |                 |                    |         |              |               | X        |    |
| Fillmore LSLI                                         | Grant: \$25,760                       |                 |                    |         |              |               | X        |    |
| Fisk                                                  | Grant: \$1,469,563                    | X               | X                  | X       |              |               | X        |    |
| Forest City LSLI**                                    | Grant: \$2,550                        |                 |                    |         |              |               | X        |    |
| Gideon LSLI                                           | Grant: \$36,380                       |                 |                    |         |              |               | X        |    |
| Grandin LSLI**                                        | Grant: \$2,500                        |                 |                    |         |              |               | X        |    |
| Grant City LSLI*, **                                  | Grant: \$40,706                       |                 |                    |         |              |               | X        |    |

|                             |                                         |  |  |  |   |  |   |  |
|-----------------------------|-----------------------------------------|--|--|--|---|--|---|--|
| Harrison PWSD 1 LSLI        | Grant: \$161,178                        |  |  |  |   |  | X |  |
| Henry Co Water Company LSLI | Grant: \$341,429                        |  |  |  |   |  | X |  |
| Hermann LSLI                | Grant: \$9,639                          |  |  |  |   |  | X |  |
| Howard PWSD 2               | Loan: \$1,896,940<br>Grant: \$390,060   |  |  |  | X |  |   |  |
| Huntsville LSLI             | Grant: \$311,515                        |  |  |  |   |  | X |  |
| Jasper LSLI                 | Grant: \$50,629                         |  |  |  |   |  | X |  |
| Laddonia LSLI               | Grant: \$80,090                         |  |  |  |   |  | X |  |
| LaGrange LSLI               | Grant: \$17,199                         |  |  |  |   |  | X |  |
| Laredo LSLI                 | Grant: \$58,388                         |  |  |  |   |  | X |  |
| Lewistown LSLI              | Grant: \$80,650                         |  |  |  |   |  | X |  |
| Licking                     | Loan: \$1,272,000<br>Grant: \$1,271,748 |  |  |  | X |  |   |  |
| Lincoln Co PWSD 2 DWERG     | Grant: \$30,000                         |  |  |  |   |  | X |  |
| Livingston Co PWSD 1 DWERG  | Grant: \$30,000                         |  |  |  |   |  | X |  |
| Louisiana LSLI              | Grant: \$443,734                        |  |  |  |   |  | X |  |
| Madison PWSD 1 LSLI         | Grant: \$3,095                          |  |  |  |   |  | X |  |
| Marble Hill LSLI            | Grant: \$251,500                        |  |  |  |   |  | X |  |
| Martinsburg LSLI            | Grant: \$25,200                         |  |  |  |   |  | X |  |
| Maryville                   | Loan: \$4,139,000                       |  |  |  |   |  | X |  |
| Miller                      | Loan: \$513,000                         |  |  |  |   |  | X |  |
| Mokane                      | Loan: \$288,000                         |  |  |  |   |  | X |  |
| Monett LSLI                 | Grant: \$278,112                        |  |  |  |   |  | X |  |
| Monroe City LSLI            | Grant: \$237,250                        |  |  |  |   |  | X |  |
| Mound City LSLI             | Grant: \$187,700                        |  |  |  |   |  | X |  |
| Naylor LSLI                 | Grant: \$31,800                         |  |  |  |   |  | X |  |
| New London LSLI             | Grant: \$215,705                        |  |  |  |   |  | X |  |
| Norborne LSLI               | Grant: \$117,455                        |  |  |  |   |  | X |  |
| Osage Co PWSD 2 LSLI        | Grant: \$22,950                         |  |  |  |   |  | X |  |
| Osage Co PWSD 3 LSLI        | Grant: \$42,630                         |  |  |  |   |  | X |  |
| Palmyra                     | Loan: \$226,000                         |  |  |  |   |  | X |  |
| Paris                       | Loan: \$2,528,000<br>Grant: \$2,124,539 |  |  |  | X |  | X |  |
| Paris LSLI                  | Grant: \$162,600                        |  |  |  |   |  | X |  |
| Pattonburg LSLI             | Grant: \$26,530                         |  |  |  |   |  | X |  |
| Perry LSLI *                | Grant: \$159,229                        |  |  |  |   |  | X |  |
| Perryville LSLI             | Loan: \$324,000<br>Grant: \$102,500     |  |  |  |   |  | X |  |
| Pike Co PWSD 1              | Grant: \$387,892                        |  |  |  | X |  | X |  |
| Pilot Grove LSLI**          | Grant: \$706                            |  |  |  |   |  | X |  |
| Pilot Knob LSLI             | Grant: \$82,500                         |  |  |  |   |  | X |  |
| Rich Hill DWERG             | Grant: \$30,000                         |  |  |  |   |  | X |  |
| Ripley Co PWSD 1            | Grant: \$4,500                          |  |  |  |   |  | X |  |
| Ripley Co PWSD 2**          | Grant: \$4,000                          |  |  |  |   |  | X |  |
| Rock Port LSLI              | Grant: \$27,500                         |  |  |  |   |  | X |  |
| Rosebud LSLI**              | Grant: \$100,470                        |  |  |  |   |  | X |  |
| Sarcoxi LSLI                | Grant: \$175,500                        |  |  |  |   |  | X |  |
| Scotland Co PWSD 1 LSLI     | Grant: \$19,120                         |  |  |  |   |  | X |  |
| Scotland Co PWSD 1 DWERG    | Grant: \$38,000                         |  |  |  |   |  | X |  |
| Senath LSLI                 | Grant: \$4,500                          |  |  |  |   |  | X |  |

|                                    |                                     |                                           |  |  |  |  |   |  |
|------------------------------------|-------------------------------------|-------------------------------------------|--|--|--|--|---|--|
| Seneca LSLI                        | Loan: \$160,000<br>Grant: \$102,500 |                                           |  |  |  |  | X |  |
| Shelby Co PWSD 1 LSLI              | Grant: \$273,806                    |                                           |  |  |  |  | X |  |
| Sheldon LSLI*, **                  | Grant: \$833                        |                                           |  |  |  |  | X |  |
| Skidmore LSLI                      | Grant: \$10,656                     |                                           |  |  |  |  | X |  |
| St. Louis LSLI                     | Grant: \$633,000                    |                                           |  |  |  |  | X |  |
| Steele LSLI                        | Grant: \$41,500                     |                                           |  |  |  |  | X |  |
| Sullivan PWSD 1 LSLI**             | Grant: \$3,500                      |                                           |  |  |  |  | X |  |
| Tarkio Board of Public Works DWERG | Grant: \$30,000                     |                                           |  |  |  |  | X |  |
| Unionville LSLI                    | Grant: \$354,000                    |                                           |  |  |  |  | X |  |
| Urbana LSLI**                      | Grant: \$7,214                      |                                           |  |  |  |  | X |  |
| Vandalia LSLI                      | Grant: \$284,000                    |                                           |  |  |  |  | X |  |
| Versailles LSLI                    | Grant: \$5,200                      |                                           |  |  |  |  | X |  |
| Warsaw LSLI *                      | Grant: \$62,321                     |                                           |  |  |  |  | X |  |
| Wayland LSLI                       | Grant: \$94,875                     |                                           |  |  |  |  | X |  |
| Wayne and Butler 4 LSLI**          | Grant: \$25,200                     |                                           |  |  |  |  | X |  |
| Wayne Co PWSD 3 LSLI               | Grant: \$25,675                     |                                           |  |  |  |  | X |  |
| Wayne PWSD 2 LSLI                  | Grant: \$3,500                      |                                           |  |  |  |  | X |  |
| Wheatland LSLI                     | Grant: \$36,900                     |                                           |  |  |  |  | X |  |
| Williamsville LSLI                 | Grant: \$26,600                     |                                           |  |  |  |  | X |  |
| Wyaconda LSLI                      | Grant: \$54,880                     |                                           |  |  |  |  | X |  |
| Total for 2025                     |                                     | Loan: \$12,961,940<br>Grant: \$18,955,798 |  |  |  |  |   |  |

\*Rounded value due to cents awarded.

\*\*FFY2024 project that includes an additional FAA amendment awarded during FFY2025.

The following table provides a description of Drinking Water SRF Construction projects and Planning and Design loans awarded in this reporting period.

| <b>Drinking Water SRF Projects Approved in FFY 2025</b> |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
|---------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Water System Name<br>Award Amount                       | Project Description                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| Atlanta<br>Loan: \$115,000                              | This planning and design loan will cover all engineering and design costs related to the City of Atlanta's construction project. Only costs incurred prior to the SRF construction loan closing date will be eligible for reimbursement through this loan. This work includes but is not limited to design, easement acquisition, surveying, geotechnical evaluation, bidding assistance, user charge evaluation, and creation of O&M Manuals, Emergency Operation Plans, and Asset Management Plans. Advertising costs, cultural resource surveys, and legal expenses may also be included in the scope of work. |
| Canton<br>Grant: \$98,745                               | The grant to the city will help fund the development of an engineering report to address emerging contaminants in drinking water. This is also consistent with the requirements described in the FFY 2024 Drinking Water State Revolving Fund Intended Use Plan to identify drinking water system improvements needed to bring the system into compliance with the Missouri Safe Drinking Water Act for eligible Emerging Contaminant Grant program costs. This will be a 100% grant using DWSRF BIL Emerging Contaminants Grant funds.                                                                           |

|                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>Carter Co PWSD 1<br/>Loan: \$278,000</p>                      | <p>This planning and design loan will cover all engineering and design costs related to Carter County PWSD #1 construction project. Only costs incurred prior to the SRF construction loan closing date will be eligible for reimbursement through this loan. This work includes but is not limited to design, easement acquisition, surveying, geotechnical evaluation, bidding assistance, user charge evaluation, and creation of O&amp;M Manuals, Emergency Operation Plans, and Asset Management Plans. Advertising costs, cultural resource surveys, and legal expenses may also be included in the scope of work.</p>                                             |
| <p>CCWWC Laddonia<br/>Loan: \$464,000<br/>Grant: \$1,390,963</p> | <p>The project will consist of the construction of approximately 6,800 feet of 8-inch and 22,300 feet of 6-inch polyvinyl chloride (PVC) pipe, valves, and appurtenances. These water mains will increase system pressures under static conditions and provide greater reliability in the system. The project will also include replacement of all active customer water meters.</p>                                                                                                                                                                                                                                                                                     |
| <p>Chamois<br/>Loan: \$215,000</p>                               | <p>This planning and design loan will cover all engineering and design costs related to the City of Chamois' DWSRF construction project. Only costs incurred prior to the SRF construction loan closing date will be eligible for reimbursement through this loan. This work includes but is not limited to design, easement acquisition, surveying, geotechnical evaluation, bidding assistance, user charge evaluation, and creation of O&amp;M Manuals, Emergency Operation Plans, and Asset Management Plans. Advertising costs, cultural resource surveys, and legal expenses may also be included in the scope of work.</p>                                        |
| <p>Clark Co CPWSD 1<br/>Grant: \$3,775,907</p>                   | <p>The project will involve the expansion of the District's water treatment plant. Improvements will include new greensand filters, expansion of the filter building for the new equipment and appurtenances, and expansion of the SCADA system. Improvements will also be made to the heating, ventilation, and air conditioning, the chlorine gas equipment, and electrical systems. The expansion of the treatment plant will allow the District to treat manganese, an emerging contaminant that is present in the raw water above the secondary MCL. The project also includes all necessary appurtenances to complete the project and have an operable system.</p> |
| <p>Clark Co CPWSD 1<br/>Grant: \$180,000</p>                     | <p>The grant to the district will help fund the development of an engineering report to address emerging contaminants in drinking water. This is also consistent with the requirements described in the FFY 2025 Drinking Water State Revolving Fund Intended Use Plan to identify drinking water system improvements needed to bring the system into compliance with the Missouri Safe Drinking Water Act for eligible Emerging Contaminant Grant program costs. This will be a 100% grant using DWSRF BIL Emerging Contaminants Grant funds.</p>                                                                                                                       |
| <p>Everton<br/>Loan: \$437,000</p>                               | <p>This planning and design loan will cover all engineering and design costs related to the City of Everton's DWSRF construction project. Only costs incurred prior to the SRF construction loan closing date will be eligible for reimbursement through this loan. This work includes but is not limited to design, easement acquisition, surveying, geotechnical evaluation, bidding assistance, user charge evaluation, and creation of O&amp;M Manuals, Emergency Operation Plans, and Asset Management Plans. Advertising costs, cultural resource surveys, and legal expenses may also be included in the scope of work.</p>                                       |



|                                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
|--------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Fisk<br>Grant: \$1,469,563                             | The project will consist of the replacement of all 175 of the city's meters and equipping them with a cellular Automatic Meter Read System. The project will include rehabilitating the sand filtration system, installation of new high/low service pumps, disinfection system upgrades, and new aeration equipment; and the drilling of two new shallow sand-wells and removal of the two existing wells. Fencing will also be installed around the new wells.                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| Howard PWSD 2<br>Loan: \$1,896,940<br>Grant: \$390,060 | The project will consist of the installation of a new regional connection with the Howard County Regional Water Commission at the site of the Commission's elevated storage tank, alongside a booster pumping station. It will also include construction of approximately 25,000 feet of 8-inch water lines to transport water from this connection to Howard County Public Water Supply District No. 2's water storage standpipe that serves the southern zone. It will furthermore include the installation of approximately 1,400 feet of new 4-inch line in the southern zone to improve hydraulics. Finally, it will also include the installation of a standby generator at the site of the new booster pumping station and rehabilitation of the existing booster pump station at 15th Street in the City of Glasgow. The project further includes all changes agreed to in writing by the Participant and DNR |
| Licking<br>Loan: \$1,272,000<br>Grant: \$1,271,748     | The project provides for the replacement of 5,300 linear feet of 8-inch and 37,436 linear feet of 6-inch water mains. This project includes service line and hydrant replacement to existing water mains at multiple locations in the city.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| Maryville<br>Loan: \$4,139,000                         | The project will consist of a Planning and Design Loan to prepare for constructing a new water treatment plant adjacent to Lake Mozingo. This treatment plant will use a Biologically Active Filtration (BAF) with Ozone treatment technique to treat an algal bloom from the lake.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| Miller<br>Loan: \$513,000                              | This planning and design loan will cover all engineering and design costs related to the City of Miller's DWSRF construction project. Only costs incurred prior to the SRF construction loan closing date will be eligible for reimbursement through this loan. This work includes but is not limited to design, easement acquisition, surveying, geotechnical evaluation, bidding assistance, user charge evaluation, and creation of O&M Manuals, Emergency Operation Plans, and Asset Management Plans. Advertising costs, cultural resource surveys, and legal expenses may also be included in the scope of work.                                                                                                                                                                                                                                                                                                |
| Mokane<br>Loan: \$288,000                              | This planning and design loan will cover all engineering and design costs related to the City of Mokane's DWSRF construction project. Only costs incurred prior to the SRF construction loan closing date will be eligible for reimbursement through this loan. This work includes but is not limited to design, easement acquisition, surveying, geotechnical evaluation, bidding assistance, user charge evaluation, and creation of O&M Manuals, Emergency Operation Plans, and Asset Management Plans. Advertising costs, cultural resource surveys, and legal expenses may also be included in the scope of work.                                                                                                                                                                                                                                                                                                |
| Palmyra<br>Loan: \$226,000                             | This planning and design loan will cover all engineering and design costs related to the City of Palmyra's DWSRF construction project. Only costs incurred prior to the SRF construction loan closing date will be eligible for reimbursement through this loan. This work includes but is not limited to design, easement acquisition, surveying, geotechnical evaluation, bidding assistance, user charge evaluation, and creation of O&M Manuals, Emergency Operation Plans, and Asset Management Plans. Advertising costs, cultural resource surveys, and legal expenses may also be included in the scope of work.                                                                                                                                                                                                                                                                                               |

|                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
|--------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Paris<br>Loan: \$2,528,000<br>Grant: \$2,124,539 | The project will consist of the construction of approximately 6,800 feet of 8-inch and 22,300 feet of 6-inch polyvinyl chloride (PVC) pipe, valves, and appurtenances. These water mains will increase system pressures under static conditions and provide greater reliability in the system. The project will also include replacement of all active customer water meters.                                                                                                                                                               |
| Pike Co PWSD 1<br>Grant: \$387,892               | This first phase of the Public Water Supply District No. 1 of Pike County's project (funded 4/7/2025) is the installation of approximately 8,640 feet of 8-inch water main and related appurtenances to connect the District's water system to the City of Silex's water system. The second phase of the project (not yet funded) will include the construction of a new 500,000 gallon elevated storage tank, new booster pump station, and other improvements to the District's system to aid in serving water to the City of Silex.      |
| Scotland Co PWSD 1<br>Grant: \$38,000            | The grant to the district will help fund the development of an engineering report to address emerging contaminants in drinking water. This is also consistent with the requirements described in the FFY 2024 Drinking Water State Revolving Fund Intended Use Plan to identify drinking water system improvements needed to bring the system into compliance with the Missouri Safe Drinking Water Act for eligible Emerging Contaminant Grant program costs. This will be a 100% grant using DWSRF BIL Emerging Contaminants Grant funds. |

## **X. EPA Recommendations on Performance Evaluation Report/Annual Program Review**

Staff from EPA Region 7 conducted a program evaluation of the FFY 2024 Drinking Water SRF program from June 24 - 26, 2025. The final program evaluation report for the SRF program included the following recommendations and observations:

1. The DWSRF program is well-managed overall. It follows rules, regulations, and grant conditions with exception of timely and expeditious use of funds. The project and financial files are well-documented and organized.
2. The EPA found the Missouri DWSRF program to be making positive strides toward increasing loan demand for the SRF drinking water program. MoDNR is currently working with The Cadmus Group LLC to identify options to improve the utilization of Missouri's Drinking Water State Revolving Fund.
3. EPA compliments MoDNR for submitting the FFY 2024 Annual Report and the IUP in a timely manner.
4. DWSRF project files contained all required documentation. No improper payments were discovered during the transaction testing review.
5. Missouri is working to become compliant to the timely and expeditious (T&E) use of funds requirement. Missouri will continue to provide EPA updates to their plan to improve loan pace semi-annually. MoDNR is coordinating with the Public Drinking Water Branch and field offices for enforcement referrals and is working with Regional Offices on how projects are funded to educate systems with current infrastructure needs.

## **XI. Proposed Improvements**

The department's FAC engages in continual marketing efforts intended to communicate the benefits of the Drinking Water SRF program. The department also continues to evaluate the program's administrative procedures to streamline processes and improve customer service.

## **XII. Policy Summary**

The department has implemented regulations and policies to ensure the long term fiscal health of the Drinking Water SRF program, attain and maintain compliance with the SDWA, and carry out other provisions of the law. The department protects the financial health of the Drinking Water SRF program by reviewing the creditworthiness of applicants, attaining proper surety and cross-collateralization.

- The FAC and the EIERA review the creditworthiness of applicants to make sure they can safely meet their obligations in the loan program.
- As a form of surety, publicly-owned entities must offer revenue or general obligation bonds. Privately-owned entities may offer other appropriate forms of surety.
- The Drinking Water SRF program is cross-collateralized with the Clean Water SRF program as authorized by federal (P.L. 105-66).

The department attains and maintains compliance with the SDWA by setting priorities and reviewing projects.

- As previously addressed, priorities for projects funded through the loan program are approved annually by the SDWC after public review. The resulting criteria express priorities as a point system by which the department ranks loan applicants. The department awards points to projects that address SDWA compliance, public health, affordability on a per household basis, and security issues.
- The department reviews all applicants for eligibility and assigns priority points before issuing its IUP. Before loan closing, the department reviews the applicant's engineering documents, environmental documents, contracts, creditworthiness, bond covenants, and ordinances for compliance with state and federal requirements.

The department's review achieves other purposes of the law by providing technical assistance and coordinating with other funding programs.

- The funding order of projects may not be identical to the fundable priority ranking in the annual IUP. Readiness to proceed is an important factor; however, the general order of project ranking will be followed to the extent a project progresses to a binding commitment. The department encourages projects to proceed in a timely manner.
- The department, with approval of the SDWC, may bypass any project on the fundable priority list that is not, in the opinion of the department, making satisfactory progress toward satisfying requirements for Drinking Water SRF program assistance. Rules governing bypass procedures appear in 10 CSR 60-13.020(3)(A).
- Any project on the fundable priority list may be bypassed if the applicant fails to submit the

documents required for Drinking Water SRF assistance at least 60 days prior to the beginning of the quarter for which the assistance is anticipated. Furthermore, the department may develop schedules to determine whether a Drinking Water SRF project is making satisfactory progress. A project may be bypassed for failure to meet the schedule.

- A project that is bypassed will be removed from the fundable priority list, and if the application is still valid, will be placed on a project list, in priority order, for funding consideration in the next FFY.
- The department uses authorized set-asides to fund staff that provide technical assistance related to SDWA compliance and the TMF capacity of water systems.
- The department coordinates with other agencies that fund water system improvements including the Missouri Department of Economic Development, which operates the Community Development Block Grant Program, and the U.S. Department of Agriculture Rural Development. The department is continuing to try to address the needs of disadvantaged communities by supplementing Drinking Water SRF loans with other sources of funding.

### **XIII. State Match**

In accordance with federal Safe Drinking Water statutes, states are required to provide a match equal to 20 percent of the total base capitalization grant and 10 percent of the supplemental capitalization grant. Each state must deposit its match on or before the date of the grant payment. Further, it must make binding commitments equal to the grant minus set-asides plus match within one year of receiving the grant payment, except for the grant of FFY 1997.

Historically, the State of Missouri has used a variety of sources as match. State match has often been provided through the proceeds of the sale of EIERA bonds, which generated 100 percent of the project costs and an appropriate percentage of those bonds were clearly identified as state match. In 2007 and 2012, the State of Missouri issued general obligation bonds for infrastructure projects to improve water quality throughout the state. Of this, \$7,085,242 was distributed as rural water grants for use as state match. Occasionally, when the loan administration fee fund balance was sufficient, the fund has been used for state match. From FFY 1997 through FFY 2003, FFY 2022 through FFY 2024, and again for FFY 2025, the department used general revenue funds to provide the required 20 percent match.

### **XIV. Details of Activities**

#### **Fund Financial Status**

##### **1. 2025 Binding Commitments**

Exhibit 1 is a complete binding commitment list. The following table lists the projects that began construction during the 2025 reporting period.

| <b>FFY 2025 Project Construction Start Dates</b> |                  |                                |                     |
|--------------------------------------------------|------------------|--------------------------------|---------------------|
| <b>Name</b>                                      | <b>Project #</b> | <b>Construction Start Date</b> | <b>Award Amount</b> |
| Paris                                            | DW291159-03      | 11/04/2024                     | \$ 4,652,539        |
| CCWWC - Laddonia                                 | DW291070-08      | 12/02/2024                     | \$ 1,854,963        |
| Licking                                          | DW291380-01      | 12/28/2024                     | \$ 2,543,748        |
| Pike Co PWSD 1                                   | DW291231-02      | 04/02/2025                     | \$ 387,892          |
| Fisk                                             | DW291404-01      | 05/08/2025                     | \$ 1,469,563        |

## 2. Cash Draw Ratio (Proportionality)

Missouri used “cash flow” direct loans for the Drinking Water SRF program during the 2025 reporting period. The federal capitalization grant was not used as security for the state match bonds. In this reporting period, the state match funds for the Drinking Water capitalization grant were utilized first before drawing any federal funds from that grant. Once state match funds were utilized, the cash draws were 100 percent federal funds.

## 3. Green Project Reserve

The costs associated with green project reserve components have been applied to the FFY 2010 and FFY 2011 capitalization grants; however, the FFY 2011 capitalization grant was the last year green project reserve was required, as shown in the following table. Green project reserve was not a grant requirement in subsequent capitalization grants.

| <b>Federal Fiscal Year</b> | <b>GPR Requirement</b> | <b>GPR Awarded</b> |
|----------------------------|------------------------|--------------------|
| 2010                       | \$5,246,800            | \$5,246,800        |
| 2011                       | \$3,640,800            | \$3,640,800        |

The following projects were identified to have green project reserve components and the associated costs were applied toward the FFY 2010 capitalization grant green project reserve requirement.

| <b>Project ID</b> | <b>Recipient Name</b> | <b>Loan Date</b> | <b>Loan Amount</b> | <b>GPR Amount</b> | <b>Water Efficiency</b> |
|-------------------|-----------------------|------------------|--------------------|-------------------|-------------------------|
| DW291228-01       | Barry County PWSD #2  | 06/22/2011       | \$ 564,000         | \$ 419,925        | \$ 419,925              |
| DW291234-01       | City of Clarksburg    | 10/05/2011       | 748,000            | 458,762           | 458,762                 |
| DW291308-01       | City of Neosho        | 12/19/2011       | 9,425,000          | 2,030,200         | 2,030,200               |
| DW295258-01       | City of Desloge       | 09/27/2012       | 1,564,000          | 1,564,000         | 1,564,000               |
| DW291293-01       | City of Warsaw        | 11/28/2012       | 1,478,000          | 773,913           | 773,913                 |
|                   | Total                 |                  | \$13,779,000       | \$5,246,800       | \$5,246,800             |

The following projects were identified to have green project reserve components and the associated costs were applied toward the FFY 2011 capitalization grant green project reserve requirement.

| <b>Project ID</b> | <b>Recipient Name</b>        | <b>Loan Date</b> | <b>Loan Amount</b> | <b>GPR Amount</b> | <b>Water Efficiency</b> |
|-------------------|------------------------------|------------------|--------------------|-------------------|-------------------------|
| DW291293-01       | City of Warsaw               | 11/28/2012       | \$1,478,000        | \$ 704,087        | \$ 704,087              |
| DW291322-01       | Jefferson County<br>PWSD #8  | 11/29/2012       | 520,000            | 520,000           | 520,000                 |
| DW291162-04       | City of Linn                 | 01/30/2013       | 2,260,620          | 943,128           | 943,128                 |
| DW291324-01       | Jefferson County<br>PWSD #12 | 05/22/2013       | 1,732,000          | 1,473,585         | 1,473,585               |
|                   | Total                        |                  | \$5,990,620        | \$3,640,800       | \$3,640,800             |

#### 4. Additional Subsidy

The following table lists the additional subsidy requirements for each drinking water capitalization grant and the progress toward meeting the requirements.

| <b>Federal Fiscal Year</b> | <b>Minimum Required</b> | <b>Maximum Allowed</b> | <b>Planned Amount</b> | <b>Awarded</b> | <b>Fully Disbursed?</b> |
|----------------------------|-------------------------|------------------------|-----------------------|----------------|-------------------------|
| 2010                       | \$5,430,438             | \$18,101,460           | \$7,870,200           | \$7,870,200    | Yes                     |
| 2011                       | 5,461,200               | unspecified            | 5,461,200             | 5,461,200      | Yes                     |
| 2012                       | 3,469,600               | 5,204,400              | 5,204,400             | 5,204,400      | Yes                     |
| 2013                       | 3,255,400               | 4,883,100              | 4,883,100             | 4,883,100      | Yes                     |
| 2014                       | 3,571,000               | 5,356,500              | 3,828,073             | 3,828,073      | Yes                     |
| 2015                       | 3,547,600               | 5,321,400              | 3,547,600             | 3,547,600      | Yes                     |
| 2016                       | 3,356,200               | 3,356,200              | 3,356,200             | 3,356,200      | Yes                     |
| 2017                       | 3,327,400               | 3,327,400              | 3,327,400             | 3,327,400      | Yes                     |
| 2018                       | 3,916,400               | 3,916,400              | 3,916,400             | 3,916,400      | Yes                     |
| 2019                       | 3,879,800               | 3,879,800              | 3,879,800             | 3,879,800      | Yes                     |
| 2019-AWIA*                 | 1,163,940               | 6,789,650              | 1,163,940             | 1,163,940      | Yes                     |
| 2020                       | 2,717,540               | 2,717,540              | 2,717,540             | 2,715,540      | Yes                     |
| 2020-AWIA*                 | 1,164,660               | 6,793,850              | 1,164,660             | 1,164,660      | Yes                     |
| 2021                       | 2,715,160               | 2,715,160              | 2,715,160             | 2,715,160      | Yes                     |
| 2021-AWIA*                 | 1,163,640               | 6,787,900              | 1,163,640             | -              | No                      |
| 2022                       | 1,729,560               | 1,729,560              | 1,729,560             | 1,729,560      | Yes                     |
| 2022-AWIA**                | 1,482,480               | 4,323,900              | 1,482,480             | -              | No                      |
| 2022-Supp                  | 15,542,800              | 15,542,800             | 15,542,800            | 7,658,644      | No                      |
| 2022-EC                    | 13,319,000              | 13,319,000             | 13,319,000            | 4,888,052      | No                      |
| 2022-Lead                  | 24,490,200              | 24,490,200             | 24,490,200            | 24,392,572     | No                      |
| 2023-AWIA**                | 964,680                 | 2,813,650              | 964,680               | -              | No                      |
| 2023-Supp                  | 16,796,220              | 16,796,220             | 16,796,220            | -              | No                      |
| 2023-EC                    | 12,438,000              | 12,438,000             | 12,438,000            | -              | No                      |
| 2023-Lead                  | 25,350,640              | 25,350,640             | 25,350,640            | 53,550         | No                      |

|              |                      |                      |                      |                     |    |
|--------------|----------------------|----------------------|----------------------|---------------------|----|
| 2024-AWIA**  | 455,280              | 2,655,800            | 455,280              | -                   | No |
| 2024-Supp    | 18,336,290           | 18,336,290           | 18,336,290           | -                   | No |
| 2024-EC      | 11,938,000           | 11,938,000           | 11,938,000           | -                   | No |
| 2024-Lead    | 21,543,340           | 21,543,340           | 21,543,340           | -                   | No |
| 2025-EC      | 12,438,000           | 12,438,000           | 12,438,000           | -                   | No |
| <b>Total</b> | <b>\$224,964,468</b> | <b>\$262,866,160</b> | <b>\$231,023,803</b> | <b>\$91,756,051</b> |    |

\* America's Water Infrastructure Act (AWIA) of 2018 went into effect with the 2019 Capitalization grant and requires the state to make loan subsidies to disadvantaged communities, in addition to the additional subsidy that is required by Congress as stated in the Congressional Appropriations.

\*\* The Safe Drinking Water Act, as amended by the Bipartisan Infrastructure Law, requires the state to offer additional subsidy in the form of forgiveness of principal, grants, negative interest loans, other loan forgiveness, and through buying, refinancing, or restructuring debt.

The department has issued additional subsidization in an amount to meet the requirements of the FFY 2010 – 2020 capitalization grants.

Eighty-three of the communities who received grant funding in this reporting period were disadvantaged communities, and the projects for the other communities met the repair, replacement, and upgrade of infrastructure in the existing community's sustainability criteria under SRF Engineering Report Grants.

Exhibits 2 and 3 outlines all the additional subsidization awards through this reporting period.

#### 5. Federal Funding Accountability and Transparency Act (FFATA) and Equivalency

The following tables list the grant awards that were reported in the Federal FFATA Sub-award Reporting System as of September 30, 2025, and these awards have been designated as fulfilling FFATA and equivalency requirements.

| <b>FFATA Subaward List</b>           |                             |                                 |                                  |
|--------------------------------------|-----------------------------|---------------------------------|----------------------------------|
| <b>Drinking Water CAP Grant Year</b> | <b>Project Number</b>       | <b>Recipient</b>                | <b>FFATA Subaward Obligation</b> |
| FFY2010                              | ER12-DWSA-MO6010303         | City of Gerald                  | \$42,300                         |
| FFY2010                              | ER12-DWSA-MO4010087         | City of Bonne Terre             | 58,068                           |
| FFY2010                              | ER12-DWSA-MO2010344         | City of Hannibal                | 58,068                           |
| FFY2010                              | ER12-DWSA-MO2020421         | Village of Stoutsville          | 98,800                           |
| FFY2010                              | ER-12-DWSA-MO6010276        | City of Festus                  | 96,200                           |
| FFY2010                              | ER12-DWSA-MO1024118         | City of Harrisonville PWSD No 9 | 25,110                           |
| FFY2010                              | ER12-DWSA-MO6010213         | City of Desoto                  | 36,750                           |
| FFY2010                              | ER12-DWSA-MO2021537         | North Central Missouri-Milan    | 150,000                          |
| FFY2010                              | ER12-DWSA-MO6010801         | City of Union                   | 49,880                           |
| FFY2010                              | ER12-DWSA-MO4010404         | City of Jackson                 | 26,910                           |
| FFY2010                              | WS12-DWSA-MO4010501         | City of Marquand                | 30,600                           |
| FFY2010                              | ER12-DWSA-MO4010710         | City of Sainte Genevieve        | 104,300                          |
| FFY2010                              | ER12-DWSA-MO3024055         | Consol. Public Water-Columbia   | 97,600                           |
| FFY2010                              | ER12-DWSA-MO1024156-1024154 | City of Lathrop                 | 46,085                           |

| <b>Drinking Water CAP Grant Year</b> | <b>Project Number</b> | <b>Recipient</b>                  | <b>FFATA Subaward Obligation</b> |
|--------------------------------------|-----------------------|-----------------------------------|----------------------------------|
| FFY2010                              | DW291228-01           | Barry County Water Supply Dist. 2 | 564,000                          |
| FFY2010                              | ER12-DWSA-MO2024572   | PWSD 1 of Shelby County           | 50,600                           |
| FFY2010                              | ER12-DWSA-MO5024618   | Vernon County PWSD 1              | 47,460                           |
| FFY2010                              | DW291243-01           | Meadville                         | 622,700                          |
| FFY2010                              | DW291245-02           | City of Adrian                    | 343,200                          |
| FFY2010                              | DW291233-01           | City of Chilhowee                 | 585,000                          |
| FFY2010                              | DW291282-02           | City of Stockton                  | 860,000                          |
| FFY2010                              | DW291249-02           | Cass County PWSD 10               | 1,035,684                        |
| FFY2010                              | DW291234-01           | City of Clarksburg                | 748,000                          |
| FFY2010                              | DW291308-01           | City of Neosho                    | 9,425,000                        |
| FFY2010                              | DW291313-01           | Cass County PWSD 11               | 1,068,000                        |
| FFY2010                              | DW291315-01           | Platte County PWSD 3              | 1,164,000                        |
| FFY2010                              | DW291310-01           | Jefferson County Water Authority  | 1,502,000                        |
| FFY2010                              | DW291204-02           | City of Poplar Bluff              | 1,256,571                        |
| FFY2010                              | DW291327-01           | Monett                            | 1,241,113                        |
| FFY2010 Award \$21,434,000           |                       |                                   | \$21,434,000                     |

| <b>FFATA Subaward List</b>           |                       |                                  |                                  |
|--------------------------------------|-----------------------|----------------------------------|----------------------------------|
| <b>Drinking Water CAP Grant Year</b> | <b>Project Number</b> | <b>Recipient</b>                 | <b>FFATA Subaward Obligation</b> |
| FFY2011                              | ER14-DWSA-MO1010464   | City of Lexington                | \$73,500                         |
| FFY2011                              | ER14-DWSA-MO4021311   | Wappapello PWSD 4                | 28,000                           |
| FFY2011                              | ER14-DWSA-MO3024052   | Boone County PWSD 4              | 36,900                           |
| FFY2011                              | ER14-DWSA-MO5024228   | Greene County PWSD 1             | 33,750                           |
| FFY2011                              | ER14-DWSA-MO5010331   | City of Greenfield               | 27,000                           |
| FFY2011                              | ER14-DWSA-MO6024214   | Franklin County PWSD 4           | 28,000                           |
| FFY2011                              | ER14-DWSA-MO30104411  | City of Lake Ozark               | 43,200                           |
| FFY2011                              | ER14-DWSA-MO4010636   | City of Perryville               | 72,100                           |
| FFY2011                              | ER14-DWSA-MO1024309   | Warrensburg PWSD                 | 41,200                           |
| FFY2011                              | ER14-DWSA-MO6071352   | Jefferson County Water Authority | 60,310                           |
| FFY2011                              | ER14-DWSA-MO6024213   | Franklin County PWSD 3           | 32,500                           |
| FFY2011                              | ER14-DWSA-MO4021311   | Wayne & Butler Counties          | 28,000                           |
| FFY2011                              | COOPERATIVE AGREEMENT | University of Missouri System    | 159,871                          |
| FFY2011                              | ER14-DWSA-MO2024594   | Sullivan County PWSD 1           | 47,200                           |
| FFY2011                              | ER14-DWSA-MO5010331   | City of Greenfield               | 27,000                           |
| FFY2011                              | ER14-DWSA-MO4021532   | Cape Girardeau County            | 26,813                           |
| FFY2011                              | ER14-DWSA-MO6010659   | City of Potosi                   | 40,500                           |
| FFY2011                              | ER14-DWSA-MO2024565   | Scotland County                  | 28,000                           |
| FFY2011                              | DW291216-01           | Osage Co PWSD 3                  | 1,386,000                        |
| FFY2011                              | DW291204-02           | City of Poplar Bluff             | 1,391,429                        |
| FFY2011                              | DW291276-01           | Rogersville                      | 1,241,113                        |
| FFY2011                              | DW291258-01           | Desloge                          | 1,564,000                        |
| FFY2011                              | DW291322-01           | Jefferson Co PWSD 8              | 520,000                          |
| FFY2011                              | DW291293-01           | Warsaw                           | 1,478,000                        |



| <b>Drinking<br/>Water CAP<br/>Grant Year</b> | <b>Project Number</b> | <b>Recipient</b>         | <b>FFATA<br/>Subaward<br/>Obligation</b> |
|----------------------------------------------|-----------------------|--------------------------|------------------------------------------|
| FFY2011                                      | DW291162-04           | Linn                     | 2,260,620                                |
| FFY2011                                      | DW291324-01           | Jefferson County PWSD 12 | 1,732,000                                |
| FFY2011                                      | DW291331-01           | Tipton                   | 606,600                                  |
| FFY2011                                      | DW291193-04           | City of Cameron          | 1,106,500                                |
| FFY2011                                      | DW291319-01           | Jackson Co PWSD 16       | 3,000,000                                |
| FFY2011                                      | DW291327-01           | Monett                   | 1,009,497                                |
| FFY2011 Award \$18,129,603                   |                       |                          | \$18,129,603                             |

|                            |                        |                                 |              |
|----------------------------|------------------------|---------------------------------|--------------|
| FFY2012                    | SWPDI15-DWSA-MO4010853 | City of West Plains Water Plant | \$25,000     |
| FFY2012                    | SWPDI15-DWSA-MO3011367 | City of Osage Beach             | 25,000       |
| FFY2012                    | COOPERATIVE AGREEMENT  | University of Missouri System   | 99,928       |
| FFY2012                    | DW291327-01            | Monett                          | 6,641,557    |
| FFY2012                    | DW291314-02            | Belton                          | 1,774,517    |
| FFY2012                    | DW291341-01            | Dekalb County PWSD              | 830,751      |
| FFY2012                    | DW291222-03            | Auxvasse                        | 2,105,685    |
| FFY2012                    | DW291328-01            | California                      | 3,202,000    |
| FFY2012                    | DW291195-02            | Lathrop                         | 2,506,000    |
| FFY2012                    | DW291315-02            | Platte County PWSD 3            | 137,562      |
| FFY2012 Award \$17,348,000 |                        |                                 | \$17,348,001 |

| FFATA Subaward List           |                        |                               |                           |
|-------------------------------|------------------------|-------------------------------|---------------------------|
| Drinking Water CAP Grant Year | Project Number         | Recipient                     | FFATA Subaward Obligation |
| FFY2013                       | DS14-DWSA-MO5010641    | City of Pierce City           | \$35,667                  |
| FFY2013                       | DS14-DWSA-MO4010072    | City of Birch Tree            | 165,000                   |
| FFY2013                       | AWP16-DWSA-MO1010098   | City of Braymer               | 49,000                    |
| FFY2013                       | DS14-DWSA-MO4010132    | City of Campbell              | 53,500                    |
| FFY2013                       | DS14-DWSA-MO6010213    | City of Desoto                | 27,677                    |
| FFY2013                       | DS14-DWSA-MO4010290    | City of Fredericktown         | 159,320                   |
| FFY2013                       | COOPERATIVE AGREEMENT  | University of Missouri System | 121,062                   |
| FFY2013                       | ER15-DWSA-MO1021304    | Oregon PWSD                   | 40,500                    |
| FFY2013                       | DS14-DWSA-MO2010097    | City of Brashear              | 33,300                    |
| FFY2013                       | ER15-DWSA-MO1010682    | City of Rich Hill             | 45,416                    |
| FFY2013                       | DS14-DWSA-MO2010097    | City of Brashear              | 66,600                    |
| FFY2013                       | DS14-DWSA-MO4010290    | City of Fredericktown         | 318,640                   |
| FFY2013                       | ER15-DWSA-MO5024423    | Newton County PWSD 1          | 36,000                    |
| FFY2013                       | DS14-DWSA-MO5024591    | Mo-Ark Water Company          | 81,000                    |
| FFY2013                       | SWPD16-DWSA-MO5010754  | City Utilities of Springfield | 27,200                    |
| FFY2013                       | SWPDI15-DWSA-MO1010349 | City of Harrisonville         | 25,000                    |
| FFY2013                       | DW291315-02            | Platte County PWSD 3          | 754,437                   |
| FFY2013                       | DW291304-02            | Audrain PWSD 1                | 327,028                   |
| FFY2013                       | DW291314-03            | Belton                        | 2,718,000                 |
| FFY2013                       | DW291319-03            | Jackson Co PWSD 16            | 1,413,750                 |
| FFY2013                       | DW291335-01            | Platte County PWSD 1          | 1,796,946                 |
| FFY2013                       | DW291343-01            | Bonne Terre                   | 3,969,287                 |
| FFY2013                       | DW291346-01            | Fredericktown                 | 2,983,000                 |
| FFY2013                       | DW291204-03            | City of Poplar Bluff          | 1,029,670                 |
| FFY2013 Award \$16,277,000    |                        |                               | \$16,277,000              |

|                            |                        |                            |              |
|----------------------------|------------------------|----------------------------|--------------|
| FFY2014                    | DS14-DWSA-MO3010720    | City of St. Robert         | \$173,475    |
| FFY2014                    | SWPD116-DWSA-MO5010754 | City of Springfield        | 41,200       |
| FFY2014                    | ER15-DWSA-MO2010796    | City of Trenton            | 34,595       |
| FFY2014                    | DS-DWSA-MO4010710      | City of Sainte Genevieve   | 29,486       |
| FFY2014                    | DW14-DWSA-MO4010132    | City of Campbell           | 107,000      |
| FFY2014                    | DW291017-02            | Hannibal                   | 12,960,000   |
| FFY2014                    | DW291181-04            | Tri-County Water Authority | 4,502,914    |
| FFY2014                    | DW291204-03            | City of Poplar Bluff       | 1,330        |
| FFY2014 Award \$17,850,000 |                        |                            | \$17,850,000 |

|                            |                               |                               |              |
|----------------------------|-------------------------------|-------------------------------|--------------|
| FFY2015                    | ER16-DWSA-MO3024438/MO3024441 | Osage County PWSD 2           | \$55,440     |
| FFY2015                    | PDWB-CARES-FY17-FY18          | University of Missouri System | 60,000       |
| FFY2015                    | DW291327-01                   | Monett                        | 2,583,517    |
| FFY2015                    | DW291280-12                   | St. Louis                     | 9,500,000    |
| FFY2015                    | DW291314-02                   | Belton                        | 5,264,483    |
| FFY2015                    | DW291181-04                   | Tri-County Water Authority    | 274,560      |
| FFY2015 Award \$17,738,000 |                               |                               | \$17,738,000 |

| FFATA Subaward List           |                      |                                |                           |
|-------------------------------|----------------------|--------------------------------|---------------------------|
| Drinking Water CAP Grant Year | Project Number       | Recipient                      | FFATA Subaward Obligation |
| FFY2016                       | DW291356-01          | Harrisonville                  | \$9,544,000               |
| FFY2016                       | DW291357-01          | Scotland County PWSD #1        | 2,034,890                 |
| FFY2016                       | ER16-DWSA-MO1024009  | Atchison Co. PWSD #1           | 35,550                    |
| FFY2016                       | ER16-DWSA-MO5010071  | Billings                       | 39,600                    |
| FFY2016                       | ER16-DWSA-MO4024097  | Cape Girardeau Co. PWSD #2     | 39,600                    |
| FFY2016                       | ER16-DWSA-MO4010467  | Licking                        | 31,500                    |
| FFY2016                       | ER16-DWSA-MO5010697  | Rockaway Beach                 | 33,849                    |
| FFY2016                       | ER17-DWSA-MO2010389  | Humphreys                      | 25,000                    |
| FFY2016                       | ER17-DWSA-MO2010664  | Princeton                      | 25,000                    |
| FFY2016                       | ER17-DWSA-MO2024495  | Putnam Co. PWSD #1             | 25,000                    |
| FFY2016                       | SWPDI-DWSA-MO5010754 | City of Springfield            | 51,200                    |
| FFY2016                       | SWPDI-DWSA-MO2021537 | North Central MO Reg Wtr Comm. | 63,250                    |
| FFY2016 Award \$16,781,000    |                      |                                | \$11,948,439              |

|                            |             |                            |              |
|----------------------------|-------------|----------------------------|--------------|
| FFY2017                    | DW291195-03 | Lathrop                    | \$931,000    |
| FFY2017                    | DW291277-02 | Sparta                     | 1,896,000    |
| FFY2017                    | DW291336-01 | Jackson Co PWSD #13        | 3,000,000    |
| FFY2017                    | DW291357-01 | Scotland Co PWSD           | 158,110      |
| FFY2017                    | DW291216-02 | Osage Co PWSD #3           | 598,000      |
| FFY2017                    | DW291361-01 | Osage Co PWSD #1           | 1,111,000    |
| FFY2017                    | DW291181-04 | Tri-County Water Authority | 3,785,420    |
| FFY2017 Award \$16,637,000 |             |                            | \$11,479,530 |

|                            |                     |                            |              |
|----------------------------|---------------------|----------------------------|--------------|
| FFY2018                    | DW291363-01         | Memphis                    | \$3,613,841  |
| FFY2018                    | DW291339-02         | Buchanan Co PWSD #1        | 2,544,000    |
| FFY2018                    | DW291181-04         | Tri-County Water Authority | 7,353,739    |
| FFY2018                    | ER19-DWSA-MO2010574 | Newtown                    | 25,000       |
| FFY2018 Award \$19,582,000 |                     |                            | \$13,536,580 |

|                            |             |                            |              |
|----------------------------|-------------|----------------------------|--------------|
| FFY2019                    | DW291148-04 | Marshfield                 | \$6,164,000  |
| FFY2019                    | DW291364-01 | Madison Co PWSD #1         | 1,369,000    |
| FFY2019                    | DW291366-01 | Centralia                  | 2,744,000    |
| FFY2019                    | DW291181-04 | Tri-County Water Authority | 3,108,310    |
| FFY2019 Award \$19,399,000 |             |                            | \$13,385,310 |

| FFATA Subaward List           |                |                            |                           |
|-------------------------------|----------------|----------------------------|---------------------------|
| Drinking Water CAP Grant Year | Project Number | Recipient                  | FFATA Subaward Obligation |
| FFY2020                       | DW291368-01    | Carrollton                 | \$4,181,000               |
| FFY2020                       | DW291345-01    | Pierce City                | 4,736,000                 |
| FFY2020                       | DW291337-02    | Centertown                 | 978,000                   |
| FFY2020                       | DER-101-21     | Osage County PWSD # 3      | 17,000                    |
| FFY2020                       | DER-102-21     | Anderson                   | 30,000                    |
| FFY2020                       | DER-107-21     | Highlandville              | 24,000                    |
| FFY2020                       | DER-110-21     | Sullivan                   | 24,000                    |
| FFY2020                       | DER-108-21     | Jasper                     | 30,000                    |
| FFY2020                       | DER-103-21     | Galt                       | 30,000                    |
| FFY2020                       | DER-104-21     | Shelby County              | 30,000                    |
| FFY2020                       | DER-106-21     | Strafford                  | 30,000                    |
| FFY2020                       | DER-105-21     | Westboro                   | 25,000                    |
| FFY2020                       | DER-100-21     | Belle                      | 30,000                    |
| FFY2020                       | DW291181-04    | Tri-County Water Authority | 3,228,590                 |
| FFY2020 Award \$19,411,000    |                |                            | \$13,393,590              |

|                            |             |                         |              |
|----------------------------|-------------|-------------------------|--------------|
| FFY2021                    | DW291367-01 | Urbana                  | \$1,273,794  |
| FFY2021                    | DER-109-21  | Sweet Springs           | 30,000       |
| FFY2021                    | DW291375-01 | Missouri American Water | 11,249,000   |
| FFY2021                    | DW291249-03 | Cass County PWSD No. 10 | 829,066      |
| FFY2021 Award \$19,394,000 |             |                         | \$13,381,860 |

|                            |              |                            |             |
|----------------------------|--------------|----------------------------|-------------|
| FFY2022                    | DW291370-01  | Princeton                  | \$2,839,670 |
| FFY2022                    | DW291407-01A | Howard County PWSD No. 2   | 278,000     |
| FFY2022                    | DW291181-05  | Tri-County Water Authority | 5,406,590   |
| FFY2022 Award \$12,354,000 |              |                            | \$8,524,260 |

|         |              |                            |             |
|---------|--------------|----------------------------|-------------|
| FFY2022 | DW291181-05  | Tri-County Water Authority | \$9,593,410 |
| FFY2022 | DW291170-02A | Kahoka PDL                 | 253,000     |
| FFY2022 | DW291301-02  | Clark CPWSD No. 1          | 4,510,000   |
| FFY2022 | DW291404-01A | Fisk                       | 187,000     |
| FFY2022 | DER-143-23   | Cass County PWSD No. 1     | 15,600      |
| FFY2022 | DER-137-23   | Camden County PWSD No. 3   | 30,000      |
| FFY2022 | DER-140-23   | Callao                     | 35,000      |
| FFY2022 | DER-151-24   | Maries County PWSD No. 1   | 30,000      |
| FFY2022 | DER-152-24   | Slater                     | 37,500      |
| FFY2022 | DW291387-01A | Anderson                   | 217,000     |
| FFY2022 | DER-161-24   | Platte PWSD No. 1          | 30,000      |
| FFY2022 | DW291390-01A | New London                 | 162,000     |
| FFY2022 | DW291225-03A | Granby                     | 536,000     |
| FFY2022 | DW291159-03  | Paris                      | 4,652,539   |
| FFY2022 | DW291403-01A | Carter Co PWSD #1          | 278,000     |
| FFY2022 | DW291388-01A | Palmyra                    | 226,000     |
| FFY2022 | DW291381-01A | Mokane                     | 288,000     |

| <b>Drinking Water CAP Grant Year</b>    | <b>Project Number</b> | <b>Recipient</b>                                      | <b>FFATA Subaward Obligation</b> |
|-----------------------------------------|-----------------------|-------------------------------------------------------|----------------------------------|
| FFY2022                                 | DER-162-24            | PWSD 2 of Lincoln County                              | 30,000                           |
| FFY2022                                 | DW291380-01           | Licking                                               | 2,543,748                        |
| FFY2022                                 | DW291070-08           | Clarence Cannon Wholesale Water Commission - Laddonia | 1,854,963                        |
| FFY2022                                 | DW291401-01A          | Atlanta                                               | 115,000                          |
| FFY2022                                 | DER-157-24            | PWSD 3 of Cole County                                 | 30,000                           |
| FFY2022                                 | DER-159-24            | Annapolis                                             | 30,000                           |
| FFY2022                                 | DER-164-24            | Barnett                                               | 37,500                           |
| FFY2022                                 | DER-155-24            | Asbury                                                | 30,000                           |
| FFY2022                                 | DER-167-25            | PWSD 1 of Livingston County                           | 30,000                           |
| FFY2022                                 | DER-169-25            | Tarkio Board of Public Works                          | 30,000                           |
| FFY2022                                 | DER-150-23            | Berger                                                | 30,000                           |
| FFY2022                                 | DW291365-01A          | Chamois                                               | 215,000                          |
| FFY2022                                 | DW291231-02           | PWSD 1 of Pike County                                 | 387,982                          |
| FFY2022                                 | DW291395-01A          | Miller                                                | 513,000                          |
| FFY2022                                 | DW291400-01A          | Everton                                               | 437,000                          |
| FFY2022                                 | DW291027-02A          | Maryville                                             | 2,484,998                        |
| FFY2022 Award Supplemental \$31,720,000 |                       |                                                       | \$29,880,240                     |

|                                |              |                          |             |
|--------------------------------|--------------|--------------------------|-------------|
| FFY2023                        | DW291027-02A | Maryville                | 1,654,002   |
| FFY2023                        | DER-158-24   | Rich Hill                | 30,000      |
| FFY2023                        | DER-168-25   | PWSD 1 of Dunklin County | 30,000      |
| FFY2023                        | DER-163-24   | PWSD 5 of Clay County    | 9,500       |
| FFY2023                        | DER-171-25   | Alma                     | 30,000      |
| FFY2023                        | DER-153-24   | Bates Co PWSD 6          | 20,800      |
| FFY2023                        | DW291407-01  | Howard Co PWSD 2         | 2,009,000   |
| FFY2023 Award Base \$8,039,000 |              |                          | \$3,783,302 |

|                                         |             |      |             |
|-----------------------------------------|-------------|------|-------------|
| FFY2023                                 | DW291404-01 | Fisk | 1,469,563   |
| FFY2023 Award Supplemental \$34,278,000 |             |      | \$1,469,563 |

|         |              |                    |          |
|---------|--------------|--------------------|----------|
| FFY2022 | DWLSL-138-23 | Keytesville        | \$63,035 |
| FFY2022 | DWLSL-229-23 | Clarkton           | 220,000  |
| FFY2022 | DWLSL-249-23 | Carterville        | 622,200  |
| FFY2022 | DWLSL-129-23 | Ripley Co PWSD 1   | 264,500  |
| FFY2022 | DWLSL-266-23 | Greenfield         | 172,000  |
| FFY2022 | DWLSL-150-23 | Ripley Co PWSD 2   | 239,000  |
| FFY2022 | DWLSL-175-23 | Monett             | 419,612  |
| FFY2022 | DWLSL-143-23 | Parma              | 160,100  |
| FFY2022 | DWLSL-117-23 | Walker             | 123,200  |
| FFY2022 | DWLSL-250-23 | Fredericktown      | 951,371  |
| FFY2022 | DWLSL-269-23 | Pierce City        | 151,985  |
| FFY2022 | DWLSL-194-23 | MAW Brunswick      | 164,442  |
| FFY2022 | DWLSL-195-23 | MAW Emerald Pointe | 11,168   |
| FFY2022 | DWLSL-193-23 | MAW Garden City    | 280,001  |

| <b>Drinking<br/>Water CAP<br/>Grant Year</b> | <b>Project Number</b> | <b>Recipient</b>             | <b>FFATA<br/>Subaward<br/>Obligation</b> |
|----------------------------------------------|-----------------------|------------------------------|------------------------------------------|
| FFY2022                                      | DWLSL-218-23          | MAW Hickory Hills            | 14,761                                   |
| FFY2022                                      | DWLSL-216-23          | MAW Monsees Lake Estates     | 19,893                                   |
| FFY2022                                      | DWLSL-201-23          | MAW Ozark Mountain 2         | 61,424                                   |
| FFY2022                                      | DWLSL-208-23          | MAW Ozark Mountain 3         | 33,504                                   |
| FFY2022                                      | DWLSL-207-23          | MAW Rogue Creek              | 14,824                                   |
| FFY2022                                      | DWLSL-198-23          | MAW Stewartsville            | 127,385                                  |
| FFY2022                                      | DWLSL-223-23          | MAW Table Rock Estates       | 8,725                                    |
| FFY2022                                      | DWLSL-204-23          | MAW White Branch             | 46,183                                   |
| FFY2022                                      | DWLSL-334-24          | Tarkio Board of Public Works | 397,598                                  |
| FFY2022                                      | DWLSL-335-24          | Rock Port                    | 181,650                                  |
| FFY2022                                      | DWLSL-121-23          | Unionville                   | 537,000                                  |
| FFY2022                                      | DWLSL-105-23          | Ellington                    | 172,850                                  |
| FFY2022                                      | DWLSL-263-23          | Herculaneum                  | 347,480                                  |
| FFY2022                                      | DWLSL-255-23          | Elmo                         | 33,060                                   |
| FFY2022                                      | DWLSL-242-23          | La Plata                     | 197,015                                  |
| FFY2022                                      | DWLSL-237-23          | Madison                      | 86,650                                   |
| FFY2022                                      | DWLSL-123-23          | Atchison PWSD 1              | 177,195                                  |
| FFY2022                                      | DWLSL-154-23          | Advance                      | 274,061                                  |
| FFY2022                                      | DWLSL-328-24          | LaGrange                     | 193,596                                  |
| FFY2022                                      | DWLSL-363-24          | Grandin                      | 69,275                                   |
| FFY2022                                      | DWLSL-276-23          | Sheldon                      | 123,123                                  |
| FFY2022                                      | DWLSL-345-24          | Bonne Terre                  | 419,175                                  |
| FFY2022                                      | DWLSL-256-23          | Burlington Junction          | 126,971                                  |
| FFY2022                                      | DWLSL-184-23          | Leeton                       | 129,780                                  |
| FFY2022                                      | DWLSL-106-23          | Freeburg                     | 64,970                                   |
| FFY2022                                      | DWLSL-292-23          | Urbana                       | 68,703                                   |
| FFY2022                                      | DWLSL-272-23          | Warsaw                       | 326,041                                  |
| FFY2022                                      | DWLSL-246-23          | Windsor                      | 329,950                                  |
| FFY2022                                      | DWLSL-170-23          | Drexel                       | 192,616                                  |
| FFY2022                                      | DWLSL-258-23          | Everton                      | 55,088                                   |
| FFY2022                                      | DWLSL-333-24          | Knox PWSD 1                  | 586,435                                  |
| FFY2022                                      | DWLSL-230-23          | Bell City                    | 106,600                                  |
| FFY2022                                      | DWLSL-286-23          | Campbell                     | 346,666                                  |
| FFY2022                                      | DWLSL-274-23          | Carutherville                | 920,882                                  |
| FFY2022                                      | DWLSL-265-23          | East Prairie                 | 561,018                                  |
| FFY2022                                      | DWLSL-389-24          | Green City                   | 174,475                                  |
| FFY2022                                      | DWLSL-144-23          | Naylor                       | 148,000                                  |
| FFY2022                                      | DWLSL-103-23          | Rosebud                      | 134,370                                  |
| FFY2022                                      | DWLSL-182-23          | Senath                       | 262,400                                  |
| FFY2022                                      | DWLSL-228-23          | Steele                       | 350,450                                  |
| FFY2022                                      | DWLSL-271-23          | Wayne PWSD 2                 | 237,000                                  |
| FFY2022                                      | DWLSL-179-23          | Weaubleau                    | 64,025                                   |
| FFY2022                                      | DWLSL-285-23          | Wyatt                        | 73,877                                   |
| FFY2022                                      | DWLSL-253-23          | Stoddard Co PWSD #4          | 212,500                                  |
| FFY2022                                      | DWLSL-358-23          | Wayne & Butler 4             | 108,600                                  |

| <b>Drinking<br/>Water CAP<br/>Grant Year</b> | <b>Project Number</b> | <b>Recipient</b>           | <b>FFATA<br/>Subaward<br/>Obligation</b> |
|----------------------------------------------|-----------------------|----------------------------|------------------------------------------|
| FFY2022                                      | DWLSL-164-23          | Lee's Summit               | 255,500                                  |
| FFY2022                                      | DWLSL-351-24          | New Haven                  | 33,710                                   |
| FFY2022                                      | DWLSL-107-23          | Ashland                    | 260,500                                  |
| FFY2022                                      | DWLSL-146-23          | Williamsville              | 96,600                                   |
| FFY2022                                      | DWLSL-108-23          | California PWS             | 87,800                                   |
| FFY2022                                      | DWLSL-278-23          | Clark                      | 58,756                                   |
| FFY2022                                      | DWLSL-372-24          | Owensville                 | 451,204                                  |
| FFY2022                                      | DWLSL-233-23          | Versailles                 | 343,930                                  |
| FFY2022                                      | DWLSL-284-23          | Pilot Grove                | 83,956                                   |
| FFY2022                                      | DWLSL-174-23          | Arcadia                    | 180,848                                  |
| FFY2022                                      | DWLSL-118-23          | Sullivan PWSD 1            | 36,600                                   |
| FFY2022                                      | DWLSL-287-23          | Forest City                | 39,675                                   |
| FFY2022                                      | DWLSL-252-23          | Hermann                    | 473,123                                  |
| FFY2022                                      | DWLSL-177-23          | Jasper                     | 177,319                                  |
| FFY2022                                      | DWLSL-130-23          | Ava                        | 617,445                                  |
| FFY2022                                      | DWLSL-133-23          | Madison PWSD 1             | 262,045                                  |
| FFY2022                                      | DWLSL-352-24          | Piedmont                   | 161,800                                  |
| FFY2022                                      | DWLSL-116-23          | Braymer                    | 105,400                                  |
| FFY2022                                      | DWLSL-147-23          | Caledonia                  | 41,000                                   |
| FFY2022                                      | DWLSL-362-24          | Skidmore                   | 66,840                                   |
| FFY2022                                      | DWLSL-137-23          | Appleton City              | 227,562                                  |
| FFY2022                                      | DWLSL-227-23          | Fairfax                    | 73,980                                   |
| FFY2022                                      | DWLSL-283-23          | Grant City                 | 190,081                                  |
| FFY2022                                      | DWLSL-160-23          | Osceola                    | 175,117                                  |
| FFY2022                                      | DWLSL-122-23          | Clark Co CPWSD 1           | 998,150                                  |
| FFY2022                                      | DWLSL-346-24          | Maitland                   | 84,275                                   |
| FFY2022                                      | DWLSL-353-24          | Laddonia                   | 123,010                                  |
| FFY2022                                      | DWLSL-330-24          | Scotland Co CPWSD 1        | 533,428                                  |
| FFY2022                                      | DWLSL-282-23          | Craig                      | 34,350                                   |
| FFY2022                                      | DWLSL-339-24          | Wyaconda                   | 54,880                                   |
| FFY2022                                      | DWLSL-340-24          | Canton                     | 207,555                                  |
| FFY2022                                      | DWLSL-347-24          | Osage County PWSD #2       | 22,950                                   |
| FFY2022                                      | DWLSL-244-23          | Atlanta                    | 56,012                                   |
| FFY2022                                      | DWLSL-168-23          | Laredo                     | 58,388                                   |
| FFY2022                                      | DWLSL-257-23          | Gideon                     | 36,380                                   |
| FFY2022                                      | DWLSL-375-24          | Perry                      | 159,229                                  |
| FFY2022                                      | DWLSL-281-23          | Mound City                 | 187,700                                  |
| FFY2022                                      | DWLSL-124-23          | Henry County Water Company | 341,429                                  |
| FFY2022                                      | DWLSL-383-24          | Auxvasse                   | 77,515                                   |
| FFY2022                                      | DWLSL-268-23          | Huntsville                 | 311,515                                  |
| FFY2022                                      | DWLSL-313-23          | Perryville                 | 426,500                                  |
| FFY2022                                      | DWLSL-354-24          | New London                 | 215,705                                  |
| FFY2022                                      | DWLSL-329-24          | Wayland                    | 94,875                                   |
| FFY2022                                      | DWLSL-366-24          | Osage County PWSD 3        | 42,630                                   |
| FFY2022                                      | DWLSL-178-23          | Ash Grove                  | 179,149                                  |

| <b>Drinking Water CAP Grant Year</b> | <b>Project Number</b> | <b>Recipient</b>          | <b>FFATA Subaward Obligation</b> |
|--------------------------------------|-----------------------|---------------------------|----------------------------------|
| FFY2022                              | DWLSL-152-23          | Wheatland                 | 36,900                           |
| FFY2022                              | DWLSL-357-24          | Bismarck                  | 125,000                          |
| FFY2022                              | DWLSL-342-24          | Monroe City               | 237,250                          |
| FFY2022                              | DWLSL-312-23          | Seneca                    | 262,500                          |
| FFY2022                              | DWLSL-155-23          | Pattonsburg               | 26,530                           |
| FFY2022                              | DWLSL-262-23          | Martinsburg               | 25,200                           |
| FFY2022                              | DWLSL-119-23          | Shelby County PWSD 1      | 273,806                          |
| FFY2022                              | DWLSL-344-24          | PWSD 1 of Harrison County | 161,178                          |
| FFY2022                              | DWLSL-336-24          | Lewistown                 | 80,650                           |
| FFY2022                              | DWLSL-142-23          | Pilot Knob                | 82,500                           |
| FFY2022                              | DWLSL-273-23          | Fillmore                  | 25,760                           |
| FFY2022                              | DWLSL-260-23          | Wayne Co PWSD 3           | 25,675                           |
| FFY2022                              | DWLSL-101-23          | City of St Louis          | 633,000                          |
| FFY2022                              | DWLSL-395-25          | Paris                     | 162,600                          |
| FFY2022                              | DWLSL-381-24          | Louisiana                 | 443,734                          |
| FFY2022                              | DWLSL-153-23          | Marble Hill               | 251,500                          |
| FFY2022                              | DWLSL-173-23          | Vandalia                  | 284,000                          |
| FFY2022                              | DWLSL-402-25          | Norborne                  | 117,455                          |
| FFY2022                              | DWLSL-390-25          | Sarcoxie                  | 175,500                          |
| FFY2022                              | DWLSL-399-25          | Bevier                    | 91,900                           |
| FFY2022 Award Lead \$49,980,000      |                       |                           | \$25,229,512                     |

| <b>FFATA Subaward List</b>                      |                       |                  |                                  |
|-------------------------------------------------|-----------------------|------------------|----------------------------------|
| <b>Drinking Water CAP Grant Year</b>            | <b>Project Number</b> | <b>Recipient</b> | <b>FFATA Subaward Obligation</b> |
| FFY2022                                         | DW291384-01           | LaGrange         | \$62,500                         |
| FFY2022                                         | DW291099-02           | Elsberry         | 50,000                           |
| FFY2022                                         | DW291357-02           | Scotland PWSD #1 | 38,000                           |
| FFY2022                                         | DW291409-01           | Canton           | 98,745                           |
| FFY2022                                         | DW291301-03           | Clark Co CPWSD1  | 180,000                          |
| FFY2022                                         | DW291301-02           | Clark Co CPWSD1  | 3,775,907                        |
| FFY2022 Award Emerging Contaminant \$13,409,000 |                       |                  | \$4,205,152                      |
| Total FFATA Reported To Date                    |                       |                  | \$258,993,942                    |

### Assembled Necessary Staff

The department has the necessary staff positions to implement the Drinking Water SRF program. The Drinking Water SRF administrative, financial, and technical review staff for the Drinking Water SRF loan program are primarily located in the FAC. Staff administering the programs and activities funded by the set-aside portion of the Drinking Water SRF capitalization grants are primarily located in the Water Protection Program's PDWB. The FAC coordinates with the EIARA, a state environmental financing agency, to implement the direct loan program. Staff in the department's Regional Offices provide assistance with Drinking Water SRF program and



primacy-related field activities.

### **Grant Conditions Compliance**

The department continues to comply with all grant conditions. The following sections address specific compliance issues.

- **Lobbying:** Lobbying by grant recipients is restricted by Section 607(A) of P.L. 96-74 and by the Anti-Lobbying Act, Section 319 of P.L. 101-121. The department has not engaged in illegal lobbying and has not used grant funds to support lobbying.
- **Debarment:** The department has agreed to comply with EPA's policy on debarment and suspension under assistance, loan, and benefit programs. The department has not solicited sub-agreements from debarred or suspended parties and has included notice of this policy in solicitations as required.
- **Drinking Water SRF and Public Drinking Water Benefits Reporting System:** The department has agreed to submit an annual report on the state of the Drinking Water SRF program. This report fulfills the requirement of the annual report. The department has updated the Office of Water State Revolving Funds (OWSRF) system as required for each loan recipient.
- **Use of recycled paper:** The department has agreed to submit required reports to EPA on recycled paper. This report is printed on recycled paper.
- **Indirect costs:** The department has agreed to charge indirect costs in the year that they are expended and in accordance with the negotiated indirect cost agreement. The department has complied with the agreement and charged indirect costs in the years they were expended.
- **Federal cross-cutters:** The department has agreed to comply with all federal cross-cutters identified in Appendix A of the Drinking Water SRF Program Guidelines. While loan recipients do not always receive assistance directly from the capitalization grant, the department has ensured, by conditions in the loan agreements that cross-cutting authority applies to projects equating to at least the amount of the capitalization grants.

**SRF Binding Commitments**

Federal Fiscal Years 1997 through 2025

| Project Name                                                              | Population Served | Project Number | Amount                | Closing Date |
|---------------------------------------------------------------------------|-------------------|----------------|-----------------------|--------------|
| <b>Funding Type: ARRA GRANT</b>                                           |                   |                |                       |              |
| CAMERON**                                                                 | 2,950             | DW291193-03G   | \$1,390,500           | 10/22/2009   |
| CLINTON COUNTY PWSO #3**                                                  | 1,310             | DW291227-01G   | \$1,100,000           | 11/06/2009   |
| AVA MUNICIPAL WATER SYSTEM**                                              | 3,021             | DW291214-01G   | \$1,445,400           | 11/10/2009   |
| CLARENCE CANNON                                                           | 42,000            | DW291070-03G   | \$2,000,000           | 11/17/2009   |
| DREXEL**                                                                  | 1,115             | DW291236-01G   | \$2,000,000           | 11/17/2009   |
| ROCKAWAY BEACH**                                                          | 577               | DW291230-01G   | \$862,000             | 12/07/2009   |
| MONROE COUNTY PWSO #2*                                                    | 6,500             | DW291213-01G   | \$1,065,250           | 12/10/2009   |
| ADRIAN*                                                                   | 4,420             | DW291245-01G   | \$473,800             | 12/21/2009   |
| PILOT GROVE**                                                             | 723               | DW291232-01G   | \$505,000             | 12/21/2009   |
| WESTON**                                                                  | 1,631             | DW291220-01G   | \$2,033,300           | 12/21/2009   |
| HARRY S TRUMAN PWSO #2*                                                   | 6,000             | DW291239-01G   | \$1,172,000           | 12/22/2009   |
| CAPE GIRARDEAU                                                            | 36,472            | DW291010-03G   | \$1,000,000           | 12/28/2009   |
| NEWBURG MUNICIPAL WATER SYSTEM**                                          | 474               | DW291229-01G   | \$162,200             | 12/29/2009   |
| KING CITY**                                                               | 1,500             | DW291265-01G   | \$597,300             | 12/30/2009   |
| LINN CREEK**                                                              | 280               | DW291223-01G   | \$916,100             | 01/08/2010   |
| STE GENEVIEVE*                                                            | 4,480             | DW291281-01G   | \$781,440             | 01/08/2010   |
| CLAY COUNTY PWSO #8**                                                     | 1,953             | DW291235-01G   | \$723,000             | 01/11/2010   |
| COLE COUNTY PWSO #4**                                                     | 1,100             | DW291208-02G   | \$324,000             | 01/15/2010   |
| WARDSVILLE**                                                              | 976               | DW291218-01G   | \$396,862             | 01/26/2010   |
|                                                                           | <b>19</b>         |                | <b>\$18,948,152</b>   |              |
| <b>Funding Type: ARRA LOAN</b>                                            |                   |                |                       |              |
| CAMERON**                                                                 | 2,950             | DW291193-03L   | \$1,390,500           | 11/02/2009   |
| AVA MUNICIPAL WATER SYSTEM**                                              | 3,021             | DW291214-01L   | \$1,445,400           | 11/17/2009   |
| CLARENCE CANNON                                                           | 42,000            | DW291070-03L   | \$2,390,000           | 11/23/2009   |
| DREXEL**                                                                  | 1,115             | DW291236-01L   | \$2,368,000           | 11/23/2009   |
| CLINTON COUNTY PWSO #3**                                                  | 1,310             | DW291227-01L   | \$1,100,000           | 11/25/2009   |
| ROCKAWAY BEACH**                                                          | 577               | DW291230-01L   | \$862,000             | 12/09/2009   |
| MONROE COUNTY PWSO #2*                                                    | 6,500             | DW291213-01L   | \$1,065,200           | 12/14/2009   |
| PILOT GROVE**                                                             | 723               | DW291232-01L   | \$505,000             | 12/23/2009   |
| ADRIAN*                                                                   | 4,420             | DW291245-01L   | \$473,800             | 12/29/2009   |
| HARRY S TRUMAN PWSO #2*                                                   | 6,000             | DW291239-01L   | \$1,172,000           | 12/29/2009   |
| WESTON**                                                                  | 1,631             | DW291220-01L   | \$2,033,400           | 12/29/2009   |
| KING CITY**                                                               | 1,500             | DW291265-01L   | \$199,100             | 01/06/2010   |
| LINN CREEK**                                                              | 280               | DW291223-01L   | \$305,300             | 01/12/2010   |
| STE GENEVIEVE*                                                            | 4,480             | DW291281-01L   | \$781,300             | 01/12/2010   |
| CLAY COUNTY PWSO #8**                                                     | 1,953             | DW291235-01L   | \$723,000             | 01/14/2010   |
| CAPE GIRARDEAU                                                            | 36,472            | DW291010-03L   | \$1,000,000           | 01/15/2010   |
| NEWBURG MUNICIPAL WATER SYSTEM**                                          | 474               | DW291229-01L   | \$162,200             | 01/19/2010   |
| COLE COUNTY PWSO #4**                                                     | 1,100             | DW291208-02L   | \$324,000             | 01/21/2010   |
| WARDSVILLE**                                                              | 976               | DW291218-01L   | \$396,700             | 01/28/2010   |
|                                                                           | <b>19</b>         |                | <b>\$18,696,900</b>   |              |
| <b>Funding Type: DIRECT FORTY % MATCH LOAN SRF</b>                        |                   |                |                       |              |
| GLASGOW, CITY OF**                                                        | 1,263             | DW291125-01    | \$1,000,000           | 12/05/2002   |
| MARSHFIELD, CITY OF*                                                      | 5,720             | DW291148-01    | \$3,650,000           | 03/27/2003   |
| TRI-COUNTY WATER AUTHORITY                                                | 19,000            | DW291181-01    | \$9,848,500           | 02/25/2005   |
|                                                                           | <b>3</b>          |                | <b>\$14,498,500</b>   |              |
| <b>Funding Type: DIRECT INTERIM LOAN SRF (Paid off by Leveraged Loan)</b> |                   |                |                       |              |
| GLASGOW, CITY OF**                                                        | 1,263             | DW291125-01    | (\$1,000,000)         | 04/09/2003   |
| MARSHFIELD, CITY OF*                                                      | 5,720             | DW291148-01    | (\$3,650,000)         | 11/20/2003   |
| TRI-COUNTY WATER AUTHORITY                                                | 19,000            | DW291181-01    | (\$9,848,500)         | 05/19/2005   |
|                                                                           | <b>(3)</b>        |                | <b>(\$14,498,500)</b> |              |
| <b>Funding Type: DIRECT LOAN SRF</b>                                      |                   |                |                       |              |
| ADRIAN, CITY OF*                                                          | 4,420             | DW291107-01    | \$4,163,000           | 12/03/2007   |
| SULLIVAN COUNTY PWSO #1*                                                  | 4,340             | DW291212-01    | \$2,900,000           | 04/14/2009   |
| PLATTE COUNTY PWSO #8**                                                   | 1,101             | DW291273-01    | \$444,800             | 11/17/2009   |
|                                                                           | <b>3</b>          |                | <b>\$7,507,800</b>    |              |
| <b>Funding Type: LEVERAGED LOAN SRF</b>                                   |                   |                |                       |              |
| CAMERON, CITY OF                                                          | 11,000            | DW291008-01    | \$3,300,000           | 12/02/1998   |
| CAPE GIRARDEAU, CITY OF                                                   | 38,509            | DW291010-01    | \$25,495,000          | 12/02/1998   |
| LOUISIANA, CITY OF*                                                       | 4,000             | DW291025-01    | \$2,315,000           | 06/03/1999   |
| MOSCOW MILLS-NEW ELEVATED WATER TANK **                                   | 2,600             | DW291032-01    | \$365,000             | 12/02/1999   |
| RAY COUNTY PWSO #2                                                        | 16,000            | DW291034-01    | \$3,955,000           | 12/02/1999   |
| BOONVILLE, CITY OF*                                                       | 7,095             | DW291003-01    | \$5,110,000           | 04/12/2000   |
| CAMDEN COUNTY PWSO #2**                                                   | 691               | DW291007-01    | \$700,000             | 04/12/2000   |
| HALLSVILLE, CITY OF**                                                     | 1,200             | DW291053-01    | \$825,000             | 04/12/2000   |
| JACKSON DIST. SYSTEM IMPROVEMENTS 01*                                     | 9,256             | DW291020-01    | \$995,000             | 04/12/2000   |
| MARCELINE, CITY OF **                                                     | 2,645             | DW291026-01    | \$4,000,000           | 04/12/2000   |
| PERRYVILLE, CITY OF*                                                      | 6,993             | DW291062-01    | \$8,860,000           | 04/12/2000   |
| CLARENCE CANNON WHOLESALE WC*                                             | 4,172             | DW291070-01    | \$4,015,000           | 11/21/2000   |
| JACKSON DIST. SYSTEM IMPROVEMENTS 02*                                     | 9,256             | DW291020-02    | \$1,895,000           | 11/21/2000   |
| SWEET SPRINGS**                                                           | 1,620             | DW291040-01    | \$445,000             | 11/21/2000   |

**SRF Binding Commitments**

Federal Fiscal Years 1997 through 2025

| Project Name                             | Population |                | Amount       | Closing Date |
|------------------------------------------|------------|----------------|--------------|--------------|
|                                          | Served     | Project Number |              |              |
| UNIONVILLE, CITY OF **                   | 1,989      | DW291041-01    | \$455,000    | 11/21/2000   |
| OZARK, CITY OF*                          | 9,159      | DW291089-01    | \$975,000    | 04/18/2001   |
| RAY COUNTY PWSD #2                       | 16,000     | DW291117-01    | \$790,000    | 04/18/2001   |
| RICHMOND*                                | 6,675      | DW291071-01    | \$3,525,000  | 04/18/2001   |
| VERNON COUNTY PWSD #2**                  | 1,100      | DW291069-01    | \$1,005,000  | 04/18/2001   |
| BUTLER, CITY OF*                         | 8,555      | DW291046-01    | \$5,000,000  | 11/20/2001   |
| DUNKLIN COUNTY PWSD#3**                  | 1,764      | DW291110-01    | \$335,000    | 11/20/2001   |
| FESTUS, CITY OF                          | 10,470     | DW291051-01    | \$1,885,000  | 11/20/2001   |
| GARDEN CITY**                            | 1,390      | DW291073-01    | \$730,000    | 11/20/2001   |
| JEFFERSON COUNTY WATER AUTHORITY         | 10,470     | DW291121-01    | \$10,435,000 | 11/20/2001   |
| KEARNEY, CITY OF*                        | 4,300      | DW291082-01    | \$2,645,000  | 11/20/2001   |
| TRI-COUNTY WATER AUTHORITY               | 19,000     | DW291068-01    | \$2,370,000  | 11/20/2001   |
| CAMDEN COUNTY PWSD #2**                  | 2,280      | DW291122-01    | \$430,000    | 05/08/2002   |
| CLEVER, CITY OF**                        | 811        | DW291109-01    | \$410,000    | 05/08/2002   |
| CRYSTAL CITY*                            | 4,247      | DW291050-01    | \$1,300,000  | 05/08/2002   |
| JEFFERSON COUNTY WATER AUTHORITY         | 10,470     | DW291121-02    | \$8,230,000  | 05/08/2002   |
| ELSBERRY TREATMENT UPGRADE**             | 1,896      | DW291099-01    | \$500,000    | 11/07/2002   |
| LAWSON, CITY OF**                        | 2,357      | DW291127-01    | \$1,080,000  | 11/07/2002   |
| OSAGE BEACH, REFINANCING AND NEW PROJECT | 15,000     | DW291150-01    | \$24,585,000 | 11/07/2002   |
| PUXICO, CITY OF**                        | 1,145      | DW291134-01    | \$540,000    | 11/07/2002   |
| CARL JUNCTION DW IMPROVEMENTS**          | 2,188      | DW291123-01    | \$1,760,000  | 04/09/2003   |
| GLASGOW, CITY OF**                       | 1,263      | DW291125-02    | \$2,210,000  | 04/09/2003   |
| JASPER COUNTY PWSD #1**                  | 1,873      | DW291131-01    | \$1,400,000  | 04/09/2003   |
| OSAGE BEACH, REFINANCING AND NEW PROJECT | 15,000     | DW291150-02    | \$6,075,000  | 04/09/2003   |
| BOWLING GREEN*                           | 5,166      | DW291165-01    | \$3,160,000  | 11/20/2003   |
| CASS-BATES #12**                         | 1,800      | DW291151-01    | \$330,000    | 11/20/2003   |
| GREEN CITY**                             | 688        | DW291164-01    | \$490,000    | 11/20/2003   |
| KNOB NOSTER WATER IMPROVEMENTS**         | 2,462      | DW291139-01    | \$1,000,000  | 11/20/2003   |
| MARSHFIELD, CITY OF*                     | 5,720      | DW291148-02    | \$6,310,000  | 11/20/2003   |
| BROOKFIELD*                              | 4,769      | DW291178-01    | \$3,055,000  | 05/28/2004   |
| PINEVILLE**                              | 768        | DW291141-01    | \$550,000    | 05/28/2004   |
| ADAIR COUNTY PWSD #1*                    | 7,989      | DW291155-01    | \$395,000    | 12/09/2004   |
| KIRKSVILLE SOUTH PROJECT                 | 16,988     | DW291176-01    | \$695,000    | 12/09/2004   |
| LIVINGSTON COUNTY PWSD #1**              | 1,240      | DW291161-01    | \$1,230,000  | 12/09/2004   |
| MOBERLY                                  | 13,741     | DW291158-01    | \$5,100,000  | 12/09/2004   |
| PORTAGEVILLE*                            | 3,600      | DW291077-01    | \$2,300,000  | 12/09/2004   |
| FULTON, CITY OF                          | 12,128     | DW291124-01    | \$4,500,000  | 05/19/2005   |
| HUNTSVILLE**                             | 1,600      | DW291175-01    | \$605,000    | 05/19/2005   |
| TRI-COUNTY WATER AUTHORITY               | 27,000     | DW291181-02    | \$23,000,000 | 05/19/2005   |
| CLARENCE CANNON WWC                      | 42,000     | DW291137-01    | \$9,700,000  | 11/30/2005   |
| KIRKSVILLE PHASE I                       | 26,450     | DW291183-01    | \$1,805,000  | 11/30/2005   |
| RUSSELLVILLE**                           | 850        | DW291172-01    | \$650,000    | 11/30/2005   |
| TRI-COUNTY WATER AUTHORITY               | 27,000     | DW291181-03    | \$17,625,000 | 11/30/2005   |
| CAPE GIRARDEAU COUNTY PWSD #4**          | 692        | DW291187-01    | \$600,000    | 04/27/2006   |
| CLARENCE CANNON WWC                      | 42,000     | DW291137-02    | \$590,000    | 04/27/2006   |
| SHELBY COUNTY PWSD #1**                  | 1,205      | DW291191-01    | \$810,000    | 04/27/2006   |
| CLAY COUNTY PWSD #3*                     | 3,800      | DW291196-01    | \$2,295,000  | 11/16/2006   |
| IRONTON**                                | 1,539      | DW291145-01    | \$2,500,000  | 05/01/2007   |
| KIRKSVILLE PHASE II & DOWNTOWN           | 26,450     | DW291184-01    | \$3,500,000  | 05/01/2007   |
| OSAGE BEACH*                             | 4,100      | DW291150-03    | \$2,550,000  | 05/01/2007   |
| RICHLAND**                               | 1,805      | DW291202-01    | \$1,000,000  | 05/01/2007   |
| SENECA**                                 | 2,135      | DW291157-01    | \$835,000    | 05/01/2007   |
| WASHBURN, CITY OF**                      | 448        | DW291171-01    | \$1,420,000  | 05/01/2007   |
| HAMILTON**                               | 2,343      | DW291207-01    | \$385,000    | 11/15/2007   |
| ASHLAND**                                | 3,000      | DW291043-02    | \$1,240,000  | 10/30/2008   |
| COLE COUNTY PWSD #4**                    | 1,100      | DW291208-01    | \$2,045,000  | 10/30/2008   |

**SRF Binding Commitments**

Federal Fiscal Years 1997 through 2025

| Project Name                                   | Population |                | Amount               | Closing Date |
|------------------------------------------------|------------|----------------|----------------------|--------------|
|                                                | Served     | Project Number |                      |              |
| HOLCOMB**                                      | 840        | DW291186-01    | \$355,000            | 10/30/2008   |
| LIVINGSTON COUNTY PWSD #3**                    | 2,210      | DW291201-01    | \$970,000            | 10/30/2008   |
| POPLAR BLUFF, CITY OF                          | 16,651     | DW291204-01    | \$6,195,000          | 10/30/2008   |
|                                                | 73         |                | <b>\$250,735,000</b> |              |
| <b>Funding Type: PLANNING AND DESIGN LOAN</b>  |            |                |                      |              |
| PARIS**                                        | 1,220      | DW291159-03A   | \$387,000            | 3/31/2022    |
| HOWARD PWSD #2**                               | 730        | DW291407-01A   | \$278,000            | 4/30/2024    |
| KAHOKA**                                       | 2,078      | DW291170-02A   | \$253,000            | 6/25/2024    |
| FSK**                                          | 342        | DW291404-01A   | \$187,000            | 7/30/2024    |
| NEW LONDON**                                   | 974        | DW291390-01A   | \$162,000            | 8/8/2024     |
| ANDERSON**                                     | 1,961      | DW291387-01A   | \$225,000            | 8/8/2024     |
| GRANBY**                                       | 2,034      | DW291225-03A   | \$536,000            | 9/5/2024     |
| CARTER CO PWSD 1**                             | 425        | DW291403-01A   | \$278,000            | 10/24/2024   |
| PALMYRA*                                       | 3,595      | DW291388-01A   | \$226,000            | 11/27/2024   |
| MOKANE**                                       | 185        | DW291381-01A   | \$288,000            | 12/16/2024   |
| ATLANTA**                                      | 385        | DW291401-01A   | \$115,000            | 3/25/2025    |
| CHAMOIS**                                      | 396        | DW291365-01A   | \$215,000            | 4/10/2025    |
| MILLER**                                       | 707        | DW291395-01A   | \$513,000            | 4/28/2025    |
| EVERTON**                                      | 319        | DW291400-01A   | \$437,000            | 5/30/2025    |
| MARYVILLE                                      | 10,309     | DW291027-02A   | \$4,139,000          | 6/24/2025    |
|                                                | 15         |                | <b>\$8,239,000</b>   |              |
| <b>Funding Type: SRF CASH FLOW DIRECT LOAN</b> |            |                |                      |              |
| CLARENCE CANNON                                | 42,000     | DW291070-04    | \$5,285,000          | 06/24/2010   |
| MEADVILLE**                                    | 457        | DW291243-01    | \$622,700            | 10/26/2010   |
| ADRIAN*                                        | 4,420      | DW291245-02    | \$343,200            | 12/22/2010   |
| CHILHOWEE**                                    | 329        | DW291233-01    | \$585,000            | 12/22/2010   |
| STOCKTON, CITY OF**                            | 2,016      | DW291282-02    | \$860,000            | 05/26/2011   |
| BARRY COUNTY PWSD #2 (CRESTWOOD WEST)**        | 182        | DW291228-01L   | \$282,000            | 06/22/2011   |
| OSAGE COUNTY PWSD #3**                         | 1,350      | DW291216-01L   | \$693,000            | 07/21/2011   |
| CASS COUNTY PWSD #10**                         | 2,610      | DW291249-02L   | \$702,000            | 09/28/2011   |
| CLARKSBURG**                                   | 390        | DW291234-01L   | \$408,000            | 10/05/2011   |
| NEOSHO                                         | 10,505     | DW291308-01    | \$9,425,000          | 12/19/2011   |
| CASS COUNTY PWSD #11**                         | 2,560      | DW291313-01L   | \$534,000            | 05/14/2012   |
| PLATTE COUNTY PWSD #3**                        | 1,200      | DW291315-01L   | \$582,000            | 06/19/2012   |
| JEFFERSON COUNTY WATER AUTHORITY               | 14,005     | DW291310-01L   | \$751,000            | 07/25/2012   |
| POPLAR BLUFF                                   | 16,651     | DW291204-02L   | \$1,324,000          | 07/31/2012   |
| ROGERSVILLE**                                  | 3,047      | DW291276-01L   | \$682,000            | 08/14/2012   |
| DESLOGE*                                       | 5,105      | DW291258-01L   | \$782,000            | 09/27/2012   |
| WARSAW**                                       | 2,075      | DW291293-01L   | \$739,000            | 11/28/2012   |
| JEFFERSON CO. PWSD #8*                         | 3,500      | DW291322-01L   | \$260,000            | 11/29/2012   |
| LINN**                                         | 1,430      | DW291162-04L   | \$1,143,000          | 01/30/2013   |
| JEFFERSON CO. PWSD #12**                       | 3,000      | DW291324-01L   | \$866,000            | 05/22/2013   |
| TIPTON**                                       | 3,262      | DW291331-01L   | \$606,600            | 06/18/2013   |
| CAMERON                                        | 14,000     | DW291193-04L   | \$616,000            | 07/17/2013   |
| JACKSON COUNTY PWSD #16*                       | 4,203      | DW291319-01L   | \$1,500,000          | 07/18/2013   |
| MONETT*                                        | 8,835      | DW291327-01L   | \$11,012,000         | 09/09/2013   |
| ST. LOUIS                                      | 319,294    | DW291280-12L   | \$9,500,000          | 11/13/2013   |
| BELTON PHASE I                                 | 24,802     | DW291314-02L   | \$7,039,000          | 03/27/2014   |
| DEKALB COUNTY PWSD #1*                         | 8,320      | DW291341-01L   | \$423,000            | 08/26/2014   |
| AUXVASSE**                                     | 901        | DW291222-03L   | \$995,000            | 10/06/2014   |
| CALIFORNIA*                                    | 4,278      | DW291328-01L   | \$1,601,000          | 10/16/2014   |
| PLATTE COUNTY PWSD #3**                        | 660        | DW291315-02L   | \$446,000            | 10/16/2014   |
| LATHROP**                                      | 2,086      | DW291195-02L   | \$1,258,000          | 10/20/2014   |
| BELTON PHASE II                                | 24,802     | DW291314-03    | \$2,718,000          | 09/14/2015   |
| AUDRAIN CO. PWSD #1**                          | 1,700      | DW291304-02L   | \$164,000            | 09/28/2015   |
| JACKSON COUNTY PWSD #16*                       | 4,520      | DW291319-03L   | \$711,000            | 09/28/2015   |
| HANNIBAL                                       | 17,606     | DW291017-02    | \$12,960,000         | 10/15/2015   |
| PLATTE COUNTY CONSOLIDATED PWSD #1**           | 1,200      | DW291335-01L   | \$1,149,000          | 10/15/2015   |
| BONNE TERRE*                                   | 4,187      | DW291343-01L   | \$1,985,000          | 11/18/2015   |
| TRI-COUNTY WATER AUTHORITY                     | 48,060     | DW291181-04    | \$33,432,000         | 01/25/2016   |
| FREDERICKTOWN*                                 | 3,985      | DW291346-01L   | \$2,983,000          | 08/18/2016   |
| POPLAR BLUFF                                   | 17,023     | DW291204-03    | \$1,031,000          | 08/22/2016   |
| LATHROP PHASE II**                             | 2,086      | DW291195-03L   | \$931,000            | 12/01/2016   |
| SUNRISE BEACH PHASE I**                        | 431        | DW291219-02L   | \$315,000            | 12/19/2016   |
| HARRISONVILLE*                                 | 9,743      | DW291356-01    | \$9,544,000          | 01/17/2017   |
| BIRCH TREE**                                   | 679        | DW291350-01L   | \$738,000            | 01/24/2017   |
| REEDS SPRING**                                 | 913        | DW291348-01L   | \$434,000            | 03/09/2017   |
| SPARTA, CITY OF**                              | 1,752      | DW291277-02L   | \$1,896,000          | 06/27/2017   |
| JACKSON COUNTY PWSD #13*                       | 5,400      | DW291336-01    | \$3,000,000          | 07/27/2017   |
| SCOTLAND CO. CONSOLIDATED PWSD #1**            | 2,668      | DW291357-01    | \$2,193,000          | 09/21/2017   |
| CAMPBELL**                                     | 1,992      | DW291333-01L   | \$625,000            | 10/26/2017   |
| OSAGE COUNTY PWSD #3**                         | 1,400      | DW291216-02    | \$598,000            | 10/30/2017   |

**SRF Binding Commitments**

Federal Fiscal Years 1997 through 2025

| Project Name                            | Population |                | Amount               | Closing Date |
|-----------------------------------------|------------|----------------|----------------------|--------------|
|                                         | Served     | Project Number |                      |              |
| OSAGE COUNTY PWSD #1**                  | 1,200      | DW291361-01L   | \$1,111,000          | 11/07/2017   |
| TRI-COUNTY WATER AUTHORITY              | 100,000    | DW291181-04A   | \$1,000,000          | 12/15/2017   |
| MEMPHIS**                               | 1,931      | DW291363-01L   | \$1,731,000          | 09/12/2019   |
| BUCHANAN COUNTY PWSD #1**               | 2,400      | DW291339-02L   | \$1,272,000          | 09/26/2019   |
| MARSHFIELD*                             | 6,633      | DW291148-04    | \$6,164,000          | 01/15/2020   |
| MADISON COUNTY PWSD NO. 1**             | 1,959      | DW291364-01L   | \$1,369,000          | 02/07/2020   |
| CENTRALIA**                             | 945        | DW291366-01L   | \$2,744,000          | 06/05/2020   |
| LAURIE*                                 | 4,027      | DW291312-02L   | \$316,000            | 06/05/2020   |
| CARROLLTON*                             | 3,784      | DW291368-01L   | \$4,181,000          | 11/10/2020   |
| PIERCE CITY**                           | 1,268      | DW291345-01L   | \$2,736,000          | 11/25/2020   |
| CENTERTOWN**                            | 278        | DW291337-02L   | \$245,000            | 03/05/2021   |
| URBANA**                                | 417        | DW291367-01L   | \$319,000            | 12/30/2021   |
| MISSOURI AMERICAN WATER-JEFFERSON CITY  | 32,000     | DW291375-01    | \$11,249,000         | 03/10/2022   |
| CASS CO PWSD NO 10**                    | 2,610      | DW291249-03L   | \$1,377,000          | 04/06/2022   |
| WARSAW**                                | 2,075      | DW291293-02L   | \$1,248,000          | 04/29/2022   |
| CAMDEN CO PWSD NO 1**                   | 220        | DW291373-01L   | \$711,000            | 07/20/2022   |
| HARRY S TRUMAN PWSD NO 2*               | 6,000      | DW291239-02L   | \$2,582,000          | 07/20/2022   |
| PINEVILLE**                             | 790        | DW291141-02L   | \$594,000            | 09/20/2023   |
| PRINCETON**                             | 1,166      | DW291370-01L   | \$1,420,000          | 05/10/2024   |
| TRI-COUNTY WATER AUTHORITY              | 120,000    | DW291181-05    | \$15,000,000         | 07/26/2024   |
| CLARK COUNTY CPWSD 1*                   | 7,140      | DW291301-02L   | \$2,674,660          | 09/25/2024   |
| PARIS**                                 | 1,220      | DW291159-03L   | \$2,528,000          | 10/17/2024   |
| LICKING**                               | 3,124      | DW291380-01L   | \$1,272,000          | 01/06/2025   |
| CLARENCE CANNON                         | 73,672     | DW291070-08L   | \$464,000            | 02/05/2025   |
| HOWARD COUNTY PWSD NO. 2**              | 730        | DW291407-01L   | \$1,896,940          | 09/30/2025   |
|                                         | <b>75</b>  |                | <b>\$205,477,100</b> |              |
| <b>Funding Type: SRF GRANT</b>          |            |                |                      |              |
| BARRY COUNTY PWSD #2 (CRESTWOOD WEST)** | 182        | DW291228-01G   | \$282,000            | 06/22/2011   |
| OSAGE COUNTY PWSD #3**                  | 1,350      | DW291216-01G   | \$693,000            | 07/21/2011   |
| CASS COUNTY PWSD #10**                  | 2,610      | DW291249-02G   | \$333,684            | 09/30/2011   |
| CLARKSBURG**                            | 390        | DW291234-01G   | \$340,000            | 10/05/2011   |
| CASS COUNTY PWSD #11**                  | 2,560      | DW291313-01G   | \$534,000            | 06/06/2012   |
| PLATTE COUNTY PWSD #3**                 | 1,200      | DW291315-01G   | \$582,000            | 06/12/2012   |
| ROGERSVILLE**                           | 3,047      | DW291276-01G   | \$559,113            | 08/24/2012   |
| JEFFERSON COUNTY WATER AUTHORITY        | 14,005     | DW291310-01G   | \$751,000            | 09/06/2012   |
| POPLAR BLUFF                            | 16,651     | DW291204-02G   | \$1,324,000          | 09/07/2012   |
| DESLOGE*                                | 5,105      | DW291258-01G   | \$782,000            | 10/04/2012   |
| JEFFERSON CO. PWSD #8*                  | 3,500      | DW291322-01G   | \$260,000            | 12/06/2012   |
| WARSAW**                                | 2,075      | DW291293-01G   | \$739,000            | 12/20/2012   |
| LINN**                                  | 1,430      | DW291162-04G   | \$1,117,620          | 02/22/2013   |
| JEFFERSON CO. PWSD #12**                | 3,000      | DW291324-01G   | \$866,000            | 05/22/2013   |
| CAMERON                                 | 14,000     | DW291193-04G   | \$490,500            | 07/15/2013   |
| JACKSON COUNTY PWSD #16*                | 4,203      | DW291319-01G   | \$1,500,000          | 08/15/2013   |
| MONETT*                                 | 8,835      | DW291327-01G   | \$2,000,000          | 09/16/2013   |
| DEKALB COUNTY PWSD #1*                  | 8,320      | DW291341-01G   | \$407,751            | 08/19/2014   |
| AUXVASSE**                              | 901        | DW291222-03G   | \$1,110,685          | 10/01/2014   |
| CALIFORNIA*                             | 4,278      | DW291328-01G   | \$1,601,000          | 10/07/2014   |
| LATHROP**                               | 2,086      | DW291195-02G   | \$1,248,000          | 10/08/2014   |
| PLATTE COUNTY PWSD #3**                 | 660        | DW291315-02G   | \$446,000            | 10/15/2014   |
| JACKSON COUNTY PWSD #16*                | 4,520      | DW291319-03G   | \$702,750            | 09/09/2015   |
| AUDRAIN CO PWSD #1**                    | 1,700      | DW291304-02G   | \$163,028            | 09/22/2015   |
| PLATTE COUNTY CONSOLIDATED PWSD #1**    | 1,200      | DW291335-01G   | \$647,946            | 10/15/2015   |
| BONNE TERRE*                            | 4,187      | DW291343-01G   | \$1,984,287          | 11/18/2015   |
| LATHROP PHASE II**                      | 2,086      | DW291195-03G   | \$930,710            | 12/01/2016   |
| SUNRISE BEACH PHASE I**                 | 431        | DW291219-02G   | \$865,343            | 12/19/2016   |
| BIRCH TREE**                            | 679        | DW291350-01G   | \$1,856,325          | 01/24/2017   |
| REEDS SPRING**                          | 913        | DW291348-01G   | \$934,500            | 03/09/2017   |
| SPARTA, CITY OF**                       | 1,752      | DW291277-02G   | \$1,896,000          | 06/21/2017   |
| CLARKSVILLE**                           | 480        | DW291358-01G   | \$201,225            | 10/06/2017   |
| CAMPBELL**                              | 1,992      | DW291333-01G   | \$1,569,460          | 10/13/2017   |
| OSAGE COUNTY PWSD #1**                  | 1,200      | DW291361-01G   | \$584,414            | 10/19/2017   |
| MEMPHIS**                               | 1,931      | DW291363-01G   | \$1,882,841          | 09/06/2019   |
| BUCHANAN COUNTY PWSD #1**               | 2,400      | DW291339-02G   | \$1,272,000          | 09/19/2019   |
| MADISON COUNTY PWSD NO. 1**             | 1,959      | DW291364-01G   | \$2,000,000          | 01/17/2020   |
| LAURIE**                                | 945        | DW291312-02G   | \$948,000            | 06/05/2020   |
| PIERCE CITY**                           | 1,268      | DW291345-01    | \$2,000,000          | 11/13/2020   |
| CENTERTOWN**                            | 278        | DW291337-02G   | \$733,000            | 02/24/2021   |
| URBANA**                                | 417        | DW291367-01G   | \$954,794            | 12/15/2021   |
| WARSAW**                                | 2,125      | DW291293-02G   | \$2,000,000          | 03/09/2022   |

**SRF Binding Commitments**

Federal Fiscal Years 1997 through 2025

| Project Name                                      | Population |                | Amount              | Closing Date |
|---------------------------------------------------|------------|----------------|---------------------|--------------|
|                                                   | Served     | Project Number |                     |              |
| CAMDEN CO PWSD NO 1**                             | 1,200      | DW291373-01G   | \$2,000,000         | 06/24/2022   |
| PINEVILLE**                                       | 790        | DW291141-02G   | \$1,781,100         | 09/13/2023   |
| LAGRANGE**                                        | 874        | DW291384-01    | \$62,500            | 03/05/2024   |
| PRINCETON**                                       | 1,166      | DW291370-01G   | \$1,419,670         | 04/26/2024   |
| ELSBERRY**                                        | 2,067      | DW291099-02    | \$50,000            | 08/06/2024   |
| CLARK COUNTY CPWSD 1*                             | 7,140      | DW291301-02G   | \$1,835,340         | 09/16/2024   |
| SCOTLAND PWSD 1**                                 | 2,985      | DW291357-02    | \$38,000            | 10/09/2024   |
| CANTON**                                          | 2,774      | DW291409-01    | \$98,745            | 10/16/2024   |
| PARIS**                                           | 1,220      | DW291159-03G   | \$2,124,539         | 10/09/2024   |
| LICKING**                                         | 3,124      | DW291380-01G   | \$1,271,748         | 12/09/2024   |
| CLARK COUNTY CPWSD 1*                             | 7,140      | DW291301-03EC  | \$180,000           | 01/06/2025   |
| CLARK COUNTY CPWSD 1*                             | 7,140      | DW291301-02EC  | \$3,775,907         | 01/24/2025   |
| CLARENCE CANNON                                   | 73,672     | DW291070-08G   | \$1,390,963         | 01/30/2025   |
| PIKE CO PWSD 1*                                   | 6,655      | DW291231-02G   | \$387,892           | 04/07/2025   |
| FSK**                                             | 342        | DW291404-01G   | \$1,469,563         | 09/11/2025   |
| HOWARD COUNTY PWSD NO. 2**                        | 730        | DW291407-01G   | \$390,060           | 09/25/2025   |
|                                                   | <b>58</b>  |                | <b>\$60,370,003</b> |              |
| <b>Funding Type: SRF Engineering Report Grant</b> |            |                |                     |              |
| OSAGE COUNTY PWSD #3**                            | 1,850      | DER-101-21     | \$17,000            | 07/01/2021   |
| ANDERSON**                                        | 1,961      | DER-102-21     | \$30,000            | 07/29/2021   |
| HIGHLANDVILLE**                                   | 911        | DER-107-21     | \$24,000            | 07/29/2021   |
| SULLIVAN COUNTY PWSD #1**                         | 3,143      | DER-110-21     | \$24,000            | 07/29/2021   |
| JASPER**                                          | 931        | DER-108-21     | \$30,000            | 08/03/2021   |
| GALT**                                            | 253        | DER-103-21     | \$30,000            | 08/10/2021   |
| SHELBY COUNTY PWSD #1**                           | 3,070      | DER-104-21     | \$30,000            | 08/11/2021   |
| STRAFFORD**                                       | 2,358      | DER-106-21     | \$30,000            | 08/30/2021   |
| WESTBORO**                                        | 141        | DER-105-21     | \$25,000            | 08/30/2021   |
| BELLE**                                           | 1,545      | DER-100-21     | \$30,000            | 09/21/2021   |
| SWEET SPRINGS- FY 21 DWERG**                      | 1,412      | DER-109-21     | \$30,000            | 01/04/2022   |
| WARSAW-FY 22 DWERG**                              | 2,125      | DER-133-22     | \$7,500             | 04/04/2022   |
| COOPER COUNTY CPWSD #1- FY 22 DWERG**             | 2,550      | DER-124-22     | \$30,000            | 04/11/2022   |
| CAPE GIRARDEAU PWSD2- FY 2022 DWERG**             | 2,400      | DER-128-22     | \$30,000            | 05/20/2022   |
| NEELYVILLE-FY 2022 DWERG**                        | 483        | DER-132-22     | \$37,500            | 05/23/2022   |
| ARBYRD-FY 2022 DWERG**                            | 509        | DER-131-22     | \$24,000            | 05/26/2022   |
| HAYTI-FY 2022 DWERG**                             | 2,588      | DER-113-22     | \$37,500            | 06/06/2022   |
| WINONA-FY 22 DWERG**                              | 1,325      | DER-122-22     | \$30,000            | 06/06/2022   |
| GENTRY COUNTY PWSD #1- FY 22 DWERG**              | 2,000      | DER-123-22     | \$30,000            | 06/14/2022   |
| VAN BUREN -FY 22 DWERG**                          | 747        | DER-112-22     | \$30,000            | 06/14/2022   |
| GLASGOW-FY 22 DWERG**                             | 1,103      | DER-127-22     | \$24,000            | 06/24/2022   |
| DEER RUN REORGANIZED-FY22 DWERG*                  | 6,141      | DER-120-22     | \$30,000            | 07/05/2022   |
| HALFWAY-FY22 DWERG**                              | 205        | DER-117-22     | \$25,600            | 07/07/2022   |
| GERALD-FY 22 DWERG**                              | 1,198      | DER-116-22     | \$25,600            | 07/15/2022   |
| GRANBY-FY 22 DWERG**                              | 2,133      | DER-114-22     | \$30,000            | 07/15/2022   |
| GREENE CO PWSD NO 6- FY 22 DWERG**                | 580        | DER-111-22     | \$30,000            | 07/15/2022   |
| VERNON CO PWSD NO 2-FY 22 DWERG**                 | 1,175      | DER-130-22     | \$24,000            | 07/15/2022   |
| CAMDEN PWSD 5-FY 22 DWERG**                       | 1,037      | DER-125-22     | \$24,000            | 07/26/2022   |
| FLEMINGTON FY 22 DWERG**                          | 148        | DER-119-22     | \$30,000            | 07/26/2022   |
| SALINE CO PWSD#3- FY 22 DWERG**                   | 2,895      | DER-121-22     | \$24,800            | 08/02/2022   |
| OSAGE CO PWSD NO 1-FY 22 DWERG**                  | 1,442      | DER-115-22     | \$14,400            | 08/03/2022   |
| NEW MADRID PWSD #5-FY 22 DWERG**                  | 2,200      | DER-126-22     | \$37,500            | 08/12/2022   |
| MOARK WATER COMPANY - FY 23 DWERG**               | 1,900      | DER-135-22     | \$24,000            | 10/06/2022   |
| MILLER - FY 23 DWERG**                            | 699        | DER-134-22     | \$30,000            | 10/28/2022   |
| IBERIA - FY 23 DWERG**                            | 703        | DER-118-22     | \$22,800            | 12/22/2022   |
| BRANSON WEST - FY 23 DWERG**                      | 478        | DER-142-23     | \$30,000            | 06/05/2023   |
| BRAYMER - FY 23 DWERG**                           | 737        | DER-141-23     | \$37,500            | 06/05/2023   |
| STOCKTON - FY 23 DWERG**                          | 1,892      | DER-138-23     | \$30,000            | 08/03/2023   |
| ARCOLA - FY 23 DWERG**                            | 45         | DER-144-23     | \$30,000            | 08/14/2023   |
| PARMA - FY 23 DWERG**                             | 550        | DER-145-23     | \$37,500            | 08/16/2023   |
| BOSWORTH - FY 23 DWERG**                          | 305        | DER-139-23     | \$30,000            | 09/19/2023   |
| CASS CO PWSD 1 - FY23 DWERG**                     | 638        | DER-143-23     | \$15,600            | 12/21/2023   |
| CAMDEN CO PWSD 3 - FY23 DWERG**                   | 1,650      | DER-137-23     | \$30,000            | 12/28/2023   |
| CALLAO - FY23 DWERG**                             | 311        | DER-140-23     | \$35,000            | 01/30/2024   |
| SLATER - FY23 DWERG**                             | 1,856      | DER-152-24     | \$37,500            | 06/11/2024   |
| MARIES CO PWSD 1-FY24 DWERG**                     | 758        | DER-151-24     | \$30,000            | 07/16/2024   |
| PLATTE CO. PWSD 8 - FY23 DWERG**                  | 1,200      | DER-161-24     | \$30,000            | 08/06/2024   |
| LINCOLN COUNTY PWSD 2-DWERG**                     | 875        | DER-162-24     | \$30,000            | 12/23/2024   |
| COLE COUNTY PWSD 3-DWERG**                        | 2,000      | DER-157-24     | \$30,000            | 01/06/2025   |
| ANNAPOLIS-DWERG**                                 | 335        | DER-159-24     | \$30,000            | 01/24/2025   |
| BARNETT-DWERG**                                   | 223        | DER-164-24     | \$37,500            | 01/31/2025   |
| ASBURY-DWERG**                                    | 207        | DER-155-24     | \$30,000            | 03/19/2025   |
| LIVINGSTON COUNTY PWSD 1-DWERG**                  | 1,320      | DER-167-25     | \$30,000            | 03/19/2025   |
| TARKIO BOARD OF PUBLIC WORKS DWERG**              | 1,500      | DER-169-25     | \$30,000            | 03/24/2025   |
| BERGER-DWERG**                                    | 256        | DER-150-23     | \$30,000            | 04/03/2025   |
| DUNKLIN COUNTY PWSD 1-DWERG*                      | 4,365      | DER-168-25     | \$37,500            | 06/04/2025   |
| RICH HILL-DWERG**                                 | 1,400      | DER-158-24     | \$30,000            | 06/04/2025   |

**SRF Binding Commitments**

Federal Fiscal Years 1997 through 2025

| Project Name                                           | Population |                | Amount             | Closing Date |
|--------------------------------------------------------|------------|----------------|--------------------|--------------|
|                                                        | Served     | Project Number |                    |              |
| ALMA-DWERG**                                           | 494        | DER-171-25     | \$30,000           | 08/22/2025   |
| CLAY COUNTY PWSO NO. 5**                               | 1,191      | DER-163-24     | \$9,500            | 08/22/2025   |
| BATES COUNTY PWSO NO. 6**                              | 1,613      | DER-153-24     | \$20,800           | 09/12/2025   |
|                                                        | <b>60</b>  |                | <b>\$1,701,600</b> |              |
| <b>Funding Type: Lead Service Line Inventory Loan</b>  |            |                |                    |              |
| ASHLAND*                                               | 3,700      | DWLSL-107-23L  | \$158,000          | 08/01/2024   |
| LEE'S SUMMIT                                           | 101,160    | DWLSL-164-23L  | \$153,000          | 08/01/2024   |
| NEW HAVEN**                                            | 2,414      | DWLSL-351-24L  | \$20,000           | 08/01/2024   |
| PERRYVILLE*                                            | 8,488      | DWLSL-313-23L  | \$324,000          | 11/01/2024   |
| ASH GROVE**                                            | 1,512      | DWLSL-178-23L  | \$106,000          | 12/02/2024   |
| SENECA**                                               | 2,230      | DWLSL-312-23L  | \$160,000          | 03/03/2025   |
|                                                        | <b>6</b>   |                | <b>\$921,000</b>   |              |
| <b>Funding Type: Lead Service Line Inventory Grant</b> |            |                |                    |              |
| KEYTESVILLE**                                          | 476        | DWLSL-138-23   | \$63,797           | 11/03/2023   |
| CLARKTON**                                             | 1,124      | DWLSL-229-23   | \$220,000          | 11/08/2023   |
| CARTERVILLE**                                          | 1,982      | DWLSL-249-23   | \$622,200          | 12/17/2024   |
| RIPLEY COUNTY PWSO 1**                                 | 3,265      | DWLSL-129-23   | \$264,500          | 05/15/2025   |
| GREENFIELD**                                           | 1,400      | DWLSL-266-23   | \$172,000          | 02/06/2024   |
| RIPLEY COUNTY PWSO 2**                                 | 2,650      | DWLSL-150-23   | \$239,000          | 06/04/2025   |
| MONETT*                                                | 9,027      | DWLSL-175-23   | \$419,612          | 06/04/2025   |
| PARMA**                                                | 550        | DWLSL-143-23   | \$160,100          | 02/08/2024   |
| WALKER**                                               | 283        | DWLSL-117-23   | \$123,200          | 02/08/2024   |
| FREDERICKTOWN*                                         | 4,006      | DWLSL-250-23   | \$951,371          | 02/22/2024   |
| PIERCE CITY**                                          | 1,200      | DWLSL-269-23   | \$151,985          | 02/22/2024   |
| MAW BRUNSWICK**                                        | 788        | DWLSL-194-23   | \$164,442          | 02/28/2024   |
| MAW EMERALD POINTE**                                   | 1,298      | DWLSL-195-23   | \$11,168           | 02/28/2024   |
| MAW GARDEN CITY**                                      | 1,614      | DWLSL-193-23   | \$280,001          | 02/28/2024   |
| MAW HICKORY HILLS**                                    | 130        | DWLSL-218-23   | \$14,761           | 02/28/2024   |
| MAW MONSEES LAKE ESTATES**                             | 160        | DWLSL-216-23   | \$19,893           | 02/28/2024   |
| MAW OZARK MOUNTAIN 2**                                 | 598        | DWLSL-201-23   | \$61,424           | 02/28/2024   |
| MAW OZARK MOUNTAIN 3**                                 | 318        | DWLSL-208-23   | \$33,504           | 02/28/2024   |
| MAW ROGUE CREEK**                                      | 338        | DWLSL-207-23   | \$14,824           | 02/28/2024   |
| MAW STEWARTSVILLE**                                    | 750        | DWLSL-198-23   | \$127,385          | 02/28/2024   |
| MAW TABLE ROCK ESTATES**                               | 93         | DWLSL-223-23   | \$8,725            | 02/28/2024   |
| MAW WHITE BRANCH**                                     | 423        | DWLSL-204-23   | \$46,183           | 02/28/2024   |
| TARKIO BOARD OF PUBLIC WORKS**                         | 1,494      | DWLSL-334-24   | \$397,598          | 02/28/2024   |
| ROCK PORT**                                            | 1,318      | DWLSL-335-24   | \$191,150          | 03/19/2025   |
| UNIONVILLE**                                           | 1,527      | DWLSL-121-23   | \$537,000          | 04/03/2025   |
| ELLINGTON**                                            | 900        | DWLSL-105-23   | \$172,850          | 04/28/2025   |
| HERCULANEUM*                                           | 4,227      | DWLSL-263-23   | \$347,480          | 04/09/2024   |
| ELMO**                                                 | 169        | DWLSL-255-23   | \$38,160           | 04/25/2024   |
| LA PLATA**                                             | 1,366      | DWLSL-242-23   | \$197,015          | 04/25/2024   |
| MADISON**                                              | 515        | DWLSL-237-23   | \$86,650           | 04/25/2024   |
| ATCHISON PWSO 1**                                      | 705        | DWLSL-123-23   | \$177,195          | 03/19/2025   |
| ADVANCE**                                              | 1,400      | DWLSL-154-23   | \$274,061          | 03/19/2025   |
| LAGRANGE**                                             | 931        | DWLSL-328-24   | \$193,596          | 12/23/2024   |
| GRANDIN**                                              | 242        | DWLSL-363-24   | \$69,500           | 12/10/2024   |
| SHELDON**                                              | 543        | DWLSL-276-23   | \$123,123          | 11/20/2024   |
| BONNE TERRE*                                           | 7,037      | DWLSL-345-24   | \$419,175          | 05/27/2025   |
| BURLINGTON JUNCTION**                                  | 630        | DWLSL-256-23   | \$126,971          | 06/11/2024   |
| LEETON**                                               | 601        | DWLSL-184-23   | \$129,780          | 06/11/2024   |
| FREEBURG**                                             | 437        | DWLSL-106-23   | \$64,970           | 06/25/2024   |
| URBANA**                                               | 387        | DWLSL-292-23   | \$69,264           | 10/16/2024   |
| WARSAW**                                               | 2,334      | DWLSL-272-23   | \$326,041          | 08/01/2025   |
| WINDSOR**                                              | 2,805      | DWLSL-246-23   | \$329,950          | 07/02/2024   |
| DREXEL**                                               | 985        | DWLSL-170-23   | \$192,616          | 07/17/2025   |
| EVERTON**                                              | 325        | DWLSL-258-23   | \$55,088           | 07/08/2024   |
| KNOX PWSO 1*                                           | 3,947      | DWLSL-333-24   | \$586,435          | 07/08/2024   |
| BELL CITY**                                            | 416        | DWLSL-230-23   | \$106,600          | 08/15/2025   |
| CAMPBELL**                                             | 1,768      | DWLSL-286-23   | \$346,666          | 03/19/2025   |
| CARUTHERSVILLE*                                        | 5,518      | DWLSL-274-23   | \$920,882          | 06/04/2025   |
| EAST PRAIRIE**                                         | 2,980      | DWLSL-265-23   | \$561,018          | 05/06/2025   |
| GREEN CITY**                                           | 602        | DWLSL-389-24   | \$174,475          | 07/16/2024   |
| NAYLOR**                                               | 611        | DWLSL-144-23   | \$148,000          | 05/15/2025   |
| ROSEBUD**                                              | 627        | DWLSL-103-23   | \$134,370          | 05/15/2025   |
| SENATH**                                               | 1,721      | DWLSL-182-23   | \$262,400          | 08/15/2025   |
| STEELE**                                               | 1,975      | DWLSL-228-23   | \$350,450          | 08/01/2025   |
| WAYNE PWSO 2**                                         | 950        | DWLSL-271-23   | \$237,000          | 09/11/2025   |
| WEAUBLEAU**                                            | 418        | DWLSL-179-23   | \$66,250           | 07/16/2024   |
| WYATT**                                                | 280        | DWLSL-285-23   | \$73,877           | 07/16/2024   |
| STODDARD COUNTY PWSO #4**                              | 1,700      | DWLSL-253-23   | \$212,500          | 07/22/2024   |

**SRF Binding Commitments**

Federal Fiscal Years 1997 through 2025

| Project Name                | Population |                | Amount                 | Closing Date |
|-----------------------------|------------|----------------|------------------------|--------------|
|                             | Served     | Project Number |                        |              |
| WAYNE & BUTLER 4**          | 1,850      | DWLSL-358-23   | \$108,600              | 08/01/2025   |
| LEE'S SUMMIT                | 101,160    | DWLSL-164-23G  | \$102,500              | 07/24/2024   |
| NEW HAVEN**                 | 2,414      | DWLSL-351-24G  | \$13,710               | 07/24/2024   |
| ASHLAND*                    | 3,700      | DWLSL-107-23G  | \$102,500              | 07/26/2024   |
| WILLIAMSVILLE**             | 335        | DWLSL-146-23   | \$96,600               | 03/19/2025   |
| CALIFORNIA PWS*             | 4,411      | DWLSL-108-23   | \$87,800               | 08/06/2024   |
| CLARK **                    | 253        | DWLSL-278-23   | \$58,756               | 01/31/2025   |
| OWENSVILLE**                | 2,800      | DWLSL-372-24   | \$451,204              | 08/06/2024   |
| VERSAILLES**                | 2,983      | DWLSL-233-23   | \$343,930              | 05/06/2025   |
| PILOT GROVE**               | 667        | DWLSL-284-23   | \$83,956               | 03/19/2025   |
| ARCADIA**                   | 643        | DWLSL-174-23   | \$180,848              | 05/15/2025   |
| SULLIVAN PWSD 1**           | 3,183      | DWLSL-118-23   | \$36,600               | 11/18/2024   |
| FOREST CITY**               | 260        | DWLSL-287-23   | \$39,675               | 04/28/2025   |
| HERMANN**                   | 2,185      | DWLSL-252-23   | \$473,123              | 08/01/2025   |
| JASPER**                    | 985        | DWLSL-177-23   | \$177,319              | 08/15/2025   |
| AVA**                       | 2,903      | DWLSL-130-23   | \$617,445              | 04/28/2025   |
| MADISON PWSD 1**            | 2,610      | DWLSL-133-23   | \$262,045              | 07/17/2025   |
| PIEDMONT*                   | 3,550      | DWLSL-352-24   | \$161,800              | 09/10/2024   |
| CALEDONIA**                 | 133        | DWLSL-147-23   | \$41,000               | 09/16/2024   |
| BRAYMER**                   | 660        | DWLSL-116-23   | \$105,400              | 02/28/2025   |
| SKIDMORE**                  | 208        | DWLSL-362-24   | \$66,840               | 07/17/2025   |
| APPLETON CITY**             | 1,518      | DWLSL-137-23   | \$227,562              | 08/15/2025   |
| FAIRFAX**                   | 695        | DWLSL-227-23   | \$73,980               | 09/24/2024   |
| GRANT CITY**                | 850        | DWLSL-283-23   | \$190,081              | 02/03/2025   |
| OSCEOLA**                   | 947        | DWLSL-160-23   | \$175,117              | 09/24/2024   |
| CLARK CO CPWSD 1*           | 7,140      | DWLSL-122-23   | \$998,150              | 09/26/2024   |
| LADDONIA**                  | 579        | DWLSL-353-24   | \$123,010              | 08/23/2025   |
| MAITLAND**                  | 385        | DWLSL-346-24   | \$84,275               | 09/26/2024   |
| SCOTLAND COUNTY CPWSD 1**   | 3,000      | DWLSL-330-24   | \$533,428              | 06/23/2025   |
| CANTON**                    | 2,774      | DWLSL-340-24   | \$207,555              | 10/01/2024   |
| CRAIG**                     | 220        | DWLSL-282-23   | \$34,350               | 10/01/2024   |
| NEW LONDON**                | 974        | DWLSL-354-24   | \$215,705              | 10/01/2024   |
| WYACONDA**                  | 214        | DWLSL-339-24   | \$54,880               | 09/11/2025   |
| LAREDO**                    | 200        | DWLSL-168-23   | \$58,388               | 10/18/2024   |
| PERRY **                    | 655        | DWLSL-375-24   | \$159,229              | 10/18/2024   |
| MOUND CITY**                | 1,154      | DWLSL-281-23   | \$187,700              | 10/21/2024   |
| AUXVASSE**                  | 1,001      | DWLSL-383-24   | \$77,515               | 10/24/2024   |
| HENRY COUNTY WATER COMPANY* | 8,792      | DWLSL-124-23   | \$341,429              | 07/17/2025   |
| PERRYVILLE*                 | 8,488      | DWLSL-313-23G  | \$102,500              | 10/24/2024   |
| HUNTSVILLE**                | 1,820      | DWLSL-268-23   | \$311,515              | 10/29/2024   |
| WAYLAND**                   | 595        | DWLSL-329-24   | \$94,875               | 11/13/2024   |
| OSAGE COUNTY PWSD 3**       | 1,473      | DWLSL-366-24   | \$42,630               | 11/20/2024   |
| ASH GROVE**                 | 1,512      | DWLSL-178-23G  | \$73,149               | 11/22/2024   |
| WHEATLAND**                 | 388        | DWLSL-152-23   | \$36,900               | 01/24/2025   |
| BISMARCK**                  | 1,731      | DWLSL-357-24   | \$125,000              | 02/06/2025   |
| OSAGE COUNTY PWSD 2**       | 878        | DWLSL-347-24   | \$22,950               | 02/13/2025   |
| MONROE CITY**               | 2,691      | DWLSL-342-24   | \$237,250              | 02/20/2025   |
| SENECA**                    | 2,230      | DWLSL-312-23G  | \$102,500              | 02/20/2025   |
| MARTINSBURG**               | 300        | DWLSL-262-23   | \$25,200               | 03/19/2025   |
| PATTONSBURG**               | 384        | DWLSL-155-23   | \$26,530               | 03/19/2025   |
| HARRISON PWSD 1**           | 837        | DWLSL-344-24   | \$161,178              | 05/14/2025   |
| ST. LOUIS                   | 304,709    | DWLSL-101-23   | \$633,000              | 05/15/2025   |
| WAYNE COUNTY PWSD 3**       | 400        | DWLSL-260-23   | \$25,675               | 05/15/2025   |
| PILOT KNOB**                | 671        | DWLSL-142-23   | \$82,500               | 05/20/2025   |
| FILLMORE**                  | 284        | DWLSL-273-23   | \$25,760               | 06/04/2025   |
| SHELBY COUNTY PWSD 1**      | 3,074      | DWLSL-119-23   | \$273,806              | 06/04/2025   |
| LEWISTOWN**                 | 582        | DWLSL-336-24   | \$80,650               | 06/23/2025   |
| MARBLE HILL**               | 2,001      | DWLSL-153-23   | \$251,500              | 07/17/2025   |
| NORBORNE**                  | 617        | DWLSL-402-25   | \$117,455              | 07/17/2025   |
| PARIS**                     | 1,220      | DWLSL-395-25   | \$162,600              | 07/17/2025   |
| VANDALIA*                   | 3,553      | DWLSL-173-23   | \$284,000              | 07/17/2025   |
| BEVIER**                    | 633        | DWLSL-399-25   | \$91,900               | 07/21/2025   |
| LOUISIANA**                 | 3,294      | DWLSL-381-24   | \$443,734              | 08/01/2025   |
| SARCOXIE**                  | 1,436      | DWLSL-390-25   | \$175,500              | 08/01/2025   |
| ATLANTA**                   | 365        | DWLSL-244-23   | \$56,012               | 08/15/2025   |
| GIDEON**                    | 692        | DWLSL-257-23   | \$36,380               | 08/15/2025   |
| <b>124</b>                  |            |                | <b>\$24,326,884.60</b> |              |

|                                  |                      |
|----------------------------------|----------------------|
| <b>Total Binding Commitments</b> | <b>\$596,923,440</b> |
|----------------------------------|----------------------|

\* Systems that serve &lt;10,000 population

\*\* Systems that serve 3,300 or less population



Drinking Water SRF Additional Subsidization Awards  
Fiscal Year End 2025

| Recipient                   | Amount Awarded | Award Date |
|-----------------------------|----------------|------------|
| Barry County                | \$ 282,000     | 6/22/2011  |
| Osage County #3             | 693,000        | 7/21/2011  |
| City of Clarksburg          | 340,000        | 10/5/2011  |
| Cass County #10             | 333,684        | 6/6/2012   |
| Cass County #11             | 534,000        | 5/14/2012  |
| Platte County #3 - 01       | 1,028,000      | 6/12/2012  |
| City of Rogersville         | 559,113        | 8/24/2012  |
| Jefferson County Water Auth | 751,000        | 7/25/2012  |
| Poplar Bluff                | 1,324,000      | 9/7/2012   |
| Desloge                     | 782,000        | 9/27/2012  |
| Jefferson County PWSD #8    | 260,000        | 11/29/2012 |
| Warsaw                      | 739,000        | 12/20/2012 |
| Linn                        | 1,117,620      | 2/22/2013  |
| Jefferson County PWSD #12   | 866,000        | 5/22/2013  |
| Cameron                     | 490,500        | 7/15/2013  |
| Jackson County #16          | 1,500,000      | 8/15/2013  |
| Monett                      | 2,000,000      | 9/16/2013  |
| Dekalb                      | 407,751        | 8/19/2014  |
| Auxvasse                    | 1,110,685      | 9/30/2014  |
| Lathrop                     | 1,248,000      | 10/8/2014  |
| California                  | 1,601,000      | 10/16/2014 |
| Audrain                     | 163,028        | 9/22/2015  |
| Jackson County #16          | 702,750        | 9/28/2015  |
| Platte County #1            | 647,946        | 10/15/2015 |
| Bonne Terre                 | 1,984,287      | 11/18/2015 |
| Lathrop Phase II            | 930,710        | 12/1/2016  |
| Sunrise Beach Phase 1       | 865,343        | 12/19/2016 |
| Birch Tree                  | 1,856,325      | 1/24/2017  |
| Reeds Spring                | 934,500        | 3/9/2017   |
| Sparta                      | 1,896,000      | 6/27/2017  |
| Clarksville                 | 201,225        | 10/6/2017  |
| Campbell                    | 1,569,460      | 10/13/2017 |
| Osage County #1             | 584,414        | 10/19/2017 |
| Memphis                     | 1,882,841      | 9/12/2019  |
| Buchanan                    | 1,188,169      | 9/26/2019  |
| Madison                     | 2,000,000      | 1/17/2020  |
| Laurie                      | 877,950        | 6/5/2020   |
| Pierce City                 | 2,000,000      | 11/13/2020 |
| Centertown                  | 733,000        | 2/24/2021  |
| Osage Co. PWSD No. 3        | 17,000         | 7/1/2021   |
| Anderson                    | 29,998         | 7/29/2021  |
| Highlandville               | 24,000         | 7/29/2021  |
| Sullivan                    | 24,000         | 7/29/2021  |
| Jasper                      | 30,000         | 8/4/2021   |
| Galt                        | 30,000         | 8/10/2021  |
| Shelby Co                   | 30,000         | 8/11/2021  |
| Westboro                    | 25,000         | 8/30/2021  |
| Strafford                   | 30,000         | 8/30/2021  |
| Belle                       | 22,567         | 9/21/2021  |
| Urbana                      | 954,794        | 12/30/2021 |
| Sweet Springs               | 20,699         | 1/4/2022   |
| Warsaw                      | 7,500          | 4/4/2022   |
| Cooper County CPWSD No. 1   | 30,000         | 4/11/2022  |
| Warsaw                      | 2,000,000      | 4/29/2022  |
| Cape Girardeau PWSD No.2    | 30,000         | 5/19/2022  |
| Neelyville                  | 37,500         | 5/23/2022  |
| Arbyrd                      | 24,000         | 5/26/2022  |

Drinking Water SRF Additional Subsidization Awards  
Fiscal Year End 2025

| Recipient                           | Amount Awarded | Award Date |
|-------------------------------------|----------------|------------|
| Hayti                               | 37,500         | 6/6/2022   |
| Winona                              | 30,000         | 6/8/2022   |
| Van Buren                           | 30,000         | 6/14/2022  |
| Gentry County PWSD No. 1            | 19,115         | 6/14/2022  |
| Glasgow                             | 24,000         | 6/24/2022  |
| Deer Run Reorganized Sewer District | 30,000         | 7/5/2022   |
| Halfway                             | 11,835         | 7/7/2022   |
| Vernon Co. PWSD No. 2               | -              | 7/15/2022  |
| Gerald                              | 10,306         | 7/15/2022  |
| Granby                              | 30,000         | 7/15/2022  |
| Green County PWSD No. 6             | 29,371         | 7/15/2022  |
| Camden Co. PWSD No. 1               | 2,000,000      | 7/20/2022  |
| Camden Co. PWSD No. 5               | 24,000         | 7/26/2022  |
| Flemington                          | 26,417         | 7/26/2022  |
| Osage County PWSD No. 1             | 13,822         | 8/3/2022   |
| Saline Co. PWSD No. 3               | 24,800         | 8/3/2022   |
| New Madrid PWSD No. 5               | 18,759         | 8/12/2022  |
| MO-ARK Water Company                | 23,999         | 10/6/2022  |
| Miller                              | 30,000         | 10/28/2022 |
| Iberia                              | 22,800         | 12/22/2022 |
| Branson West                        | 30,000         | 6/5/2023   |
| Braymer                             | 37,500         | 6/5/2023   |
| Stockton                            | 30,000         | 8/3/2023   |
| Arcola                              | 30,000         | 8/14/2023  |
| Parma                               | 37,500         | 8/16/2023  |
| Bosworth                            | 30,000         | 9/19/2023  |
| Pineville                           | 1,781,100      | 9/20/2023  |
| Cass Co #1                          | 15,600         | 12/22/2023 |
| Camden Co PWSD #3                   | 30,000         | 12/28/2023 |
| Callao                              | 35,000         | 1/30/2024  |
| LaGrange - EC                       | 62,500         | 3/5/2024   |
| Princeton                           | 1,419,670      | 4/26/2024  |
| Slater                              | 37,500         | 6/11/2024  |
| Maries Co PWSD #1                   | 30,000         | 7/16/2024  |
| Elsberry - EC                       | 50,000         | 8/6/2024   |
| PWSD 8 of Platte County             | 30,000         | 8/6/2024   |
| Clark CPWSD No. 1                   | 1,835,340      | 9/16/2024  |
| CPWSD 1 of Scotland County - EC     | 38,000         | 10/9/2024  |
| Paris                               | 2,124,539      | 10/17/2024 |
| Canton - EC                         | 98,745         | 10/16/2024 |
| PWSD2 of Lincoln County             | 30,000         | 12/23/2024 |
| PWSD 3 of Cole County               | 30,000         | 1/6/2025   |
| Licking                             | 1,271,748      | 1/6/2025   |
| Clark Co CPWSD 1 - EC               | 180,000        | 1/6/2025   |
| Clark Co CPWSD 1 - EC               | 3,775,907      | 1/24/2025  |
| Annapolis                           | 30,000         | 1/24/2025  |
| Barnett                             | 37,500         | 1/31/2025  |
| CCWWC - Laddonia                    | 1,390,963      | 2/5/2025   |
| Asbury                              | 30,000         | 3/19/2025  |
| PWSD 1 of Livingston County         | 30,000         | 3/19/2025  |
| Tarkio Board of Public Works        | 30,000         | 3/24/2025  |
| Berger                              | 30,000         | 4/3/2025   |
| PWSD 1 of Pike County               | 387,892        | 4/7/2025   |
| PWSD 1 of Dunklin County            | 37,500         | 6/4/2025   |
| Rich Hill                           | 30,000         | 6/4/2025   |
| Alma                                | 30,000         | 8/22/2025  |
| PWSD 5 of Clay County               | 9,500          | 8/22/2025  |

Drinking Water SRF Additional Subsidization Awards  
Fiscal Year End 2025

| Recipient        | Amount Awarded | Award Date |
|------------------|----------------|------------|
| Fisk             | 1,469,563      | 9/11/2025  |
| Bates Co PWSD 6  | 20,800         | 9/12/2025  |
| Howard Co PWSD 2 | 390,060        | 9/30/2025  |
| Total            | \$ 61,813,510  |            |

Drinking Water Lead SRF Additional Subsidization Awards  
Fiscal Year End 2025

| Recipient                             | Amount Awarded | Award Date |
|---------------------------------------|----------------|------------|
| Clarkton                              | \$ 220,000     | 11/8/2023  |
| Ripley PWSD #1                        | 260,000        | 1/23/2024  |
| Greenfield                            | 172,000        | 2/6/2024   |
| Ripley PWSD #2                        | 235,000        | 2/6/2024   |
| Monett                                | 141,500        | 2/7/2024   |
| Parma                                 | 160,100        | 2/8/2024   |
| Walker                                | 123,200        | 2/8/2024   |
| Fredericktown                         | 951,371        | 2/22/2024  |
| Pierce City                           | 151,985        | 2/22/2024  |
| MO American - Brunswick               | 164,442        | 2/28/2024  |
| MO American - Emerald Pointe          | 11,168         | 2/28/2024  |
| MO American - Garden City             | 280,001        | 2/28/2024  |
| MO American - Hickory Hills           | 14,761         | 2/28/2024  |
| MO American - Monsees Lake Est        | 19,893         | 2/28/2024  |
| MO American - Ozark Mtn #2            | 61,424         | 2/28/2024  |
| MO American - Ozark Mtn #3            | 33,504         | 2/28/2024  |
| MO American - Rouge Creek             | 14,824         | 2/28/2024  |
| MO American - Stewartsville           | 127,385        | 2/28/2024  |
| Mo American - Table Rock Est          | 8,725          | 2/28/2024  |
| Mo American - White Branch            | 46,183         | 2/28/2024  |
| Tarkio Board of Public Works          | 397,598        | 2/28/2024  |
| Rock Port                             | 163,650        | 3/5/2024   |
| Unionville                            | 183,000        | 3/5/2024   |
| Ellington                             | 169,350        | 3/28/2024  |
| Herculaneum                           | 347,480        | 4/9/2024   |
| Elmo                                  | 38,160         | 4/25/2024  |
| La Plata                              | 197,015        | 4/25/2024  |
| Madison                               | 86,650         | 4/25/2024  |
| Atchison PWSD 1                       | 71,935         | 5/15/2024  |
| Advance                               | 180,600        | 5/21/2024  |
| Grandin                               | 67,000         | 6/10/2024  |
| Bonne Terre                           | 158,900        | 6/11/2024  |
| Burlington Junction                   | 126,971        | 6/11/2024  |
| Leeton                                | 129,780        | 6/11/2024  |
| Cartersville Amendment                | 619,200        | 6/25/2024  |
| Urbana                                | 62,050         | 6/25/2024  |
| Warsaw                                | 263,720        | 6/25/2024  |
| Freeburg                              | 64,970         | 6/25/2024  |
| Windsor                               | 329,950        | 7/2/2024   |
| Drexel                                | 94,936         | 7/8/2024   |
| Everton                               | 55,088         | 7/8/2024   |
| PWSD No. 1 of Knox County             | 586,435        | 7/8/2024   |
| Bell City                             | 99,000         | 7/16/2024  |
| Campbell                              | 342,067        | 7/16/2024  |
| Caruthersville                        | 906,850        | 7/16/2024  |
| East Prairie                          | 548,425        | 7/16/2024  |
| Green City                            | 174,475        | 7/16/2024  |
| Naylor                                | 116,200        | 7/16/2024  |
| Rosebud                               | 33,900         | 7/16/2024  |
| Senath                                | 257,900        | 7/16/2024  |
| Steele                                | 308,950        | 7/16/2024  |
| Wayne Co PWSD No. 2                   | 233,500        | 7/16/2024  |
| Weaubleau                             | 66,250         | 7/16/2024  |
| Wyatt                                 | 73,877         | 7/16/2024  |
| PWSD No. 4 of Stoddard County         | 212,500        | 7/22/2024  |
| PWSD No. 4 of Wayne & Butler Counties | 83,400         | 7/22/2024  |

Drinking Water Lead SRF Additional Subsidization Awards  
Fiscal Year End 2025

| Recipient                        | Amount Awarded | Award Date |
|----------------------------------|----------------|------------|
| Lee's Summit                     | 102,500        | 7/24/2024  |
| New Haven                        | 13,710         | 7/24/2024  |
| Ashland                          | 102,500        | 7/26/2024  |
| Williamsville                    | 70,000         | 7/26/2024  |
| California                       | 87,800         | 8/6/2024   |
| Clark                            | 47,320         | 8/6/2024   |
| Owensville                       | 451,204        | 8/6/2024   |
| Versailles                       | 338,730        | 8/6/2024   |
| Keytesville Amended              | 63,797         | 8/8/2024   |
| Pilot Grove                      | 83,250         | 8/20/2024  |
| Arcadia                          | 55,995         | 8/29/2024  |
| Sullivan Co PWSD 1               | 33,100         | 8/29/2024  |
| Forest City                      | 37,125         | 9/5/2024   |
| LaGrange Amended                 | 176,397        | 9/5/2024   |
| Hermann                          | 463,484        | 9/6/2024   |
| Jasper                           | 126,690        | 9/6/2024   |
| Ava                              | 605,545        | 9/10/2024  |
| Madison Co PWSD 1                | 258,950        | 9/10/2024  |
| Piedmont                         | 161,800        | 9/10/2024  |
| Sheldon Amended                  | 122,290        | 9/10/2024  |
| Braymer                          | 102,400        | 9/17/2024  |
| Caledonia                        | 41,000         | 9/17/2024  |
| Skidmore                         | 56,184         | 9/17/2024  |
| Appleton City                    | 184,710        | 9/18/2024  |
| Fairfax                          | 73,980         | 9/24/2024  |
| Grant City                       | 149,375        | 9/24/2024  |
| Osceola                          | 175,117        | 9/24/2024  |
| CPWSD 1 of Clark County          | 998,150        | 9/26/2024  |
| CPWSD 1 of Scotland County       | 514,308        | 9/26/2024  |
| Ladsonia                         | 42,920         | 9/26/2024  |
| Maitland                         | 84,275         | 9/26/2024  |
| Canton                           | 207,555        | 10/1/2024  |
| Craig                            | 34,350         | 10/1/2024  |
| Urbana Amendment                 | 7,214          | 10/16/2024 |
| Laredo                           | 58,388         | 10/18/2024 |
| Perry                            | 159,229        | 10/18/2024 |
| Mound City                       | 187,700        | 10/21/2024 |
| Auxvasse                         | 77,515         | 10/24/2024 |
| Huntsville                       | 311,515        | 10/29/2024 |
| New London Amended               | 215,705        | 11/12/2024 |
| Wayland                          | 94,875         | 11/13/2024 |
| Sullivan Co PWSD 1 Amendment     | 3,500          | 11/18/2024 |
| PWSD 3 of Osage County           | 42,630         | 11/20/2024 |
| Sheldon Amendment                | 833            | 11/20/2024 |
| Grandin Amendment                | 2,500          | 12/10/2024 |
| Cartersville Amended             | 3,000          | 12/17/2024 |
| La Grange Amendment 3            | 17,199         | 12/23/2024 |
| Wheatland                        | 36,900         | 1/24/2025  |
| Clark Amendment                  | 11,436         | 1/31/2025  |
| Grant City Amendment             | 40,706         | 2/3/2025   |
| Bismarck                         | 125,000        | 2/6/2025   |
| PWSD 2 of Osage County Amended   | 22,950         | 2/13/2025  |
| Monroe City                      | 237,250        | 2/20/2025  |
| Braymer Amendment                | 3,000          | 2/28/2025  |
| Advance Amendment                | 93,461         | 3/19/2025  |
| Atchison County PWSD 1 Amendment | 105,260        | 3/19/2025  |

Drinking Water Lead SRF Additional Subsidization Awards  
Fiscal Year End 2025

| Recipient                                          | Amount Awarded       | Award Date |
|----------------------------------------------------|----------------------|------------|
| Campbell Amendment                                 | 4,599                | 3/19/2025  |
| Martinsburg                                        | 25,200               | 3/19/2025  |
| Pattonsburg                                        | 26,530               | 3/19/2025  |
| Pilot Grove Amendment                              | 706                  | 3/19/2025  |
| Rock Port Amendment                                | 27,500               | 3/19/2025  |
| Williamsville Amendment                            | 26,600               | 3/19/2025  |
| Unionville Amendment                               | 354,000              | 4/3/2025   |
| Ava Amendment                                      | 11,900               | 4/28/2025  |
| Ellington Amendment                                | 3,500                | 4/28/2025  |
| Forest City Amendment                              | 2,550                | 4/28/2025  |
| East Prairie Amendment                             | 12,593               | 5/6/2025   |
| Versailles Amendment                               | 5,200                | 5/6/2025   |
| PWSD 1 of Harrison County                          | 161,178              | 5/14/2025  |
| Arcadia Amendment                                  | 124,853              | 5/15/2025  |
| City of St Louis                                   | 633,000              | 5/15/2025  |
| Naylor Amendment                                   | 31,800               | 5/15/2025  |
| Ripley County PWSD 1 Amendment                     | 4,500                | 5/15/2025  |
| Rosebud Amendment                                  | 100,470              | 5/15/2025  |
| Wayne Co PWSD 3                                    | 25,675               | 5/15/2025  |
| Pilot Knob                                         | 82,500               | 5/20/2025  |
| Bonne Terre Amendment                              | 260,275              | 5/27/2025  |
| Caruthersville Amendment                           | 14,032               | 6/4/2025   |
| Fillmore                                           | 25,760               | 6/4/2025   |
| Monett Amendment                                   | 278,112              | 6/4/2025   |
| Ripley County PWSD 2 Amendment                     | 4,000                | 6/4/2025   |
| Shelby County PWSD 1                               | 273,806              | 6/4/2025   |
| CPWSD 1 of Scotland County Amendment               | 19,120               | 6/23/2025  |
| Laddonia Amendment                                 | 80,090               | 6/23/2025  |
| Lewistown                                          | 80,650               | 6/23/2025  |
| Bevier                                             | 91,900               | 7/17/2025  |
| Drexel Amendment                                   | 97,680               | 7/17/2025  |
| Henry Co Water Amended                             | 341,429              | 7/17/2025  |
| Madison Co PWSD 1                                  | 3,095                | 7/17/2025  |
| Marble Hill                                        | 251,500              | 7/17/2025  |
| Norborne                                           | 117,455              | 7/17/2025  |
| Paris                                              | 162,600              | 7/17/2025  |
| Skidmore Amendment                                 | 10,656               | 7/17/2025  |
| Vandalia                                           | 284,000              | 7/17/2025  |
| Hermann-Amendment                                  | 9,639                | 8/1/2025   |
| Louisiana                                          | 443,734              | 8/1/2025   |
| PWSD No. 4 of Wayne & Butler Counties<br>Amendment | 25,200               | 8/1/2025   |
| Sarcoie                                            | 175,500              | 8/1/2025   |
| Steele Amendment                                   | 41,500               | 8/1/2025   |
| Warsaw Amendment                                   | 62,321               | 8/1/2025   |
| Appleton City Amendment                            | 42,852               | 8/15/2025  |
| Atlanta Amended                                    | 56,012               | 8/15/2025  |
| Bell City Amendment                                | 7,600                | 8/15/2025  |
| Gideon Amended                                     | 36,380               | 8/15/2025  |
| Jasper Amendment                                   | 50,629               | 8/15/2025  |
| Senath Amendment                                   | 4,500                | 8/15/2025  |
| Wayne Co PWSD 2 Amendment                          | 3,500                | 9/11/2025  |
| Wyaconda Amended                                   | 54,880               | 9/11/2025  |
| <b>Total</b>                                       | <b>\$ 24,048,735</b> |            |

## **Management's Discussion and Analysis**

The following is a discussion and analysis of the financial activities for the Missouri Department of Natural Resources' (department) Drinking Water State Revolving Fund (SRF) program for the year ended September 30, 2025. Readers are encouraged to consider the information presented here in conjunction with additional information that is furnished in the Notes to the Financial Statements.

### **Financial Highlights**

The assets and deferred outflows of resources of the program exceeded liabilities and deferred inflows of resources at the close of the most recent reporting period by \$321,309,068 (net position). Net position, since inception of the program, consists of federal capitalization grant contributions of \$429,812,083, state match contributions of \$38,376,574, and a net loss of \$146,879,589. The net position of the program is all restricted. The program's enabling legislation and related regulations require that all money in the fund may be used only for purposes of the program.

Total assets increased from \$343,840,514 at September 30, 2024, to \$350,082,039 at September 30, 2025. The assets of the enterprise funds increased \$6,242,743 while the assets of the custodial fund decreased \$1,218. Explanations for these changes are detailed in the Financial Analysis section.

Total liabilities decreased \$8,655,058. The majority of the decrease was from a decrease in bonds payable. Bonds payable decreased \$8,455,700 because the program has changed from primarily a leveraged loan program to a direct loan program and no refunding bond was issued during this reporting period.

During the reporting period, the program's total net position increased \$15,427,128. Of this amount, \$20,108,906 is non-operating grants from the Environmental Protection Agency (EPA), the State of Missouri's matching contribution of \$10,997,481, and an operating loss of \$19,284,167.

### **Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to the department's Drinking Water SRF basic financial statements. The program's basic financial statements are comprised of two components: 1) proprietary and fiduciary fund financial statements, and 2) notes to the financial statements.

The proprietary and fiduciary fund financial statements include a Statement of Net Position, a Statement of Revenues, Expenses and Changes in Net Position, a Statement of Cash Flows, a Statement of Fiduciary Net Position, and a Statement of Changes in Fiduciary Net Position.

- The Statement of Net Position presents the assets, deferred outflows of resources, liabilities, deferred inflows of resources, and net position of the program. Assets consist of cash and cash equivalents, investments, interest receivable from loans and investments,

administrative fees receivable, EPA set-aside grant funds receivable, and loans receivable. Deferred outflows of resources consist of the deferred charge on refunding and deferred outflows for pension and other post-employment benefits (OPEB). Liabilities include accounts payable, unearned revenue(s), bonds payable, bond interest payable, net pension liability, and net OPEB liability. Deferred inflows of resources include amounts deferred for pension and OPEB. Net position is the federal capitalization grant contributions, the state match contributions, and the excess earnings of the program's operations since inception.

- The Statement of Revenues, Expenses and Changes in Net Position presents information showing how the program's net position changed during the reporting period. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows.
- The Statement of Cash Flows is provided to identify the sources and the uses of cash during the reporting period and to demonstrate that the program has sufficient cash to meet its obligations.
- The Statement of Fiduciary Net Position and Statement of Changes in Fiduciary Net Position provide information about the program's custodial fund. The custodial fund consists of the assets and liabilities related to the loan funds that are held at trustee banks on behalf of the loan participants.

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the fund financial statements.

## Financial Analysis

### Loan Fund:

The following section displays the current and prior year financial statements of the loan fund and describes some of the major reasons for the changes.

#### Loan Fund Net Position

|                                    | 2025           | 2024           | Percent Change |
|------------------------------------|----------------|----------------|----------------|
| Current assets                     | \$ 221,144,157 | \$ 207,793,192 | 6%             |
| Non-current assets                 | 124,020,422    | 128,803,772    | -4%            |
| Total assets                       | 345,164,579    | 336,596,964    | 3%             |
| Deferred outflows                  | 128,909        | 247,972        | -48%           |
| Total assets and deferred outflows | 345,293,488    | 336,844,936    | 3%             |
| Current liabilities                | 9,743,377      | 11,124,075     | -12%           |
| Non-current liabilities            | 8,799,586      | 14,828,508     | -41%           |
| Total liabilities                  | 18,542,963     | 25,952,583     | -29%           |
| Net position                       | \$ 326,750,525 | \$ 310,892,353 | 5%             |

The total net position of the loan fund increased by five percent. Current assets increased by \$13,350,965 as cash on hand increased by \$31,040,129 and current restricted investments decreased by \$10,650,073 and current loans receivable decreased by \$3,441,571 along with loan and investment interest increasing by \$107,480.



Non-current assets decreased by \$4,783,350 as a result of a \$841,523 decrease in non-current restricted investments, and a \$3,956,577 decrease in non-current loans receivable. Total liabilities decreased by \$7,409,620 as bonds payable decreased.

### Changes in Loan Fund Net Position

|                                   | 2025           | 2024           | Percent Change |
|-----------------------------------|----------------|----------------|----------------|
| Operating revenues                | \$ 1,870,048   | \$ 2,590,843   | -28%           |
| Operating expenses                | 20,631,742     | 7,720,930      | 167%           |
| Operating income (loss)           | (18,761,694)   | (5,130,087)    | 266%           |
| Non-operating revenues (expenses) | 34,619,866     | 10,943,012     | 216%           |
| Increase in net position          | 15,858,172     | 5,812,925      | 173%           |
| Transfers in                      | -              | -              | 0%             |
| Change in net position            | 15,858,172     | 5,812,925      | 173%           |
| Net position, beginning of year   | \$ 310,892,353 | 305,079,428    | 2%             |
| Net position, end of year         | \$ 326,750,525 | \$ 310,892,353 | 5%             |

Operating income decreased by \$13,631,607 primarily as a result of the disbursements to grant recipients increasing.

### Loan Fund Cash Flows

|                                                  | 2025           | 2024           | Percent Change |
|--------------------------------------------------|----------------|----------------|----------------|
| Cash flows from operating activities             | \$ (6,351,144) | \$ 21,418,967  | -130%          |
| Cash flows from non-capital financing activities | 21,915,982     | (3,321,904)    | -760%          |
| Cash flows from investing activities             | 15,490,292     | 12,226,369     | 27%            |
| Purchase of Capital Assets                       | (15,000)       | -              | 100%           |
| Increase in cash and cash equivalents            | 31,040,130     | 30,323,432     | 2%             |
| Cash and cash equivalents, beginning of year     | 172,561,363    | 142,237,932    | 21%            |
| Cash and cash equivalents, end of year           | \$ 203,601,493 | \$ 172,561,364 | 18%            |

The change in the loan fund cash flow numbers between fiscal year 2024 and 2025 was primarily for the following reasons:

- 1) A \$23,173,240 increase in loan and grant disbursements, which also resulted in an increase to EPA grant funds received of \$15,009,453.
- 2) A \$1,735,000 decrease in bond principal retired.
- 3) A \$11,308,909 decrease in the repayments received on loans.
- 4) An increase in State of Missouri's contribution of \$8,299,093.

### Administration Fee Fund:

The following section displays the current and prior year financial statements of the administration fee fund and describes some of the major reasons for the changes.

#### Administration Fee Fund Net Position

|                                        | <b>2025</b>  | <b>2024</b>  | <b>Percent Change</b> |
|----------------------------------------|--------------|--------------|-----------------------|
| Current assets                         | \$ 3,258,824 | \$ 2,620,787 | 24%                   |
| Non-current assets                     | -            | -            | 0%                    |
| Total assets                           | 3,258,824    | 2,620,787    | 24%                   |
| Deferred outflows                      | 35,985       | 43,764       | -18%                  |
| Total assets and deferred outflows     | 3,294,809    | 2,664,551    | 24%                   |
| Current liabilities                    | 24,918       | 1,333        | 1769%                 |
| Non-current liabilities                | 306,814      | 99,850       | 207%                  |
| Total liabilities                      | 331,732      | 101,183      | 228%                  |
| Deferred inflows                       | 33,875       | 34,051       | -1%                   |
| Total liabilities and deferred inflows | 365,607      | 135,234      | 170%                  |
| Net position                           | \$ 2,929,202 | \$ 2,529,317 | 16%                   |

The sixteen percent increase in the administration fee fund net position was primarily the result of a \$649,578 increase in cash due to no transfer outs this year for the state match contribution.

#### Changes in Administration Fee Fund Net Position

|                                   | <b>2025</b>  | <b>2024</b>  | <b>Percent Change</b> |
|-----------------------------------|--------------|--------------|-----------------------|
| Operating revenues                | \$ 652,621   | \$ 727,872   | -10%                  |
| Operating expenses                | 282,816      | 180,132      | 57%                   |
| Operating income                  | 369,805      | 547,740      | -32%                  |
| Non-operating revenues (expenses) | 91,429       | 71,705       | 28%                   |
| Increase in net position          | 461,234      | 619,445      | -26%                  |
| Transfers out                     | 0            | 0            | 0%                    |
| Change in net position            | 461,234      | 619,445      | -26%                  |
| Net position, beginning of year   | 2,529,317    | 1,999,300    | 27%                   |
| Prior period adjustment           | (61,349)     | (89,428)     | -31%                  |
| Net position, end of year         | \$ 2,929,202 | \$ 2,529,317 | 16%                   |

There was an increase of \$102,684 in operating expenses because more expenses were paid from administration fees than in the previous reporting period. There was also no transfer out for state match contribution.

### Administration Fee Fund Cash Flows

|                                                  | 2025         | 2024         | Percent Change |
|--------------------------------------------------|--------------|--------------|----------------|
| Cash flows from operating activities             | \$ 561,436   | \$ 532,817   | 5%             |
| Cash flows from noncapital financing activities  | -            | -            | 0%             |
| Cash flows from investing activities             | 88,143       | 67,687       | 30%            |
| Increase (decrease) in cash and cash equivalents | 649,579      | 600,504      | 8%             |
| Cash and cash equivalents, beginning of year     | 2,420,043    | 1,819,539    | 33%            |
| Cash and cash equivalents, end of year           | \$ 3,069,622 | \$ 2,420,043 | 27%            |

Administration fee fund cash increased \$649,579 during the year due to no transfer of administration fees for state match contribution and administration fees received exceeded the personal service and other administrative expenses disbursed by \$561,436.

### Set-Aside Fund:

The following section displays the current and prior year financial statements of the set-aside fund and describes some of the major reasons for the changes:

### Set-Aside Fund Net Position

|                                        | 2025           | 2024           | Percent Change |
|----------------------------------------|----------------|----------------|----------------|
| Current assets                         | \$ 1,229,409   | \$ 4,192,318   | -71%           |
| Non-current assets                     | -              | -              | 0%             |
| Total assets                           | 1,229,409      | 4,192,318      | -71%           |
| Deferred outflows                      | 2,257,339      | 2,303,614      | -2%            |
| Total assets and deferred outflows     | 3,486,748      | 6,495,932      | -46%           |
| Current liabilities                    | 1,333,954      | 4,224,973      | -68%           |
| Non-current liabilities                | 10,475,680     | 9,059,430      | 16%            |
| Total liabilities                      | 11,809,634     | 13,284,403     | -11%           |
| Deferred inflows                       | 47,773         | 273,539        | -83%           |
| Total liabilities and deferred inflows | 11,857,407     | 13,557,942     | -13%           |
| Net position                           | \$ (8,370,659) | \$ (7,062,010) | 19%            |

The net position of the set-aside fund decreased \$1,308,649 in the 2025 reporting period, which was attributable to a \$3,009,184 decrease in total assets and deferred outflows and a \$1,700,535 decrease in total liabilities and deferred inflows.

### Changes in Set-Aside Fund Net Position

|                                 | 2025           | 2024           | Percent Change |
|---------------------------------|----------------|----------------|----------------|
| Operating revenues              | \$ 4,786,532   | \$ 5,298,739   | -10%           |
| Operating expenses              | 5,678,810      | 5,972,518      | -5%            |
| Operating loss                  | (892,278)      | (673,779)      | 32%            |
| Non-operating loss              | -              | (300)          | -100%          |
| Net position, beginning of year | (7,062,010)    | (5,602,184)    | 26%            |
| Prior period adjustment         | (416,371)      | (785,747)      | -47%           |
| Net position, end of year       | \$ (8,370,659) | \$ (7,062,010) | 19%            |

There was a \$293,708 decrease in operating expenses. Salaries and benefits expense decreased \$378,559, indirect costs decreased \$300,579, and other administrative expenses increased \$391,766. The decreases in operating expenses resulted in a corresponding decrease in EPA operating grant revenue.

### Set-Aside Cash Flows:

Typically the set-aside fund does not have a cash balance, as any cash paid out is offset by cash coming in, resulting in the yearly cash provided by operating activities of \$0.

### Custodial Fund:

The following section displays the current and prior year assets and liabilities of the custodial fund:

### Custodial Fund Net Position

|              | 2025       | 2024       | Percent Change |
|--------------|------------|------------|----------------|
| Assets       | \$ 429,227 | \$ 430,445 | 0%             |
| Liabilities  | 429,227    | 430,445    | 0%             |
| Net Position | \$ -       | \$ -       | 0%             |

The custodial fund assets and liabilities remained fairly static because the program continues to fund new loans on a payment-by-payment basis instead of placing one-hundred percent of the loan funds at a trustee bank at the time of the loan closing. The remaining agency funds consist of the applicant's unspent loan funds, debt service reserve funds, as well as the rebate funds held for arbitrage payments.

**Missouri Department of Natural Resources**  
**Drinking Water State Revolving Fund**  
**Statement of Net Position**  
**September 30, 2025 - Unaudited**  
**Exhibit 4**

|                                          | Loan Fund             | Administration<br>Fee Fund | Set-Aside<br>Fund     | Total<br>Enterprise Funds |
|------------------------------------------|-----------------------|----------------------------|-----------------------|---------------------------|
| Assets:                                  |                       |                            |                       |                           |
| Current assets:                          |                       |                            |                       |                           |
| Cash and cash equivalents                | \$ 203,601,493        | \$ 3,069,622               | \$ -                  | \$ 206,671,115            |
| Restricted investments - current portion | 841,523               | -                          | -                     | 841,523                   |
| Receivables:                             |                       |                            |                       |                           |
| Loan interest                            | 378,768               | -                          | -                     | 378,768                   |
| Investment interest                      | 741,525               | 18,833                     | -                     | 760,358                   |
| Administrative fees                      | -                     | 170,370                    | -                     | 170,370                   |
| Due from EPA                             | -                     | -                          | 1,229,409             | 1,229,409                 |
| Current portion of loans receivable:     |                       |                            |                       |                           |
| Leveraged loans                          | 2,500,000             | -                          | -                     | 2,500,000                 |
| Direct loans                             | 11,320,027            | -                          | -                     | 11,320,027                |
| Reserve loans                            | 1,760,821             | -                          | -                     | 1,760,821                 |
| Total current assets                     | <u>221,144,157</u>    | <u>3,258,825</u>           | <u>1,229,409</u>      | <u>225,632,391</u>        |
| Non-current assets:                      |                       |                            |                       |                           |
| Restricted investments                   | 4,427,564             | -                          | -                     | 4,427,564                 |
| Loans receivable:                        |                       |                            |                       |                           |
| Leveraged loans                          | 2,520,000             | -                          | -                     | 2,520,000                 |
| Direct loans                             | 115,294,108           | -                          | -                     | 115,294,108               |
| Reserve loans                            | 1,764,000             | -                          | -                     | 1,764,000                 |
| Capital assets                           | 15,000                | 1,599                      | -                     | 16,599                    |
| Less accumulated depreciation            | (250)                 | (1,599)                    | -                     | (1,849)                   |
| Total non-current assets                 | <u>124,020,422</u>    | <u>-</u>                   | <u>-</u>              | <u>124,020,422</u>        |
| Total assets                             | <u>345,164,579</u>    | <u>3,258,825</u>           | <u>1,229,409</u>      | <u>349,652,813</u>        |
| Deferred outflows of resources:          |                       |                            |                       |                           |
| Deferred charge on refunding             | 128,909               | -                          | -                     | 128,909                   |
| Deferred outflows - pension              | -                     | 35,985                     | 2,257,339             | 2,293,324                 |
| Deferred outflows - OPEB                 | -                     | -                          | -                     | -                         |
| Total deferred outflows of resources     | <u>128,909</u>        | <u>35,985</u>              | <u>2,257,339</u>      | <u>2,422,233</u>          |
| Liabilities:                             |                       |                            |                       |                           |
| Current liabilities:                     |                       |                            |                       |                           |
| Accounts payable                         | -                     | -                          | \$229,841             | 229,841                   |
| Salaries and benefits payable            | -                     | 8,985                      | 108,284               | 117,269                   |
| Current compensated Absences             | -                     | 15,934                     | \$111,838             | 127,772                   |
| Bond interest payable                    | 150,616               | -                          | -                     | 150,616                   |
| Current portion of bonds payable         | 6,028,922             | -                          | -                     | 6,028,922                 |
| Current portion of deferred revenue      | -                     | -                          | 205                   | 205                       |
| Due to State of Missouri                 | -                     | -                          | \$883,786             | 883,786                   |
| Other payables                           | 3,563,839             | -                          | -                     | 3,563,839                 |
| Total current liabilities                | <u>9,743,377</u>      | <u>24,919</u>              | <u>1,333,954</u>      | <u>11,102,250</u>         |
| Non-current liabilities:                 |                       |                            |                       |                           |
| Unearned revenue                         | -                     | -                          | 95                    | 95                        |
| Bonds payable, net                       | 8,799,586             | -                          | -                     | 8,799,586                 |
| Net pension liability                    | -                     | \$251,570                  | 9,974,315             | 10,225,885                |
| Net OPEB liability                       | -                     | 309                        | 115,749               | 116,058                   |
| Current compensated Absences             | -                     | 54,935                     | \$385,521             | 440,456                   |
| Total non-current liabilities            | <u>8,799,586</u>      | <u>306,814</u>             | <u>10,475,680</u>     | <u>19,582,080</u>         |
| Total liabilities                        | <u>18,542,963</u>     | <u>331,733</u>             | <u>11,809,634</u>     | <u>30,684,330</u>         |
| Deferred inflows of resources:           |                       |                            |                       |                           |
| Deferred inflows - pension               | -                     | 33,875                     | 47,773                | 81,648                    |
| Deferred inflows - OPEB                  | -                     | -                          | -                     | -                         |
| Total deferred inflows of resources      | <u>-</u>              | <u>33,875</u>              | <u>47,773</u>         | <u>81,648</u>             |
| Net position:                            |                       |                            |                       |                           |
| Net investment in capital assets         | 14,750                | -                          | -                     | 14,750                    |
| Restricted for loans and debt service    | 326,735,775           | 2,929,202                  | (8,370,659)           | 321,294,318               |
| Total net position                       | <u>\$ 326,750,525</u> | <u>\$ 2,929,202</u>        | <u>\$ (8,370,659)</u> | <u>\$ 321,309,068</u>     |

See accompanying notes to the financial statements.

**Missouri Department of Natural Resources**  
**Drinking Water State Revolving Fund**  
**Statement of Revenues, Expenses and Changes in Net Position**  
**For the Year Ended September 30, 2025 - Unaudited**  
**Exhibit 5**

|                                             | Loan Fund             | Administration<br>Fee Fund | Set-Aside<br>Fund     | Total<br>Enterprise Funds |
|---------------------------------------------|-----------------------|----------------------------|-----------------------|---------------------------|
| Operating revenues:                         |                       |                            |                       |                           |
| Interest income on SRF loans                | \$ 1,805,777          | \$ -                       | \$ -                  | \$ 1,805,777              |
| Administrative fees                         | -                     | 652,621                    | -                     | 652,621                   |
| EPA set-aside operating grants              | -                     | -                          | 4,786,532             | 4,786,532                 |
| Other                                       | 64,271                | -                          | -                     | 64,271                    |
| Total operating revenues                    | <u>1,870,048</u>      | <u>652,621</u>             | <u>4,786,532</u>      | <u>7,309,201</u>          |
| Operating expenses:                         |                       |                            |                       |                           |
| Salaries and benefits                       | -                     | \$240,072                  | 3,823,241             | 4,063,313                 |
| Travel                                      | -                     | -                          | 7,154                 | 7,154                     |
| Other administrative expenses               | 30,000                | 25,500                     | 1,083,063             | 1,138,563                 |
| Indirect costs                              | -                     | 17,244                     | 765,352               | 782,596                   |
| Depreciation expense                        | 250                   | -                          | -                     | 250                       |
| Grant payments                              | 20,601,492            | -                          | -                     | 20,601,492                |
| Total operating expenses                    | <u>20,631,742</u>     | <u>282,816</u>             | <u>5,678,810</u>      | <u>26,593,368</u>         |
| Operating income (loss)                     | <u>(18,761,694)</u>   | <u>369,805</u>             | <u>(892,278)</u>      | <u>(19,284,167)</u>       |
| Non-operating revenues (expenses):          |                       |                            |                       |                           |
| Environmental Protection Agency grants      | 20,108,906            | -                          | -                     | 20,108,906                |
| Investment income                           | 4,276,897             | 91,429                     | -                     | 4,368,326                 |
| State of Missouri contribution              | 10,997,481            | -                          | -                     | 10,997,481                |
| Bond issuance expense                       | (179,808)             | -                          | -                     | (179,808)                 |
| Interest expense on bonds payable           | (583,610)             | -                          | -                     | (583,610)                 |
| Total non-operating revenues (expenses)     | <u>34,619,866</u>     | <u>91,429</u>              | <u>-</u>              | <u>34,711,295</u>         |
| Change in net position                      | 15,858,172            | 461,234                    | (892,278)             | 15,427,128                |
| Net position, beginning of year             | 310,892,353           | 2,529,317                  | (7,062,010)           | 306,359,660               |
| Prior period adjustment                     | -                     | (61,349)                   | (416,371)             | (477,720)                 |
| Net position, beginning of year as restated | <u>310,892,353</u>    | <u>2,467,968</u>           | <u>(7,478,381)</u>    | <u>305,881,940</u>        |
| Net position, end of year                   | <u>\$ 326,750,525</u> | <u>\$ 2,929,202</u>        | <u>\$ (8,370,659)</u> | <u>\$ 321,309,068</u>     |

See accompanying notes to the financial statements.

**Missouri Department of Natural Resources**  
**Drinking Water State Revolving Fund**  
**Statement of Cash Flows**  
**Year Ended September 30, 2025 - Unaudited**  
**Exhibit 6**

|                                                                                     | Loan Fund             | Administration<br>Fee Fund | Set-Aside<br>Fund | Total<br>Enterprise Funds |
|-------------------------------------------------------------------------------------|-----------------------|----------------------------|-------------------|---------------------------|
| Cash flows from operating activities:                                               |                       |                            |                   |                           |
| Grant disbursements                                                                 | \$ (19,465,063)       | \$ -                       | \$ -              | \$ (19,465,063)           |
| Loan disbursements                                                                  | (12,354,329)          | -                          | -                 | (12,354,329)              |
| Repayments received on loans                                                        | 19,752,478            | -                          | -                 | 19,752,478                |
| Interest received on loans                                                          | 1,976,499             | -                          | -                 | 1,976,499                 |
| Administrative fees                                                                 | -                     | 667,450                    | -                 | 667,450                   |
| EPA set-aside grant                                                                 | -                     | -                          | 7,749,441         | 7,749,441                 |
| Payments to employees                                                               | -                     | (63,270)                   | (2,913,231)       | (2,976,501)               |
| Other administrative payments                                                       | (30,000)              | (42,744)                   | (1,723,447)       | (1,796,191)               |
| Other                                                                               | 3,769,271             | -                          | (\$3,112,763)     | 656,508                   |
| Net cash flows from operating activities                                            | (6,351,144)           | 561,436                    | -                 | (5,789,708)               |
| Cash flows from noncapital financing activities:                                    |                       |                            |                   |                           |
| Bond principal retired                                                              | (8,095,000)           | -                          | -                 | (8,095,000)               |
| Interest paid on bonds                                                              | (915,597)             | -                          | -                 | (915,597)                 |
| Environmental Protection Agency grants                                              | 20,108,906            | -                          | -                 | 20,108,906                |
| Bond issuance costs                                                                 | (179,808)             | -                          | -                 | (179,808)                 |
| State of Missouri contribution                                                      | 10,997,481            | -                          | -                 | 10,997,481                |
| Net cash flows from noncapital financing activities                                 | 21,915,982            | -                          | -                 | 21,915,982                |
| Cash flows from capital and related financing activities:                           |                       |                            |                   |                           |
| Purchase of capital assets                                                          | (15,000)              | -                          | -                 | (15,000)                  |
| Cash flows from investing activities:                                               |                       |                            |                   |                           |
| Proceeds from sales and investment maturities                                       | 11,491,596            | -                          | -                 | 11,491,596                |
| Investment income                                                                   | 3,998,696             | 88,143                     | -                 | 4,086,839                 |
| Net cash flows from investing activities                                            | 15,490,292            | 88,143                     | -                 | 15,578,435                |
| Increase in cash and cash equivalents                                               | 31,040,130            | 649,579                    | -                 | 31,689,710                |
| Cash and cash equivalents, beginning of year                                        | 172,561,363           | 2,420,043                  | -                 | 174,981,406               |
| Cash and cash equivalents, end of year                                              | <u>\$ 203,601,493</u> | <u>\$ 3,069,622</u>        | <u>\$ -</u>       | <u>\$ 206,671,115</u>     |
| Cash and cash equivalents consisted of the following:                               |                       |                            |                   |                           |
| flows from operating activities:                                                    |                       |                            |                   |                           |
| Operating income (loss)                                                             | \$ (18,761,694)       | \$ 369,805                 | \$ (892,278)      | \$ (19,284,167)           |
| Adjustments to reconcile operating income (loss) to net cash flows from operations: |                       |                            |                   |                           |
| Depreciation expense                                                                | 250                   | -                          | -                 | 250                       |
| Changes in assets, deferred outflows, liabilities, and deferred inflows:            |                       |                            |                   |                           |
| (Increase) decrease in loan interest receivable                                     | 170,722               | -                          | -                 | 170,722                   |
| (Increase) decrease in loans receivable                                             | 7,398,149             | -                          | -                 | 7,398,149                 |
| (Increase) decrease in other receivables                                            | 3,705,000             | 14,829                     | 2,962,909         | 6,682,738                 |
| (Increase) decrease in deferred outflows - pension                                  | -                     | 7,777                      | 45,086            | 52,863                    |
| (Increase) decrease in deferred outflows - OPEB                                     | -                     | 2                          | 1,189             | 1,191                     |
| Increase (decrease) in accounts payable                                             | 1,136,429             | 23,584                     | (2,891,021)       | (1,731,008)               |
| Increase (decrease) in net pension liability                                        | -                     | 90,637                     | 598,648           | 689,285                   |
| Increase (decrease) in OPEB liability                                               | -                     | 43                         | 15,711            | 15,754                    |
| Increase (decrease) in deferred inflows - pension                                   | -                     | (121)                      | (219,640)         | (219,761)                 |
| Increase (decrease) in deferred inflows - OPEB                                      | -                     | (55)                       | (6,126)           | (6,181)                   |
| Increase (decrease) in compensated absences payable                                 | -                     | 54,935                     | 385,522           | 440,457                   |
| Net cash flows from operating activities                                            | <u>\$ (6,351,144)</u> | <u>\$ 561,436</u>          | <u>\$ -</u>       | <u>\$ (5,789,708)</u>     |

See accompanying notes to the financial statements.

**Missouri Department of Natural Resources**  
**Drinking Water State Revolving Fund**  
**Statement of Fiduciary Net Position**  
**September 30, 2025 - Unaudited**  
**Exhibit 7**

|                                | <u>Custodial Fund</u> |
|--------------------------------|-----------------------|
| Assets:                        |                       |
| Cash and cash equivalents      | \$ 429,189            |
| Investment interest receivable | <u>38</u>             |
| Total assets                   | <u>429,227</u>        |
| Liabilities:                   |                       |
| Arbitrage rebate payable       | (7)                   |
| Due to other governments       | 12,934                |
| Other payables                 | <u>416,300</u>        |
| Total liabilities              | <u>429,227</u>        |
| Net position                   | <u><u>\$ -</u></u>    |

See accompanying notes to the financial statements.



**Missouri Department of Natural Resources  
Drinking Water State Revolving Fund  
Statement of Changes in Fiduciary Net Position  
For the Year Ended September 30, 2025 - Unaudited  
Exhibit 8**

|                                                   | <u>Custodial Fund</u> |
|---------------------------------------------------|-----------------------|
| Additions:                                        |                       |
| Collections from EPA                              | \$ -                  |
| Total additions                                   | <u>-</u>              |
| Deductions:                                       |                       |
| Payment of Project costs to Communities           | <u>-</u>              |
| Total deductions                                  | <u>-</u>              |
| Net increase (decrease) in fiduciary net position | <u>-</u>              |
| Net position, beginning of year                   | <u>-</u>              |
| Net position, end of year                         | <u><u>\$ -</u></u>    |

See accompanying notes to the financial statements.

**Missouri Department of Natural Resources  
Drinking Water State Revolving Fund  
Notes to the Financial Statements – Unaudited  
Exhibit 9**

**Note 1: Summary of Significant Accounting Policies**

**Reporting Entity**

The Missouri Department of Natural Resources Drinking Water SRF program was established pursuant to the Safe Drinking Water Act (SDWA) Amendments of 1996. Section 1452 of this act authorizes the administrator of the EPA to establish a Drinking Water SRF program to assist public water systems with financing the costs of infrastructure needed to achieve or maintain compliance with the SDWA requirements, to protect public health, and to allow states to carry out prevention programs.

The Drinking Water SRF program was capitalized by the EPA through a series of grants starting in 1997. For most of the grants, states are required to provide an additional 20 percent of the federal capitalization grant as matching funds. As of September 30, 2025, Congress had authorized EPA to award \$763,921,331 in capitalization grants to the State of Missouri. The state is required to contribute \$99,331,591 in matching funds. This includes \$595,697 of state match that is remaining to be spent.

The program is administered by the department, the Missouri Environmental Improvement and Energy Resources Authority (EIERA), and the Missouri Safe Drinking Water Commission. The EIERA issues bonds or notes to finance qualified projects, and the department receives the capitalization grants from the EPA. The program is comprised of four funds within the state and a custodial fund that holds the construction loan funds. The state funds are:

- Water and Wastewater Loan Fund (Fund 0649) – receives the federal capitalization grant funds and uses those funds to make grants and loans;
- Water and Wastewater Loan Revolving Fund (Fund 0602) - receives loan repayments and uses those funds to make new loans;
- Water Pollution Permit Fee Fund (Fund 0568) - receives loan fees charged to borrowers and can be used to pay administration costs of the program; Fund 0568 includes a state match subaccount that funds federal capitalization grant state match; and
- Department of Natural Resources Federal Fund (Fund 0140) - receives federal capitalization grant funds that fund set-aside activities.

The custodial fund accounts for the monies held at trustee banks on behalf of the loan participants, as well as the rebate funds held for arbitrage payments.

The State of Missouri's statewide Annual Comprehensive Financial Report (ACFR) includes the Drinking Water SRF program as a special revenue fund, which uses the modified accrual basis of accounting. Due to differences in reporting methods and periods, there may be differences between the amounts reported in these financial statements and the ACFR.

**Missouri Department of Natural Resources**  
**Drinking Water State Revolving Fund**  
**Notes to the Financial Statements – Continued – Unaudited**  
**Exhibit 9**

One major difference between the amounts reported in these reports is that the Custodial fund is not included in the ACFR but is shown in these financial statements.

**Program Operations**

The program provides financing to participants using three main types of funding: leveraged and reserve loans, direct loans, and grants.

**A. Leveraged and Reserve Loans**

Prior to State Fiscal Year (SFY) 2010, the program's main type of financing was through the use of leveraged and reserve loans. Missouri leveraged federal and state matching funds by issuing revenue bonds to make loans to qualified communities and by using federal grant and state matching funds to create reserves for the loans. Interest earned on the reserves subsidized loan interest rates and enhanced the security of the loans, which are pledged to repay bond principal and interest. Borrowers, in essence, received two loans from the Drinking Water SRF program: a market-rate loan funded by the revenue bond proceeds that equaled project construction costs, and a zero-rate loan funded by capitalization grants and state matching funds that funded the reserves for the bonds. Bond proceeds were deposited to the construction loan accounts, which were held by the trustee bank. As communities drew on these funds to pay construction costs, a percentage of that amount (33.33 percent for bonds issued prior to 2002, 50 percent for bonds issued from 2002-2003, and 70 percent for bonds issued after 2003) was transferred to a reserve account established for each borrower. For loans closed in SFY 2009, the reserve accounts were funded at closing rather than as construction funds were released. Earnings in the reserve account reduced the borrower's net interest payments on the bonds, resulting in the subsidized, blended interest rate on the project loan.

Beginning with bond series 2003C, a portion of the revenue bonds sold to fund the leveraged loans were state match bonds that will be repaid with interest earnings on the loans. The state match bond proceeds were used to fund a portion of the construction loan account, while the reserve account was funded with federal grant and recycled funds.

**B. Direct Loans**

Direct loans that were closed prior to SFY 2010 were funded from the Water and Wastewater Loan Revolving Fund. Loan proceeds were deposited to the construction loan accounts, which were held by the trustee bank. As construction costs were incurred, funds were released from the trustee bank to the borrower. The borrower repaid the loan by making monthly principal and interest payments to the trustee bank. On the debt service due dates, the trustee bank makes the debt service payment to the program.

**Missouri Department of Natural Resources**  
**Drinking Water State Revolving Fund**  
**Notes to the Financial Statements – Continued – Unaudited**  
**Exhibit 9**

During SFY 2010, the program changed how it funds direct loans. Instead of funding the loan up front and holding the funds at a trustee bank, the loan is funded incrementally as construction costs are incurred and funds are requested by the loan recipient. The borrower repays the loan by making quarterly principal and interest payments to the trustee bank. These loans are funded with federal grant and/or recycled funds.

**C. Grants**

Missouri was awarded the American Recovery and Reinvestment Act (ARRA) capitalization grant during SFY 2010. The terms and conditions of the ARRA capitalization grant required that not less than 50 percent of assistance provided be in the form of additional loan subsidies, such as principal forgiveness, negative interest loans or grants. Missouri chose to provide the required additional subsidization through grants.

Terms and conditions of the following capitalization grants require that additional subsidization in the form of principal forgiveness, negative interest rate loans, or grants be provided. Missouri has chosen to provide the additional subsidization through grants. However, after passage of the America's Water Infrastructure Act (AWIA) in 2018, the department is required to make additional subsidies available through principal forgiveness rather than grant with a specified percentage of its capitalization grant, beginning with the 2019 capitalization grant. The following table lists the ranges at which additional subsidization is required.

**Missouri Department of Natural Resources**  
**Drinking Water State Revolving Fund**  
**Notes to the Financial Statements – Continued – Unaudited**  
**Exhibit 9**

| <b>Federal Fiscal Year</b> | <b>Drinking Water Capitalization Grant</b> | <b>State Fiscal Year Awarded</b> | <b>Minimum Percent</b> | <b>Maximum Percent</b> |
|----------------------------|--------------------------------------------|----------------------------------|------------------------|------------------------|
| 2010                       | FS997629-10                                | 2011                             | -                      | 30                     |
| 2011                       | FS997629-11                                | 2012                             | -                      | 30                     |
| 2012                       | FS997629-12                                | 2013                             | 20                     | 30                     |
| 2013                       | FS997629-13                                | 2014                             | 20                     | 30                     |
| 2014                       | FS997629-14                                | 2014                             | 20                     | 30                     |
| 2015                       | FS997629-15                                | 2015                             | 20                     | 30                     |
| 2016                       | FS997629-16                                | 2016                             | 20                     | 20                     |
| 2017                       | FS997629-17                                | 2017                             | 20                     | 20                     |
| 2018                       | FS997629-18                                | 2018                             | 20                     | 20                     |
| 2019                       | FS997629-19                                | 2019                             | 20                     | 20                     |
| 2019-AWIA*                 | FS997629-19                                | 2019                             | 6                      | 35                     |
| 2020                       | FS997629-20                                | 2020                             | 14                     | 14                     |
| 2020-AWIA*                 | FS997629-20                                | 2020                             | 6                      | 35                     |
| 2021                       | FS997629-21                                | 2021                             | 14                     | 14                     |
| 2021-AWIA*                 | FS997629-21                                | 2021                             | 6                      | 35                     |
| 2022-Base                  | FS997629-22                                | 2022                             | 14                     | 14                     |
| 2022-AWIA**                | FS997629-22                                | 2022                             | 12                     | 35                     |
| 2022-Supp                  | 4D-997978-01                               | 2023                             | 49                     | 49                     |
| 2022-EC                    | 4E-977977-01                               | 2023                             | 100                    | 100                    |
| 2022-Lead                  | 4L-967079-01                               | 2023                             | 49                     | 49                     |
| 2023-AWIA**                | FS997629-23                                | 2024                             | 12                     | 35                     |
| 2023-Supp                  | 4D-997978-02                               | 2024                             | 49                     | 49                     |
| 2023-EC                    | 4E-977977-02                               | 2024                             | 100                    | 100                    |
| 2023-Lead                  | 4L-967079-02                               | 2024                             | 49                     | 49                     |
| 2024-AWIA**                | FS997629-24                                | 2025                             | 6                      | 35                     |
| 2024-Supp                  | 4D-997978-03                               | 2025                             | 49                     | 49                     |
| 2024-EC                    | 4E-977977-03                               | 2025                             | 100                    | 100                    |
| 2024-Lead                  | 4L-967079-03                               | 2025                             | 49                     | 49                     |
| 2025-EC                    | 4E-977977-04                               | 2025                             | 100                    | 100                    |

\* America's Water Infrastructure Act (AWIA) of 2018 went into effect with the 2019 Capitalization grant and requires the state to make loan subsidies to disadvantaged communities, in addition to the additional subsidy that is required by Congress as stated in the Congressional Appropriations.

\*\* The Safe Drinking Water Act, as amended by the Bipartisan Infrastructure Law, requires the state to offer additional subsidy in the form of forgiveness of principal, grants, negative interest loans, other loan forgiveness, and through buying, refinancing, or restructuring debt.

### **Basis of Accounting**

The financial statements include enterprise funds and a fiduciary fund. The loan, administration

**Missouri Department of Natural Resources**  
**Drinking Water State Revolving Fund**  
**Notes to the Financial Statements – Continued – Unaudited**  
**Exhibit 9**

fee and set-aside funds are presented as enterprise funds and the custodial fund is presented as a fiduciary fund. All funds are maintained on the accrual basis. The enterprise funds are accounted for using the flow of economic resources measurement focus. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded at the time the liabilities are incurred.

All assets, deferred inflows and outflows of resources and liabilities associated with the operations of the enterprise funds are included on the Statement of Net Position. The assets and liabilities of the custodial fund are included on the Statement of Fiduciary Net Position.

Drinking Water SRF reports the following major funds:

*Loan Fund.* The loan fund provides financial assistance to municipalities, counties, political subdivisions and instrumentalities of the state. Funding for these loan programs is generated from federal capitalization grants, proceeds of revenue bonds issued to provide required state matching monies, proceeds of revenue bonds issued for the leveraged program, and recycled monies.

*Administration Fee Fund.* This fund accounts for the administration fees received on loans and the use of those fees to pay salaries, associated expenses of program personnel devoting time to the administration of the program and other eligible purposes.

*Set-Aside Fund.* The set-aside fund provides monies to establish and implement programs with emphasis on preventing contamination problems through source-water protection and encouraging better system operations. The Drinking Water SRF program allows states to reserve up to 31 percent of the capitalization grant to use towards administration and technical assistance, small system technical assistance, public water system supervision program management and local assistance and other state programs. In 2025, the department reserved 27 percent of the federal fiscal year (FFY) 2024 base capitalization grant and 15 percent of the FFY 2024 general supplemental capitalization grant for set-aside activities and 21 percent of the FFY 2024 BIL lead Service Line grant for set-aside activities.

In addition, the program reports the following fund type:

*Custodial Fund.* This fund accounts for monies held on behalf of municipalities, counties, political subdivisions, and instrumentalities of the state. This fund includes the funds generated by the sale of the bonds on behalf of loan participants, which are deposited with a trustee bank in the applicant's name. The custodial fund also includes rebate funds held for arbitrage payments.

**Missouri Department of Natural Resources**  
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**Cash, Cash Equivalents and Investments**

**A. Enterprise Funds**

All monies in the state funds (Funds 0140, 0568, 0602, and 0649) are required to be deposited with the Missouri State Treasurer's Office, which is responsible for maintaining the deposits in accordance with state law. The program considers all such deposits to be cash. Investment interest earnings on these deposits are received by the program periodically throughout the month.

According to state law, the Treasurer is responsible for maintaining the cash balances and investing excess cash of the program, as further discussed in Note 2. Consequently, management of the program does not have any control over the investment of the excess cash. The statement of cash flows considers all funds deposited with the Treasurer to be cash or cash equivalents, regardless of actual maturities of the underlying investments.

Monies of the enterprise funds that are held at the trustee bank are invested in either money market mutual funds, guaranteed investment contracts, or state and local government series securities by the trustee bank. The money market mutual funds are considered to be cash or cash equivalents. The securities are longer term investments and are stated at fair value. The contracts are stated at cost as they are not negotiable or transferable and are not affected by market fluctuations. The enterprise funds do not include monies held at trustee banks on behalf of the loan participants. Those monies are accounted for under the custodial fund.

**B. Fiduciary Fund**

The custodial fund accounts for the monies held at trustee banks on behalf of the loan participants, as well as the rebate funds held for arbitrage payments. The program considers all highly liquid investments with original maturities of three months or less to be cash equivalents.

**Operating Revenues and Expenses**

Revenues and expenses as a result of providing loans and grants to participants are considered operating revenues and expenses. Operating revenues include interest earned on loans, administration fee revenue, and operating grants. Operating expenses include grant payments, salaries, benefits, other administrative expenses, and accruals.

The non-operating revenues and expenses of the program are investment income, EPA capitalization grant revenues and bond related expenses.

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**Administration Fees**

The program charges an administration fee to borrowers to fund administrative costs of operating the program. The program's administrative expenses are currently paid with administration fees and grant set-aside funds. During the reporting period ending September 30, 2025, \$667,450 was collected for administration fees from borrowers and \$88,143 of investment interest was received. The cash balance of the administration fee fund was \$3,069,622 as of September 30, 2025.

**Pensions**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Missouri State Employees' Retirement System (MOSERS) and additions to and deductions from MOSERS' fiduciary net position have been determined on the same basis as they are reported by MOSERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**Bonds Payable**

Bonds issued are payable from borrower loan repayments. Interest expense is reported on the accrual basis. Any premium or cost of issuing the bonds is reported on the program's financial statements.

Borrowers make monthly payments to debt service repayment accounts, which also earn interest that further subsidizes the interest rates. On bond payment dates, transfers are made from the repayment accounts to the debt service funds to make the semi-annual interest payments and annual bond principal payments. Interest earnings on the construction loan accounts and reserve accounts are also transferred to the debt service funds on the bond payment dates. These interest earnings reduce the amount that is needed from the repayment accounts.

Any loan repayments in excess of semi-annual bond principal and interest amounts flow to the master trust unallocated fund, and, if there are no defaults, are transferred to the Master Trust Interest Accumulation Fund or the Water and Wastewater Loan Revolving Fund to be used to make new loans.

**Deferred Outflows and Inflows of Resources**

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of*



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*resources*, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then. The program has three items that qualify for reporting in this category. Those are the deferred charge on refunding, the deferred outflows for pension, and the deferred outflows for Other Post-Employment Benefits (OPEB), which are reported in the statement of net position. The deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter life of the refunded or refunding debt.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The program has two items that qualify for reporting in this category, which are deferred inflows for pension and deferred inflows for OPEB.

### **Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

## **Note 2: Cash, Cash Equivalents, and Investments**

### **State Funds**

All cash in the state funds (Funds 0140, 0568, 0602, and 0649) is required to be deposited with the State Treasurer, who is responsible for maintaining and investing the pooled cash balances in accordance with state laws. The Treasurer is required to maintain a mix of investments in order to allow funds to be withdrawn at any time to meet normal operating needs. The program's share of the investment income from the local government investment pool is based on the average daily balance for the period and is credited to the program periodically throughout the month.

The State Treasurer's Office (STO) has its own policies for custodial credit risk, interest rate risk, credit risk, concentration of credit risk and foreign currency risk. Details of the investments and risks can be obtained from the STO.

All cash and investments in the local investment pool are stated at cost, which approximates fair

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value. The investments in the local government investment pool are not exposed to custodial credit risk because their existence is not evidenced by securities that exist in physical or book entry form.

At September 30, 2025, the program had approximately \$196,006,434 within STO's internal investment pool. The total deposits and investments of the internal investment pool are categorized according to the credit risk in the State of Missouri's Annual Comprehensive Financial Report. However, the program's portion of the internal investment pool cannot be individually categorized because the deposits and investments are pooled with other State agencies.

**Trustee Bank Funds**

All cash and investments held by trustee banks are invested in accordance with the trustee investment agreement and the bond indentures. Allowable investments include:

- Federal securities.
- Direct and general obligations of the State which are pledged by the full faith and credit of the State and are rated in either of the two highest rating categories.
- Deposits at banks, trust companies or savings and loan associations which are fully insured by FDIC.
- Federal funds, unsecured certificates of deposit, time deposits and banker acceptances (having maturities of not more than 365 days) of any bank and which are rated in the highest short term rating category.
- Unsecured promissory notes of any bank, trust company, national banking association or bank holding company equal to such institution's outstanding unsecured long term debt that is rated in the highest rating category.
- Tax exempt permitted investments.
- Any other investment agreement with a provider that is rated, or whose unsecured, long term obligations are rated at least "Aa2" or equivalent, or with a provider whose obligations are guaranteed by a guarantor which is rated, or whose unsecured, long term obligations are rated at least "Aa2" or equivalent.
- Commercial paper issued by domestic corporations rated in the second highest short term rating category.
- Shares in money market mutual funds rated in the highest applicable rating category.

*Custodial credit risk.* This is the risk that, in the event of the failure of the counterparty, the program will not be able to recover the value of its deposits or investments. There are no cash and cash equivalents held by the trustee banks that were exposed to custodial credit risk. Also,

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no cash and cash equivalents were invested in money market mutual funds.

*Interest rate risk.* Interest rate risk is the risk that changes in interest rates may adversely affect the investment's fair value. The program does not have a policy to address interest rate risk.

*Credit risk.* The trustee banks are responsible for monitoring credit risk as it relates to the types of investments that can be made in accordance with the trustee investment agreement. The program has no investment policy that further limits its investment choices.

*Concentration of credit risk.* The program places no limit on the amount that may be invested with any one issuer.

*Fair value measurement.* The Drinking Water SRF program categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

As of September 30, 2025, the Drinking Water SRF program's government agency and state and local government fixed income securities of \$5,269,087 were valued using pricing of similar assets in markets that were not active (Level 2 input).

As of September 30, 2025, the loan fund had the following investments:

| Investment Type                | Fair Value  | Investment Maturities |             |             |
|--------------------------------|-------------|-----------------------|-------------|-------------|
|                                |             | <1 Year               | 1-5 Years   | >5 Years    |
| Gov't Agency & State and Local | \$5,269,087 | \$841,523             | \$1,927,564 | \$2,500,000 |

### **Note 3: Loans Receivable**

Loans receivable consist of three types: leveraged loans, reserve loans, and direct loans.

Leveraged loans are funded by the sale of revenue bonds, the proceeds of which are deposited into a construction loan fund. Borrowers are loaned funds from the construction loan fund to pay for construction costs incurred. The terms of the loans mirror the terms of the bonds in order to provide the funds to pay bond interest and principal according to the terms of the bonds. In conjunction with the leveraged loan that funds construction, a reserve loan is made to provide an interest subsidy to the borrower and to provide security for bond principal and interest.

With direct loans, there is no bond sale directly related to the loan. The loans are funded directly from the federal capitalization grant or recycled monies.

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The following details the three types of loans as of September 30, 2025:

| <b>Loan Type</b>                         | <b>Loan Amount Authorized</b> | <b>Outstanding Balance</b> |
|------------------------------------------|-------------------------------|----------------------------|
| Leveraged                                | \$250,735,000                 | \$ 5,020,000               |
| Direct                                   | 255,340,300                   | 126,614,135                |
| Reserve                                  | 133,403,148                   | 3,524,821                  |
| <b>Total</b>                             | <b>\$639,478,448</b>          | <b>135,158,956</b>         |
| Less Current Maturities                  |                               | 15,580,848                 |
| Loans Receivable, Net of Current Portion |                               | <b>\$119,578,108</b>       |

Loans receivable activity during the period ended September 30, 2025, is summarized as follows:

| <b>Type of Loan</b> | <b>Sept. 30, 2024</b> |                      |                       | <b>Sept. 30, 2025</b> |
|---------------------|-----------------------|----------------------|-----------------------|-----------------------|
|                     | <b>Balance</b>        | <b>Disbursements</b> | <b>Repayments</b>     | <b>Balance</b>        |
| Leveraged Loans     | \$ 10,000,000         | \$ -                 | \$ (4,980,000)        | \$ 5,020,000          |
| Direct Loans        | 125,426,283           | 12,354,329           | (11,166,478)          | 126,614,135           |
| Reserve Loans       | 7,130,821             | -                    | (3,606,000)           | 3,524,821             |
|                     | <b>\$142,557,104</b>  | <b>\$ 12,354,329</b> | <b>\$(19,752,478)</b> | <b>\$135,158,956</b>  |

**Loan Maturities**

The scheduled principal payments in subsequent years are as follows:

| <b>Year Ending Sept. 30</b> | <b>Leveraged</b>   | <b>Direct</b>         | <b>Reserve</b>      | <b>Total</b>          |
|-----------------------------|--------------------|-----------------------|---------------------|-----------------------|
| 2026                        | \$2,500,000        | \$ 11,320,027         | \$ 1,760,821        | \$ 15,580,848         |
| 2027                        | 1,255,000          | 11,655,614            | 878,500             | 13,789,114            |
| 2028                        | 705,000            | 13,723,280            | 493,500             | 14,921,780            |
| 2029                        | 560,000            | 12,477,384            | 392,000             | 13,429,384            |
| 2030                        | -                  | 11,518,642            | -                   | 11,518,642            |
| 2031-2035                   | -                  | 46,084,151            | -                   | 46,084,151            |
| 2036-2040                   | -                  | 17,128,091            | -                   | 17,128,091            |
| 2041-2045                   | -                  | 2,152,640             | -                   | 2,152,640             |
| 2046-2050                   | -                  | 420,000               | -                   | 420,000               |
| 2051-2055                   | -                  | 134,306               | -                   | 134,306               |
| <b>Total</b>                | <b>\$5,020,000</b> | <b>\$ 126,614,135</b> | <b>\$ 3,524,821</b> | <b>\$ 135,158,956</b> |

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**Loans to Major Local Recipients**

As of September 30, 2025, the program had made loans to nine agencies that account for approximately 45 percent of the total loans receivable. The outstanding balances of the loans for these agencies are as follows:

| <b>Borrower</b>                  | <b>Original Amount</b> | <b>Outstanding Principal Balance</b> | <b>Outstanding Reserve Balance</b> |
|----------------------------------|------------------------|--------------------------------------|------------------------------------|
| Clarence Cannon WWC              | \$ 25,834,963          | \$ 3,161,479                         | \$444,500                          |
| Hannibal                         | 12,960,000             | 7,233,900                            | -                                  |
| Jefferson County Water Authority | 20,167,000             | 285,100                              | -                                  |
| Marshfield                       | 12,474,000             | 4,281,000                            | -                                  |
| Missouri American Water          | 12,031,310             | 9,008,000                            | -                                  |
| Monett                           | 13,431,612             | 5,328,700                            | -                                  |
| Osage Beach                      | 33,210,000             | 305,000                              | -                                  |
| St. Louis, City of               | 10,133,000             | 4,611,000                            | 216,391                            |
| Tri-County Water Authority       | 92,427,000             | 27,031,957                           | -                                  |
| <b>Total</b>                     | <b>\$232,668,885</b>   | <b>\$ 61,246,136</b>                 | <b>\$660,891</b>                   |

**Note 4: Bonds Payable**

The Missouri Drinking Water SRF program issues revenue bonds as well as using federal capitalization grants and state matching funds to finance qualified projects. Bonds payable and loans receivable are recorded in the loan fund. Cash and project costs payable are recorded in the custodial fund. As borrowers repay the loans, the interest and principal serve as the source of funds to pay bond principal and interest.

The EIARA issued state match revenue bond series 2015A in SFY 2015 and state match revenue bond series 2018A in SFY 2018. Proceeds of these bond sales were deposited into the recycled fund to provide additional funding for new loans. The principal and interest repayments on the program's direct loans have been pledged to make the principal and interest repayments on the bonds.

In SFY 2013, EIARA issued a Refunding Revenue Bond Series 2013A and in SFY 2021, issued Taxable Water Pollution Control and Drinking Water Refunding Revenue Bonds Series 2020B, and applied portions of the proceeds to refund certain outstanding bonds of the EIARA, including all of the outstanding prior bonds.

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As of September 30, 2025, five separate revenue bond series remain outstanding, which have an outstanding principal balance of \$14,315,000. The individual series, outstanding balances, and principal due include:

| Series                                                                                                                           | Amount<br>Issued    | Outstanding<br>Balance | Current<br>Portion |
|----------------------------------------------------------------------------------------------------------------------------------|---------------------|------------------------|--------------------|
| Revenue Bond Series 2013A interest of 2.0% to 5.0% due semi-annually, principal due annually to January 2027. (Refunding Bonds)  | \$35,630,000        | \$220,000              | \$220,000          |
| Revenue Bond Series 2015A interest of 1.5% to 5.0% due semi-annually, principal due semi-annually to January 2036. (State Match) | 5,975,000           | 1,530,000              | 300,000            |
| Revenue Bond Series 2015B interest of 3.5% to 5.0% due semi-annually, principal due annually to January 2030. (Refunding Bonds)  | 19,565,000          | 8,825,000              | 4,280,000          |
| 2015B Leveraged Portion                                                                                                          | 18,905,000          | 8,785,000              | 4,255,000          |
| 2015B State Match Portion                                                                                                        | 660,000             | 40,000                 | 25,000             |
| Revenue Bond Series 2018A interest of 1.5% to 5.0% due semi-annually, principal due semi-annually to July 2038. (State Match)    | 10,020,000          | 2,505,000              | 365,000            |
| Revenue Bond Series 2020B interest of .21% to 1.90% due semi-annually, principal due annually to July 2027. (Refunding Bonds)    | 14,480,000          | 1,235,000              | 650,000            |
| 2020B Leveraged Portion                                                                                                          | 10,130,000          | 760,000                | 370,000            |
| 2020B State Match Portion                                                                                                        | 4,350,000           | 475,000                | 280,000            |
| <b>Total Revenue Bonds</b>                                                                                                       | <b>\$85,670,000</b> | <b>\$14,315,000</b>    | <b>\$5,815,000</b> |

| Series                     | Amount<br>Issued    | Outstanding<br>Balance | Current<br>Portion |
|----------------------------|---------------------|------------------------|--------------------|
| Leveraged Bonds            | \$64,665,000        | \$9,765,000            | \$ 4,845,000       |
| State Match Bonds          | 21,005,000          | 4,550,000              | 970,000            |
| Premium on Bonds           | -                   | 513,508                | 213,922            |
| <b>Total Revenue Bonds</b> | <b>\$85,670,000</b> | <b>\$14,828,508</b>    | <b>\$6,028,922</b> |

Bond activity during the year ended September 30, 2025, is summarized as follows:

| Series                     | Sept. 30, 2024      |                      |             | Sept. 30, 2025      |  |
|----------------------------|---------------------|----------------------|-------------|---------------------|--|
|                            | Balance             | Repayments           | New Issues  | Balance             |  |
| Leveraged Bonds            | \$16,410,000        | \$(6,645,000)        | \$ -        | \$ 9,765,000        |  |
| State Match Bonds          | 6,000,000           | (1,450,000)          | -           | 4,550,000           |  |
| Premium on Bonds           | 874,209             | (360,701)            | -           | 513,508             |  |
| <b>Total Revenue Bonds</b> | <b>\$23,284,209</b> | <b>\$(8,455,701)</b> | <b>\$ -</b> | <b>\$14,828,508</b> |  |

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The required annual payments, not including premium and deferred amounts, for all revenue bonds in subsequent fiscal years are as follows:

**Leveraged Bonds**

| <b>Year Ending<br/>Sept. 30</b> | <b>Principal</b> | <b>Interest</b> | <b>Total</b> |
|---------------------------------|------------------|-----------------|--------------|
| 2026                            | \$4,845,000      | \$374,015       | \$5,219,015  |
| 2027                            | 1,960,000        | 149,819         | 2,109,819    |
| 2028                            | 1,450,000        | 82,668          | 1,532,668    |
| 2029                            | 1,045,000        | 38,133          | 1,083,133    |
| 2030                            | 465,000          | 11,331          | 476,331      |
| 2031-2035                       | -                | -               | -            |
| 2036-2040                       | -                | -               | -            |
| Leveraged Bonds Total           | \$9,765,000      | \$655,966       | \$10,420,966 |

**Match Bonds**

| <b>Year Ending<br/>Sept. 30</b> | <b>Principal</b> | <b>Interest</b> | <b>Total</b> |
|---------------------------------|------------------|-----------------|--------------|
| 2026                            | \$ 970,000       | \$183,513       | \$1,153,513  |
| 2027                            | 770,000          | 146,244         | 916,244      |
| 2028                            | 640,000          | 113,581         | 753,581      |
| 2029                            | 520,000          | 85,569          | 605,569      |
| 2030                            | 460,000          | 64,544          | 524,544      |
| 2031-2035                       | 1,125,000        | 107,794         | 1,232,794    |
| 2036-2040                       | 65,000           | 2,400           | 67,400       |
| Match Bonds Total               | \$4,550,000      | \$703,644       | \$5,253,644  |

**Advance Refundings**

Three separate refunding bond series (Series 2013A, 2015B, and 2020B) totaling \$69,675,000 have been issued to provide resources to purchase U.S. Government State and Local Government Series securities that were placed in irrevocable trusts for the purpose of generating resources for future debt service payments of \$72,680,000 of revenue bonds. As a result, the refunded bonds are considered to be defeased and the liability has been removed from the Statement of Net Position. As of September 30, 2025, the amount of refunded bonds that had yet to be called totaled \$0.

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**Note 5: Arbitrage Rebate**

In accordance with Internal Revenue Code Section 148(f) relating to arbitrage restrictions on tax-exempt bonds, the fiduciary fund recorded a negative \$7 rebate payable.

**Note 6: Pension Plan**

**Plan Description**

Benefit eligible employees of the department are provided with pensions through Missouri State Employees' Plan (MSEP) - a cost-sharing multiple-employer defined benefit pension plan administered by Missouri Employee's Retirement System (MOSERS). The plans are referred to as MOSERS in the notes. Chapter 104.320 of the Revised Statutes of Missouri grants the authority to establish a defined benefit plan for eligible state and other related agency employees. MOSERS issues an Annual Comprehensive Financial Report (ACFR), a publicly available financial report that can be obtained at [www.mosers.org](http://www.mosers.org).

**Benefits Provided**

MOSERS provides retirement, survivor, and disability benefits to eligible employees. The base retirement benefits are calculated by multiplying the employee's final average pay by a specific factor multiplied by the years of credited service. The factor is based on the specific plan in which the employee participates, which is based on the employee's hire date. Information on the two plans administered by MOSERS (MSEP (closed plan) and MSEP 2000 (MSEP 2011 is a tier of the MSEP 2000 plan)) and how eligibility and benefit amount is determined for each plan may be found in the Notes to the Financial Statements of MOSERS' ACFR at [www.mosers.org](http://www.mosers.org).

**Contributions**

Per Chapter 104.436 of the Revised Statutes of Missouri, contribution requirements of the active employees and the participating employers are established and may be amended by the MOSERS Board. Employees in the MSEP 2011 Plan are required to contribute 4.0 percent of their annual pay. The Drinking Water SRF program's required contribution rate for the year ended June 30, 2025 was 28.75 percent of annual payroll, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

Contributions to the pension plan from the Drinking Water SRF program were \$626,682 for the fiscal year ended September 30, 2025.



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**Net Pension Liability**

At September 30, 2025, a liability was reported of \$10,225,885 for the Drinking Water SRF program's proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The total pension liability was offset by the fiduciary net position obtained from MOSERS ACFR as of June 30, 2024 to determine the net pension liability.

The Drinking Water SRF program's proportion of the net pension liability was based on the department's actual share of contributions to the pension plan relative to the actual contributions of all participating employers for MOSERS plan year ended June 30, 2024. At the June 30, 2024 measurement date, the Drinking Water SRF program's proportion was 0.1260 percent, an increase from its proportion measured using 0.1187 percent as of the June 30, 2023 measurement date. There were no changes in benefit terms during the MOSERS plan year ended June 30, 2024 that affected the measurement of total pension liability.

**Actuarial Assumptions**

The total pension liability in the June 30, 2024 actuarial valuation, which is also the date of measurement for GASB 68 purposes, was determined using the following actuarial assumptions, applied to all periods included in the measurement:

|                           |                                                                                   |
|---------------------------|-----------------------------------------------------------------------------------|
| Inflation                 | 2.25%                                                                             |
| Salary Increases          | 2.75% to 10.00% including inflation                                               |
| Wage Inflation            | 2.25%                                                                             |
| Investment Rate of Return | 6.95%, compounded annually, net after investment expenses and including inflation |
| Actuarial cost method     | Entry age normal                                                                  |

The actuarial assumptions used in the June 30, 2024 valuation were based on the results of an actuarial experience study covering the five-year period ended June 30, 2020 completed in 2021.

**Mortality**

Pre-retirement mortality were based on the Pub-2010 General Members Below Median Employee mortality table, scaled back by 104 percent, set back two years for males and set forward one year for females. Post-retirement mortality for retirees were based on the Pub-2010 General Members Below Median Healthy Retiree mortality table, scaled back by 104 percent, set back two years for males and set forward one year for females. Post-retirement mortality rates for beneficiaries were based on the Pub-2010 General Members Below Median Contingent Survivor mortality table, set back two years for males and set forward one year for females.

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Post-retirement and pre-retirement mortality are projected generationally for 2010 to 2020 using Scale MP-2020 and 75 percent of Scale MP-2020 for years after 2020. Disabled mortality rates were based on the Pub-2010 Non-Safety Disabled Retiree mortality table, without mortality projection.

**Long-Term Investment Rate of Return**

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates rates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adjusting for expected inflation, volatility, and correlation. Best estimates of the real rates of return expected for each major asset class included in MOSERS target asset allocation as of June 30, 2024, are summarized in the following table:

| <b>Asset Class</b>          | <b>Policy Allocation</b> | <b>Long-term Expected Nominal Return*</b> | <b>Weighted Average Long-term Expected Nominal Return</b> |
|-----------------------------|--------------------------|-------------------------------------------|-----------------------------------------------------------|
| Global public equities      | 30.0%                    | 7.7%                                      | 2.3%                                                      |
| Global private equities     | 15.0%                    | 9.3%                                      | 1.4%                                                      |
| Long treasuries             | 25.0%                    | 3.5%                                      | 0.9%                                                      |
| Core bonds                  | 10.0%                    | 3.1%                                      | 0.3%                                                      |
| Commodities                 | 5.0%                     | 5.5%                                      | 0.3%                                                      |
| TIPS                        | 25.0%                    | 2.7%                                      | 0.7%                                                      |
| Private real assets         | 5.0%                     | 7.1%                                      | 0.3%                                                      |
| Public real assets          | 5.0%                     | 7.7%                                      | 0.4%                                                      |
| Hedge funds                 | 5.0%                     | 4.8%                                      | 0.2%                                                      |
| Alternative beta            | 10.0%                    | 5.3%                                      | 0.5%                                                      |
| Private credit              | 5.0%                     | 9.5%                                      | 0.5%                                                      |
| Cash and cash equivalents** | (40.0)%                  | -                                         | -                                                         |
| <b>Total</b>                | <b>100.0%</b>            |                                           | <b>7.8%</b>                                               |

\*Long-term expected arithmetic returns of the asset classes at the time of the asset allocation study for each portfolio.

\*\*Cash and cash equivalents policy allocation amounts are negative due to use of leverage.

**Discount Rate**

The discount rate used to measure the total pension liability was 6.95 percent. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made using the actuarially determined rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total

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pension liability.

**Sensitivity of the Drinking Water SRF Program's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate**

The following presents the Drinking Water SRF program's proportionate share of the net pension liability calculated using the discount rate of 6.95 percent, as well as what the Drinking Water SRF program's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (5.95 percent) or 1 percentage point higher (7.95 percent) than the current rate:

|                                                            | <b>1% Decrease<br/>(5.95%)</b> | <b>Current Discount<br/>Rate (6.95%)</b> | <b>1% Increase<br/>(7.95%)</b> |
|------------------------------------------------------------|--------------------------------|------------------------------------------|--------------------------------|
| Program's proportionate share of the net pension liability | \$12,695,594                   | \$10,225,885                             | \$8,163,015                    |

**Pension Plan Fiduciary Net Position**

Detailed information about the pension plan's fiduciary net position is available in the separately issued MOSERS ACFR, which may be requested from Missouri State Employees' Retirement System, P.O. Box 209, Jefferson City, MO 65102-0209 or viewed on [www.mosers.org](http://www.mosers.org).

**Pension Expense**

For the year ended September 30, 2025, the Drinking Water SRF program recognized pension expense of \$1,449,392.

**Deferred Outflows of Resources and Deferred Inflows of Resources**

At September 30, 2025, the Drinking Water SRF program reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

|                                                                                                              | <b>Deferred<br/>Outflows of<br/>Resources</b> | <b>Deferred<br/>Inflows of<br/>Resources</b> |
|--------------------------------------------------------------------------------------------------------------|-----------------------------------------------|----------------------------------------------|
| Differences between expected and actual experience                                                           | \$ 460,034                                    | \$ -                                         |
| Changes of assumptions                                                                                       | -                                             | -                                            |
| Net difference between projected and actual earnings on pension plan investments                             | 638,731                                       | -                                            |
| Changes in proportion and differences between program contributions and proportionate share of contributions | 49,429                                        | -                                            |
| Program contributions subsequent to the measurement date                                                     | 626,683                                       | -                                            |
| Total                                                                                                        | <u>\$1,774,877</u>                            | <u>\$ -</u>                                  |

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The Drinking Water SRF program reported \$626,683 as deferred outflows of resources related to pensions resulting from Drinking Water SRF program contributions subsequent to the measurement date, which will be recognized as a reduction of the net pension liability in the year ending September 30, 2026, of the Drinking Water SRF program's financial statements. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in the Drinking Water SRF program's fiscal year following MOSERS' fiscal year as follows:

Plan year ending September 30:

|       |                    |
|-------|--------------------|
| 2026  | \$ 490,205         |
| 2027  | 551,859            |
| 2028  | 99,758             |
| 2029  | 6,372              |
| Total | <u>\$1,148,194</u> |

**Payables to the Pension Plan**

As of September 30, 2025, the Drinking Water SRF program had payables of \$19,849 to MOSERS because of benefits accrued for the September 15, 2025 payroll that were not paid until after this reporting period but earned during the reporting period.

**Note 7: Other Post-Employment Benefits Plan (OPEB)**

**Plan Description**

The Missouri Consolidated Health Care Plan (MCHCP) operates a cost-sharing multiple employer, defined benefit OPEB plan, the State Retiree Welfare Benefit Trust (SRWBT or the Plan). Employees may participate at retirement if eligible to receive a monthly retirement benefit from either the MOSERS or another retirement system whose members are grandfathered for coverage under the Plan by law. The terms and conditions governing postemployment benefits are vested with the MCHCP Board of Trustees within the authority granted under Chapter 103 of the Revised Statutes of Missouri (2000) as amended ("RSMo") 103.003 through 103.178. MCHCP is considered a component unit of the State of Missouri reporting entity and is included in the state's financial report. The Plan's financial statements are available on MCHCP's website at [www.mchcp.org/aboutUs/annualReport.asp](http://www.mchcp.org/aboutUs/annualReport.asp). The SRWBT does not issue a standalone financial report.

**Benefits Provided**

The SRWBT was established and organized on June 27, 2008, pursuant to the Revised Statutes

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of Missouri (2000) as amended (“RSMo”) 103.003 through 103.178 to provide health and welfare benefits for the exclusive benefit of current and future retired employees of the state and their dependents who meet eligibility requirements except for those retired members covered by other OPEB plans of the state. MCHCP’s three medical plans offer the same, basic coverage such as preventative care, freedom to choose care from a nationwide network of primary care providers, specialists, pharmacies and hospitals, usually at a lower negotiated group discount and the same covered benefits for both medical and pharmacy. Benefits are the same in all three plans, while other aspects differ such as premium, deductible and out-of-pocket costs. Retiree benefits are the same as for active employees. At the participant census date of July 1, 2024, membership information for the entire SRWBT consisted of the following:

Active employees – 38,066

Participants and Spouses in Payment Status – 22,068

Participants with a deferred benefit – 79

Disabled participants - 43

Note: Membership information for Drinking Water SRF program employees is not available.

**Contributions**

Contributions are established and may be amended by the MCHCP Board of Trustees with the authority granted under Chapter 103 of the Revised Statutes of Missouri (2000) as amended (“RSMo”) 103.003 through 103.178. For the fiscal year ended June 30, 2024, employers were required to contribute 3.59 percent of active employee covered payroll to fund current fiscal year cost of retiree plan benefits.

Contributions to the OPEB plan from the Drinking Water SRF program were \$3,466 for the fiscal year ended September 30, 2025.

**OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

At September 30, 2025, a liability was reported of \$116,058 for the Drinking Water SRF program’s proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2024, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date.

The Drinking Water SRF program’s proportion of the net OPEB liability was based on the department’s share of covered payroll in the OPEB plan relative to the covered payroll of the State of Missouri. At June 30, 2024, the Drinking Water SRF program’s proportion was 0.0073 percent.

For the year ended September 30, 2025, the Drinking Water SRF program recognized OPEB expense of \$3,013 and reported deferred outflows of resources and deferred inflows of resources

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related to OPEB from the following sources:

|                                                                                                               | <b>Deferred<br/>Outflows of<br/>Resources</b> | <b>Deferred<br/>Inflows of<br/>Resources</b> |
|---------------------------------------------------------------------------------------------------------------|-----------------------------------------------|----------------------------------------------|
| Differences between expected and actual experience                                                            | \$3,378                                       | \$ (458)                                     |
| Changes of assumptions                                                                                        | -                                             | (16,867)                                     |
| Net difference between projected and actual earnings on OPEB plan investments                                 | 131                                           | -                                            |
| Changes in proportion and differences between employer contributions and proportionate share of contributions | 41                                            | (113)                                        |
| Employer contributions subsequent to the measurement date                                                     | 3,466                                         | -                                            |
| Total                                                                                                         | <u>\$7,016</u>                                | <u>\$(17,438)</u>                            |

The amount of \$3,466 reported as deferred outflows of resources related to OPEB resulting from Drinking Water SRF program contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended September 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in future years' OPEB expense as follows:

**Year ending June 30:**

|            |                          |
|------------|--------------------------|
| 2026       | \$ (3,299)               |
| 2027       | (3,147)                  |
| 2028       | (3,097)                  |
| 2029       | (2,745)                  |
| 2030       | (1,600)                  |
| Thereafter | -                        |
| Total      | <u><u>\$(13,888)</u></u> |

**Actuarial Assumptions**

Actuarial valuations for the SRWBT involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. The valuation to determine the SRWBT's total OPEB liability is required to be performed at least every two years. The SRWBT valuation is performed annually, but should the valuation not be performed as of the fiscal year end, the total OPEB liability is required to be rolled forward from the actuarial valuation date to the SRWBT plan's fiscal year end. Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of the valuation and the historical pattern of sharing of benefit costs between the employer and plan

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members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short term volatility in actuarial liabilities and the actuarial value of assets, consistent with the long term perspective of the calculations.

The collective total OPEB liability for the June 30, 2024 measurement date was determined by an actuarial valuation as of July 1, 2024. This actuarial valuation used the following actuarial assumptions:

| <b>Actuarial Assumptions</b>  |                                               |
|-------------------------------|-----------------------------------------------|
| Inflation rate                | 3.00%                                         |
| Discount rate                 | 5.50%                                         |
| Projected payroll growth rate | 4.00%                                         |
| Actuarial cost method         | Entry age normal, level percentage of payroll |
| Asset valuation method        | Fair value                                    |

Health care cost trend rate (medical & prescription drugs combined): Non-Medicare is 6.34% for fiscal year 2025, 6.78% for fiscal year 2026, 6.56% for fiscal year 2027, 6.34% for fiscal year 2028, 6.12% for fiscal year 2029, 5.90% for fiscal year 2030, 5.77% for fiscal year 2031, 5.72% for fiscal year 2032, 5.62% for fiscal year 2033, 5.46% for fiscal year 2034, 5.30% for fiscal year 2035, 5.13% for fiscal year 2036, 4.95% for fiscal year 2037, 4.77% for fiscal year 2038, 4.59% for fiscal year 2039 and 4.50% for fiscal year 2040 and after. Medicare is 7.75% for fiscal year 2025, 9.39% for fiscal year 2026, 12.87% for fiscal year 2027, 12.73% for fiscal year 2028, 9.56% for fiscal year 2029, 9.14% for fiscal year 2030, 8.34% for fiscal year 2031, 7.67% for fiscal year 2032, 7.35% for fiscal year 2033, 6.92% for fiscal year 2034, 6.49% for fiscal year 2035, 6.05% for fiscal year 2036, 5.61% for fiscal year 2037, 5.16% for fiscal year 2038, 4.72% for fiscal year 2039 and 4.50% for fiscal year 2040 and after.

Mortality and Annuitant: PRI-2012 for Employees Amount – weighted Mortality Table projected generationally using MP-2021. The last experience study was conducted in July 2020. Termination rates, retirement rates, participation and dependent coverage assumptions were updated as a result of the experience study. Per capita claims costs, administrative expenses and retiree’s contributions were updated based on analysis of 2024 rates.

The discount rate was unchanged at 5.50 percent. Per capita claims costs, administrative expenses and retiree contributions were updated based on analysis of 2024 rates. Trend rates were updated based on anticipated future experience.

**Long-Term Expected Rate of Return**

The target allocation and best estimates of arithmetic real rate of returns for each major asset class are listed in the following table:



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| <b>Asset Class</b>        | <b>Target Allocation</b> | <b>Expected Real Return</b> |
|---------------------------|--------------------------|-----------------------------|
| Domestic Large Cap Equity | 20.0%                    | 7.5%                        |
| Domestic Mid Cap Equity   | 5.0%                     | 8.4%                        |
| Domestic Small Cap Equity | 5.0%                     | 9.3%                        |
| Global Equity             | 6.0%                     | 7.9%                        |
| Domestic Fixed Income     | 64.0%                    | 4.4%                        |

**Discount Rate**

A discount rate of 5.50 percent was used to measure the total OPEB liability. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and the contributions from employers will be made at statutorily required rates, actuarially determined. This discount rate was determined as a blend of the best estimate of the expected return on plan assets and the 20-year high quality municipal bond rate as of the measurement date. For years where expected benefit payments can be covered by projected trust assets, expected returns are used. For years where payments are not expected to be covered by trust assets, the municipal Bond Buyer 20-Bond General Obligation Index rate is utilized.

**Sensitivity of the Drinking Water SRF Program's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate**

As required by GASB Statement No. 75, the following table presents the Drinking Water SRF program's proportionate share of the net OPEB liability, calculated using a discount rate of 5.50 percent, as well as what the proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one percent lower or one percent higher:

|                                                         | <b>1% Decrease in Discount Rate (4.50%)</b> | <b>Current Discount Rate (5.50%)</b> | <b>1% Increase in Discount Rate (6.50%)</b> |
|---------------------------------------------------------|---------------------------------------------|--------------------------------------|---------------------------------------------|
| Program's Proportionate Share of the Net OPEB Liability | \$136,884                                   | \$116,058                            | \$99,293                                    |

**Sensitivity of the Drinking Water SRF Program's Proportionate Share of the Net OPEB Liability to Healthcare Cost Trend Rate**

The following presents the Drinking Water SRF program's proportionate share of the net OPEB liability calculated using assumed trend rates, as well as what the Drinking Water SRF



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program's proportionate share of net OPEB liability would be if it were calculated using a trend rate that is 1-percentage-point lower or 1-percentage-point higher:

|                                                         | <b>1% Decrease<br/>in Trend Rates</b> | <b>Current<br/>Trend Rates</b> | <b>1% Increase in<br/>Trend Rates</b> |
|---------------------------------------------------------|---------------------------------------|--------------------------------|---------------------------------------|
| Program's Proportionate Share of the Net OPEB Liability | \$98,509                              | \$116,058                      | \$138,084                             |

**Note 8: Net Position**

The net position of the program is all restricted. The program's enabling legislation and related regulations require that all money in the fund be used only for purposes of the program. The program is capitalized by grants from the EPA, authorized by Section 1452 of the SDWA, and matching funds from the State of Missouri. As of September 30, 2025, the EPA has awarded capitalization grants totaling \$763,921,331 of which \$429,812,083 has been drawn. During 2013, \$18,500,000 of capitalization grant funds were transferred to the Clean Water SRF program. The in-kind amounts of \$1,444 on the FS997629-00, \$100,000 each for the FS997629-06 and FS997629-08 grants, \$74,397 for the FS997629-11, \$63,000 for the FS997629-21 grant, \$32,500 for the FS997629-23 and \$32,500 for the 4D977978-02 are not available to be drawn. Also, in 2014, \$5,000 was rescinded from the grant. The adjusted award amount after subtracting the transfer, rescinded, and in-kind amounts totaled \$744,972,491.

The following table summarizes the capitalization grants awarded, amounts drawn on each grant, and balances available:

| <b>Grant ID</b> | <b>Grant Amount*</b> | <b>Total Draws<br/>Sept. 30, 2024</b> | <b>2025 Draws</b> | <b>Total Draws<br/>Sept. 30, 2025</b> | <b>Available<br/>Sept. 30, 2025</b> |
|-----------------|----------------------|---------------------------------------|-------------------|---------------------------------------|-------------------------------------|
| FS997629-97     | \$21,856,417         | \$21,856,417                          | \$ -              | \$21,856,417                          | \$ -                                |
| FS997629-98     | 9,572,970            | 9,572,970                             | -                 | 9,572,970                             | -                                   |
| FS997629-99     | 10,034,771           | 10,034,771                            | -                 | 10,034,771                            | -                                   |
| FS997629-00     | 10,428,256           | 10,428,256                            | -                 | 10,428,256                            | -                                   |
| FS997629-01     | 10,472,900           | 10,472,900                            | -                 | 10,472,900                            | -                                   |
| FS997629-02     | 11,702,600           | 11,702,600                            | -                 | 11,702,600                            | -                                   |
| FS997629-03     | 11,633,700           | 11,633,700                            | -                 | 11,633,700                            | -                                   |
| FS997629-04     | 12,066,800           | 12,066,800                            | -                 | 12,066,800                            | -                                   |
| FS997629-05     | 12,041,273           | 12,041,273                            | -                 | 12,041,273                            | -                                   |
| FS997629-06     | 15,878,200           | 15,878,200                            | -                 | 15,878,200                            | -                                   |
| FS997629-07     | 12,578,000           | 12,578,000                            | -                 | 12,578,000                            | -                                   |
| FS997629-08     | 10,616,000           | 10,616,000                            | -                 | 10,616,000                            | -                                   |
| FS997629-09     | 10,616,000           | 10,616,000                            | -                 | 10,616,000                            | -                                   |

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|-------------|---------------|---------------|--------------|---------------|---------------|
| FS997629-10 | 21,434,000    | 21,434,000    | -            | 21,434,000    | -             |
| 2F977082-01 | 37,862,000    | 37,862,000    | -            | 37,862,000    | -             |
| FS997629-11 | 18,129,603    | 18,129,603    | -            | 18,129,603    | -             |
| FS997629-12 | 17,348,000    | 17,348,000    | -            | 17,348,000    | -             |
| FS997629-13 | 16,277,000    | 16,277,000    | -            | 16,277,000    | -             |
| FS997629-14 | 17,850,000    | 17,850,000    | -            | 17,850,000    | -             |
| FS997629-15 | 17,738,000    | 17,738,000    | -            | 17,738,000    | -             |
| FS997629-16 | 16,781,000    | 16,781,000    | -            | 16,781,000    | -             |
| FS997629-17 | 16,637,000    | 16,637,000    | -            | 16,637,000    | -             |
| FS997629-18 | 19,582,000    | 19,582,000    | -            | 19,582,000    | -             |
| FS997629-19 | 19,399,000    | 19,399,000    | -            | 19,399,000    | -             |
| FS997629-20 | 19,411,000    | 14,789,849    | 4,621,151    | 19,411,000    | -             |
| FS997629-21 | 19,331,000    | 4,981,854     | 1,548,594    | 6,530,448     | 12,800,552    |
| FS997629-22 | 12,354,000    | 898,821       | 2,698,894    | 3,597,715     | 8,756,285     |
| FS997629-23 | 8,006,500     | -             | 2,008,787    | 2,008,787     | 5,997,713     |
| FS997629-24 | 7,565,500     | -             | 138,967      | 138,967       | 7,426,533     |
| 4D977978-01 | 31,720,000    | -             | 1,209,332    | 1,209,332     | 30,510,668    |
| 4D977978-02 | 34,245,500    | -             | 1,184,197    | 1,184,197     | 33,061,303    |
| 4D977978-03 | 37,398,500    | -             | -            | -             | 37,398,500    |
| 4E977977-01 | 13,409,000    | -             | 2,585,280    | 2,585,280     | 10,823,720    |
| 4E977977-02 | 12,438,000    | -             | -            | -             | 12,438,000    |
| 4E977977-03 | 12,438,000    | -             | -            | -             | 12,438,000    |
| 4E977977-04 | 12,438,000    | -             | -            | -             | 12,438,000    |
| 4L967079-01 | 49,980,000    | 2,747,721     | 11,863,145   | 14,610,866    | 35,369,134    |
| 4L967079-02 | 51,736,000    | -             | -            | -             | 51,736,000    |
| 4L967079-03 | 43,966,000    | -             | -            | -             | 43,966,000    |
| Total       | \$744,972,490 | \$401,953,735 | \$27,858,347 | \$429,812,082 | \$315,160,408 |

\*This table reflects adjusted grant amounts as detailed in the paragraph above.

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As of September 30, 2025, state matching contributions were as follows:

|                                    | <b>Sept. 30, 2024</b> | <b>2025<br/>Contribution</b> | <b>Sept. 30, 2025</b> |
|------------------------------------|-----------------------|------------------------------|-----------------------|
| State Appropriations               | \$23,591,570          | \$10,997,481                 | \$34,589,051          |
| State Match Bonds (sold by EI ERA) | 42,276,597            | -                            | 42,276,597            |
| State Match Administration Fee     | 14,785,003            | -                            | 14,785,003            |
| Rural Water Grants                 | 7,085,242             | -                            | 7,085,242             |
| Total State Match                  | <u>\$87,738,412</u>   | <u>\$10,997,481</u>          | <u>\$98,735,893</u>   |

The state match bonds sold by EI ERA are being repaid with Drinking Water SRF program interest earnings and are not contributions to fund equity. The state match provided by the Rural Water Grants are not contributions to fund equity as these grants were funded by proceeds from Missouri state bond sales prior to 2012. The state match from administration fees is a contribution to loan fund equity.

**Note 9: Set-Aside Costs**

The Federal SDWA allows states to reserve, or “set aside” up to 31 percent of the capitalization grant to implement and maintain activities to help public water systems provide safe drinking water to the public. The SDWA establishes four categories of set-asides and sets a maximum amount for each. In FFY 2025, the department reserved 27.20 percent from the FFY 2024 base capitalization grant and 15 percent from the FFY 2024 general supplemental capitalization grant for set-aside activities.

**Set-Aside Capitalization Grant Balances**

As of September 30, 2025, the following capitalization grants have balances available to draw for set-aside activities that are detailed by set-aside category of available funding.

| <b>Grant</b> | <b>Program<br/>Administration<br/>and Technical<br/>Assistance</b> | <b>Small System<br/>Technical<br/>Assistance</b> | <b>Public Water<br/>System<br/>Supervision</b> | <b>Local Assistance<br/>and Other State<br/>Programs</b> | <b>Total Funds<br/>Available</b> |
|--------------|--------------------------------------------------------------------|--------------------------------------------------|------------------------------------------------|----------------------------------------------------------|----------------------------------|
| 2021         | 10,752                                                             | 203,596                                          | 243,590                                        | 1,765                                                    | 459,703                          |
| 2022         | -                                                                  | 50,385                                           | -                                              | 181,639                                                  | 232,025                          |
| 2023         | 86,116                                                             | 1,243                                            | 5,426                                          | 390,519                                                  | 483,303                          |
| 2024         | 590,026                                                            | 151,760                                          | 736,300                                        | 1,019,366                                                | 2,497,452                        |
| 2022 Supp    | 67,538                                                             | -                                                | 174,460                                        | 388,430                                                  | 630,428                          |
| 2023 Supp    | 1,307,482                                                          | 122,619                                          | 146,117                                        | 1,334,964                                                | 2,911,183                        |

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|--------------|--------------------|------------------|--------------------|--------------------|---------------------|
| 2024 Supp    | 1,496,840          | 234,820          | 1,091,060          | 2,770,150          | 5,592,870           |
| 2022 EC      | -                  | -                | -                  | -                  | -                   |
| 2023 EC      | -                  | -                | -                  | -                  | -                   |
| 2024 EC      | -                  | -                | -                  | -                  | -                   |
| 2025 EC      | -                  | -                | -                  | -                  | -                   |
| 2022 Lead    | -                  | -                | -                  | -                  | -                   |
| 2023 Lead    | -                  | -                | -                  | -                  | -                   |
| 2024 Lead    | -                  | -                | -                  | -                  | -                   |
| <b>Total</b> | <b>\$3,558,754</b> | <b>\$764,423</b> | <b>\$2,396,953</b> | <b>\$6,086,833</b> | <b>\$12,806,963</b> |

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**Set-Aside Federal Draws**

The table below identifies the total amounts drawn from each of the capitalization grants for set-aside activities as of September 30, 2025:

| <b>Grant</b> | <b>Program Administration and Technical Assistance</b> | <b>Small Systems Technical Assistance</b> | <b>Public Water System Supervision</b> | <b>Local Assistance and Other State Programs</b> | <b>Total Set-Aside</b> |
|--------------|--------------------------------------------------------|-------------------------------------------|----------------------------------------|--------------------------------------------------|------------------------|
| 1997         | \$874,304                                              | \$436,780                                 | \$1,435,760                            | \$1,834,798                                      | \$4,581,642            |
| 1998         | 382,996                                                | 191,227                                   | 956,241                                | -                                                | 1,530,464              |
| 1999         | 401,416                                                | 200,704                                   | 1,003,034                              | -                                                | 1,605,154              |
| 2000         | 350,092                                                | 207,835                                   | 1,043,573                              | -                                                | 1,601,500              |
| 2001         | 414,990                                                | 209,110                                   | 1,043,225                              | -                                                | 1,667,325              |
| 2002         | 133,446                                                | 110,994                                   | 826,088                                | 443,559                                          | 1,514,087              |
| 2003         | 454,980                                                | 227,490                                   | 1,137,450                              | 568,725                                          | 2,388,645              |
| 2004         | 482,672                                                | 241,336                                   | 1,206,680                              | 603,340                                          | 2,534,028              |
| 2005         | 481,652                                                | 240,777                                   | 1,204,130                              | 1,204,152                                        | 3,130,711              |
| 2006         | 539,128                                                | 319,564                                   | 1,297,820                              | 1,397,820                                        | 3,554,332              |
| 2007         | 639,120                                                | 319,560                                   | 1,597,800                              | 798,900                                          | 3,355,380              |
| 2008         | 632,640                                                | 316,320                                   | 1,581,600                              | 1,581,600                                        | 4,112,160              |
| 2009         | 632,640                                                | 316,320                                   | 1,581,600                              | 1,581,600                                        | 4,112,160              |
| ARRA         | 700,000                                                | 757,240                                   | -                                      | -                                                | 1,457,240              |
| 2010         | 1,049,360                                              | 524,680                                   | 2,623,400                              | 3,935,100                                        | 8,132,540              |
| 2011         | 728,160                                                | 364,080                                   | 1,820,400                              | 2,730,600                                        | 5,643,240              |
| 2012         | 693,920                                                | 346,960                                   | 1,734,800                              | 2,602,199                                        | 5,377,879              |
| 2013         | 651,080                                                | 325,540                                   | 1,627,700                              | 2,441,550                                        | 5,045,870              |
| 2014         | 709,200                                                | 357,100                                   | 1,785,500                              | 2,678,250                                        | 5,530,050              |
| 2015         | 709,520                                                | 352,896                                   | 1,773,800                              | 2,660,700                                        | 5,496,916              |
| 2016         | 671,240                                                | 335,620                                   | 1,678,100                              | 2,517,150                                        | 5,202,110              |
| 2017         | 665,480                                                | 332,740                                   | 1,663,700                              | 2,495,550                                        | 5,157,470              |
| 2018         | 783,280                                                | 391,640                                   | 1,958,200                              | 2,937,300                                        | 6,070,420              |
| 2019         | 775,960                                                | 387,980                                   | 1,939,900                              | 2,909,850                                        | 6,013,690              |
| 2020         | 776,440                                                | 388,220                                   | 1,941,100                              | 2,911,650                                        | 6,017,410              |
| 2021         | 765,008                                                | 184,284                                   | 1,632,810                              | 2,907,335                                        | 5,489,437              |
| 2022         | 494,160                                                | 196,695                                   | 1,235,400                              | 1,671,461                                        | 3,597,715              |
| 2023         | 235,444                                                | 159,537                                   | 798,474                                | 815,331                                          | 2,008,787              |
| 2024         | 20,133                                                 | -                                         | -                                      | 118,834                                          | 138,967                |

**Missouri Department of Natural Resources**  
**Drinking Water State Revolving Fund**  
**Notes to the Financial Statements – Continued – Unaudited**  
**Exhibit 9**

| <b>Grant</b> | <b>Program Administration and Technical Assistance</b> | <b>Small Systems Technical Assistance</b> | <b>Public Water System Supervision</b> | <b>Local Assistance and Other State Programs</b> | <b>Total Set-Aside</b> |
|--------------|--------------------------------------------------------|-------------------------------------------|----------------------------------------|--------------------------------------------------|------------------------|
| 2022 Supp    | 1,201,262                                              | -                                         | -                                      | 8,070                                            | 1,209,332              |
| 2023 Supp    | 63,638                                                 | 103,181                                   | 899,843                                | 117,536                                          | 1,184,197              |
| 2024 Supp    | -                                                      | -                                         | -                                      | -                                                | -                      |
| 2022 EC      | -                                                      | -                                         | -                                      | -                                                | -                      |
| 2023 EC      | -                                                      | -                                         | -                                      | -                                                | -                      |
| 2024 EC      | -                                                      | -                                         | -                                      | -                                                | -                      |
| 2025 EC      | -                                                      | -                                         | -                                      | -                                                | -                      |
| 2022 Lead    | -                                                      | -                                         | -                                      | -                                                | -                      |
| 2023 Lead    | -                                                      | -                                         | -                                      | -                                                | -                      |
| 2024 Lead    | -                                                      | -                                         | -                                      | -                                                | -                      |
| <b>Total</b> | <b>\$18,113,361</b>                                    | <b>\$8,846,410</b>                        | <b>\$41,028,128</b>                    | <b>\$46,472,960</b>                              | <b>\$114,460,858</b>   |

**Note 10: Contingencies**

The Program is exposed to various risks of loss related to torts, theft of assets, errors or omissions, injuries to state employees while performing program business, or acts of God. The program maintains insurance through the State of Missouri for all risks of loss, which is included in the indirect costs allocated to the program. There have not been any claims against the program since its inception in 1997.

**Note 11: Subsequent Events**

The Program has evaluated subsequent events through the date of the independent auditors' report, which is the date the financial statements were available to be issued.

**Note 12: Adoption of New Accounting Standard**

During the year ended September 30, 2025, the program adopted GASB Statement No. 101, Compensated Absences, which requires a unified recognition and measurement model that results in a liability for compensated absences that more appropriately reflects when a governmental entity incurs an obligation.

The State of Missouri allows employees to earn and accrue vacation leave and sick leave. Vacation leave is accumulated at a rate of 10 to 14 hours per month depending upon the employee's years of service. Accumulated vacation leave cannot exceed 2x the number of vacation hours earned annually. The excess balance over the allowed maximum gets swept each

**Missouri Department of Natural Resources**  
**Drinking Water State Revolving Fund**  
**Notes to the Financial Statements – Continued**

October. Sick leave is accumulated at a rate of 10 hours per month with no limit to how much can be accumulated. Accumulated sick leave is not paid upon termination and does not represent a liability to the program. However, unused sick leave can be credited to service upon retirement.

As a result, the following funds' net position were adjusted as follows as of September 30, 2024.

|                                                               | <b>Loan<br/>Fund</b>         | <b>Admin<br/>Fee Fund</b>  | <b>Set-Aside<br/>Fund</b>   | <b>Total<br/>Enterprise<br/>Funds</b> |
|---------------------------------------------------------------|------------------------------|----------------------------|-----------------------------|---------------------------------------|
| Net Position, as<br>Previously Reported<br>September 30, 2024 | \$ 310,892,353               | \$ 2,529,317               | \$(7,062,010)               | \$306,359,660                         |
| Adoption of GASB<br>101                                       | <u>\$ -</u>                  | <u>\$ (61,349)</u>         | <u>\$ (416,371)</u>         | <u>\$ (477,720)</u>                   |
| Net Position<br>September 30, 2024 as<br>Restated             | <u><u>\$ 310,892,353</u></u> | <u><u>\$ 2,467,968</u></u> | <u><u>\$(7,478,381)</u></u> | <u><u>\$305,881,940</u></u>           |

**Missouri Department of Natural Resources**  
**Drinking Water State Revolving Fund**  
**Schedules of Required Supplementary Information – Pension**  
**Exhibit 10**

**Schedule of the Drinking Water SRF Program's Proportionate Share of the Net Pension Liability Last 10 Fiscal Years\***  
**(fiscal year ending June 30)**

|                                                                                                   | 2016        | 2017        | 2018        | 2019        | 2020        | 2021        | 2022        | 2023        | 2024        | 2025         |
|---------------------------------------------------------------------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|
| Program's proportion of the net pension liability                                                 | 0.1000%     | 0.1053%     | 0.1051%     | 0.1028%     | 0.1019%     | 0.1030%     | 0.1055%     | 0.0912%     | 0.1187%     | 0.1260%      |
| Program's proportionate share of the net pension liability                                        | \$3,212,154 | \$4,886,362 | \$5,470,108 | \$5,735,514 | \$6,158,543 | \$6,539,179 | \$5,895,426 | \$6,533,972 | \$9,058,880 | \$10,225,885 |
| Program's covered payroll                                                                         | \$2,017,167 | \$2,260,253 | \$2,210,056 | \$2,135,717 | \$1,878,793 | \$2,293,197 | \$2,087,041 | \$1,912,812 | \$2,834,250 | \$2,298,907  |
| Program's proportionate share of the net pension liability as a percentage of its covered payroll | 164.35%     | 216.19%     | 247.51%     | 268.55%     | 327.79%     | 285.16%     | 282.48%     | 341.59%     | 319.62%     | 444.82%      |
| Plan fiduciary net position as a percentage of the total pension liability                        | 72.62%      | 63.60%      | 60.41%      | 59.02%      | 56.72%      | 55.48%      | 63.00%      | 53.53%      | 52.86%      | 52.02%       |

\*Figures are based on a measurement date and actuarial valuation as of the end of the preceding fiscal year.  
This schedule is ultimately required to show information for ten years.

**Schedule of Drinking Water SRF Program Contributions Last 10 Fiscal Years\* (fiscal year ending September 30)**

|                                                        | 2016        | 2017        | 2018        | 2019        | 2020        | 2021        | 2022        | 2023        | 2024        | 2025        |
|--------------------------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Required contribution                                  | \$342,111   | \$383,339   | \$375,047   | \$415,397   | \$379,704   | \$499,229   | \$477,515   | \$449,702   | \$746,258   | \$626,682   |
| Contributions in relation to the required contribution | \$342,111   | \$383,339   | \$375,047   | \$415,397   | \$379,704   | \$499,229   | \$477,515   | \$449,702   | \$746,258   | \$626,682   |
| Contribution deficiency (excess)                       | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        |
| Program's covered payroll                              | \$2,017,167 | \$2,260,253 | \$2,210,059 | \$2,135,717 | \$1,878,793 | \$2,293,197 | \$2,087,041 | \$1,912,812 | \$2,834,250 | \$2,298,907 |
| Contributions as a percentage of covered payroll       | 16.96%      | 16.96%      | 16.97%      | 19.45%      | 20.21%      | 21.77%      | 22.88%      | 23.51%      | 26.33%      | 27.26%      |

\*Figures are based on a measurement date and actuarial valuation as of the end of the preceding fiscal year.  
This schedule is ultimately required to show information for ten years.

**Notes to the Schedule:**

**Changes of assumptions:** There were no changes in assumptions.



**Missouri Department of Natural Resources**  
**Drinking Water State Revolving Fund**  
**Schedules of Required Supplementary Information – OPEB**  
**Exhibit 11**

**Schedule of the Drinking Water SRF Program's Proportionate Share of the Net OPEB Liability Last 10 Fiscal Years\***  
**(fiscal year ending June 30)**

|                                                                                                           | 2018      | 2019      | 2020      | 2021      | 2022      | 2023      | 2024      | 2025      |
|-----------------------------------------------------------------------------------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Program's proportion of the collective net OPEB liability                                                 | 0.0085%   | 0.0086%   | 0.0085%   | 0.0085%   | 0.0086%   | 0.0074%   | 0.0070%   | 0.0073%   |
| Program's proportionate share of the collective net OPEB liability                                        | \$150,347 | \$149,928 | \$151,204 | \$151,850 | \$147,257 | \$103,966 | \$100,304 | \$116,058 |
| Program's covered payroll                                                                                 | \$ 33,512 | \$ 23,008 | \$ 22,123 | \$ 18,468 | \$ 21,578 | \$ 17,788 | \$ 17,788 | \$ 12,715 |
| Program's proportionate share of the collective net OPEB liability as a percentage of its covered payroll | 448.64%   | 651.64%   | 683.48%   | 822.22%   | 682.45%   | 682.44%   | 682.44%   | 563.88%   |
| Plan fiduciary net position as a percentage of the total OPEB liability                                   | 6.64%     | 6.90%     | 7.31%     | 8.24%     | 10.14%    | 12.12%    | 12.18%    | 12.41%    |

\* This schedule is ultimately required to show information for ten years. Only the data for the years currently available is displayed.

**Notes to the Schedule:**

**Changes of assumptions:** The discount rate was unchanged at 5.5 percent. The per capita claims costs, administrative expenses and retiree contributions were updated based on analysis of 2023 rates. Trend rates were updated based on anticipated future experience.

**Schedule of Drinking Water SRF Program Contributions Last 10 Fiscal Years\***  
**(fiscal year ending September 30)**

|                                                        | 2018     | 2019     | 2020     | 2021     | 2022     | 2022     | 2023     | 2024     | 2025     |
|--------------------------------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| Contractually required contribution                    | \$ 5,687 | \$ 4,475 | \$ 4,471 | \$ 4,021 | \$ 4,937 | \$ 4,937 | \$ 4,182 | \$ 4,192 | \$ 3,466 |
| Contributions in relation to the required contribution | \$ 5,687 | \$ 4,475 | \$ 4,471 | \$ 4,021 | \$ 4,937 | \$ 4,937 | \$ 4,182 | \$ 4,192 | \$ 3,466 |
| Contribution deficiency (excess)                       | \$ -     | \$ -     | \$ -     | \$ -     | \$ -     | \$ -     | \$ -     | \$ -     | \$ -     |
| Program's covered payroll                              | \$33,512 | \$23,008 | \$22,123 | \$18,468 | \$21,578 | \$21,578 | \$17,788 | \$15,921 | \$12,715 |
| Contributions as a percentage of covered payroll       | 16.97%   | 19.45%   | 20.21%   | 21.77%   | 22.88%   | 22.88%   | 23.51%   | 26.33%   | 27.26%   |

\* This schedule is ultimately required to show information for ten years. Only the data for years currently available is displayed.

| Drinking Water SRF Source and Distribution of Loan Administration Fees<br>Fund 0568<br>For Reporting Period of October 1, 2024 through September 30, 2025 |                                                 |                                                   |                       |                                     |              |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|---------------------------------------------------|-----------------------|-------------------------------------|--------------|
| FFY 2025 Reporting Period Income                                                                                                                          | Program Income<br>Earned During<br>Grant Period | Program<br>Income Earned<br>After Grant<br>Period | Non-Program<br>Income | DW<br>Capitalization<br>Grant Match | Total        |
| Income                                                                                                                                                    | \$ 47,828                                       | \$ 434,889                                        | \$ 184,733            | \$ -                                | \$ 667,450   |
| Interest Earnings                                                                                                                                         | \$ 518                                          | \$ 63,055                                         | \$ 24,570             | \$ -                                | \$ 88,143    |
| Total                                                                                                                                                     | \$ 48,346                                       | \$ 497,944                                        | \$ 209,303            | \$ -                                | \$ 755,593   |
| FFY 2025 Reporting Period Expenses                                                                                                                        |                                                 |                                                   |                       |                                     |              |
| Personnel Services                                                                                                                                        | \$ (2,636)                                      | \$ (37,807)                                       | \$ -                  | \$ -                                | \$ (40,443)  |
| Fringe                                                                                                                                                    | \$ (1,363)                                      | \$ (21,464)                                       | \$ -                  | \$ -                                | \$ (22,827)  |
| Equipment & Expenses                                                                                                                                      | \$ (207)                                        | \$ (25,293)                                       | \$ -                  | \$ -                                | \$ (25,500)  |
| PSD Expenditures                                                                                                                                          | \$ -                                            | \$ -                                              | \$ -                  | \$ -                                | \$ 0         |
| DNR Transfers                                                                                                                                             | \$ 41                                           | \$ (9,775)                                        | \$ -                  | \$ -                                | \$ (9,734)   |
| ITSD Transfers                                                                                                                                            | \$ (133)                                        | \$ (6,927)                                        | \$ -                  | \$ -                                | \$ (7,060)   |
| HB 13 Transfers                                                                                                                                           | \$ (18)                                         | \$ (112)                                          | \$ -                  | \$ -                                | \$ (130)     |
| MOVERS Cost Allocation Transfers T636                                                                                                                     | \$ (17)                                         | \$ (303)                                          | \$ -                  | \$ -                                | \$ (320)     |
| Total                                                                                                                                                     | \$ (4,333.00)                                   | \$ (101,680.73)                                   | \$ -                  | \$ -                                | \$ (106,014) |
| Total                                                                                                                                                     |                                                 |                                                   |                       |                                     |              |
|                                                                                                                                                           | \$ 44,013                                       | \$ 396,263                                        | \$ 209,303            | \$ -                                | \$ 649,579   |
|                                                                                                                                                           |                                                 |                                                   |                       |                                     |              |





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